



MANJUSHREE FINANCE LIMITED

मञ्जुश्री फाइनान्स लिमिटेड

नेपाल राष्ट्र बैंकबाट 'ग' वर्गको इजाजतपत्र प्राप्त संस्था

१६ औं

वार्षिक प्रतिवेदन
ANNUAL REPORT

आ.व. २०७९/०८० (2022/23)

संचालक समिति



यादव अधिकारी

अध्यक्ष



ईन्दिरा पण्डित घिमिरे

संचालक



सुमन प्रसाद अधिकारी

संचालक



राम हरि शर्मा

संचालक



दिलमान सिंह चन्द

संचालक



अरुण न्यौपाने

स्वतन्त्र संचालक

सिए. प्रकाश लम्साल
पि.एल.आर.जि एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स



तेज राज तिमिल्सिना

कार्यवाहक प्रमुख कार्यकारी अधिकृत



विकास राज शाक्य

कम्पनी सचिव

प्रोक्सी फारम

श्री सञ्चालक समिति,
मञ्जुश्री फाईनान्स लिमिटेड,
केन्द्रीय कार्यालय, अंकार भवन, नयाँबानेश्वर, काठमाण्डौ

बिषय: प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको बारे ।

महाशय,

..... जिल्ला न.पा./गा.पा., वडा नं
बस्ने म/हामी ले मञ्जुश्री फाईनान्स लिमिटेडको
शेयरधनीको हैसियतले मिति २०८० पुस २५ गते (तदनुसार जनवरी १०, २०२४), बुधवारका दिन हुने सोह्रौं साधारण
सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन/मतदान गर्नको
लागि जिल्ला, न.पा./ गा.पा., वडा नं. बस्ने
श्री/श्रीमती लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

प्रतिनिधिको

हस्ताक्षर नमुना :

शेयरधनी परिचय नं :-

वा BOID NO. :

निवेदक

दस्तखत :

नाम :

शेयरधनी परिचय नं.:

वा BOID No. :

शेयर संख्या:

मिति :

नोट : यो निवेदन साधारण सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालय, अंकार भवन,
नयाँबानेश्वर, काठमाण्डौमा पेश गरी सक्नु पर्नेछ

प्रवेश -पत्र

शेयरधनीको नाम : श्री.....

शेयरधनी परिचय नं. वा BOID No.: शेयर संख्या :

मञ्जुश्री फाईनान्स लिमिटेडको सोह्रौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेशपत्र



शेयरधनीको दस्तखत

कम्पनीको छाप

कम्पनी सचिव

द्रष्टव्य: शेयरधनी आफैले खाली कोष्टहरु भर्नु होला

(सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्नु अनिवार्य छ)

मञ्जुश्री फाईनान्स लिमिटेडको सोह्रौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

मिति २०८० साल पौष महिना ०२ गते सोमवार बसेको सञ्चालक समितिको २६२ औं बैठकको निर्णय बमोजिम यस मञ्जुश्री फाईनान्स लिमिटेडको सोह्रौं वार्षिक साधारण सभा निम्न लिखित प्रस्तावहरू उपर छलफल तथा निर्णय गर्नका लागि निम्न मिति, समय र स्थानमा बस्ने भएकोले सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि अनुरोध गर्दै यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान :

मिति : २०८० पौष २५ गते बुधवार (तदनुसार १० जनवरी २०२४)

समय : विहान ११:०० बजे

स्थान: थापागाउँ ब्याङ्केट, थापागाउँ, नयाँवानेश्वर, काठमाण्डौ ।

सोह्रौं वार्षिक साधारण सभामा छलफलका लागि प्रस्तुत गरिने प्रस्तावहरू :

(क) सामान्य प्रस्ताव :

१. आर्थिक वर्ष ०७९/०८० को सञ्चालक समितिको वार्षिक प्रतिवेदन उपर छलफल गरि पारित गर्ने ।
२. लेखापरिक्षकको प्रतिवेदन सहितको २०८० आषाढ मसान्त सम्मको वासलात एवं आ.व. ०७९/०८० को नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू उपर छलफल गरि पारित गर्ने ।
३. कम्पनी ऐन, २०६३ को दफा १११ अनुसार लेखापरिक्षण समितिको सिफारिसमा आर्थिक वर्ष ०८०/०८१ को लागी लेखापरिक्षक नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
४. सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम चुक्ता पूँजि रु. १,३५,१५,५२,८४८।८० (अक्षरेपि एक अर्ब पैतिस करोड पन्ध्र लाख बाउन्न हजार आठ सय अठ्चालिस रुपैया असी पैसा मात्र) को ५.२६३% (पाँच दशमलव दुई छ तिन प्रतिशत, कर सहित) ले हुन आउने रु ७,११,३२,२२६।४३ (अक्षरेपि सात करोड एघार लाख बत्तीस हजार दुई सय छब्बीस रुपैया त्रिचालिस पैसा मात्र) बराबरको नगद लाभांश (नगद लाभांशको कर सहित) वितरण गर्न स्वीकृती प्रदान गर्ने ।
५. यस वित्तीय संस्थाको सञ्चालक समितिमा सर्वसाधारण समूहका शेयरधनीहरूको तर्फबाट निर्वाचित सञ्चालकहरू मध्ये २ (दुई) जना सञ्चालकको चार वर्षे कार्यकाल २०८० पौष मसान्त देखि रिक्त हुने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ८६ को उपदफा (२) मा कम्तीमा एक जना सञ्चालक महिला हुनु पर्ने व्यवस्था बमोजिम रिक्त रहने उक्त २ (दुई) जना सञ्चालक पद मध्ये कम्तीमा एक जना महिला निर्वाचित हुने गरी रिक्त २ (दुई) जना सञ्चालक पदको निर्वाचन गर्ने ।

(ख) विशेष प्रस्तावहरू :

१. यस वित्तीय संस्था र अन्य कुनै पनि उपयुक्त बैंक वा वित्तीय संस्थाहरू एक आपसमा गाभ्ने गाभिने (Merger) गर्ने वा प्राप्ती (Acquisition) गर्ने तथा वैदेशिक रणनीतिक साभेदारीमा जान उपयुक्त देखिएमा यस वित्तीय संस्थाको चल अचल सम्पत्ति र दायित्व तथा कारोवारको मुल्यांकन (Due Diligence Audit) गर्न राष्ट्रिय वा अन्तर्राष्ट्रिय मान्यता प्राप्त मुल्यांकनकर्ता नियुक्त गर्न तथा निजको पारिश्रमिक तोक्न, गाभ्ने वा गाभिने वा प्राप्ति गर्ने सम्बन्धी प्रारम्भिक तथा अन्तिम सम्झौता गर्ने र सो प्रकृया पुरा गर्न आवश्यक पर्ने सम्पूर्ण कार्य गर्नको लागि सञ्चालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने ।

(ग) विविध :



सञ्चालक समितिको आज्ञाले
(कम्पनी सचिव)

सोह्रौं वार्षिक साधारण सभा सम्बन्धी थप जानकारी :

१. यस संस्थाको सोह्रौं वार्षिक साधारण सभा, सर्वसाधारण समूहको रिक्त सञ्चालक पदको निर्वाचन र नगद लाभांश वितरण प्रयोजनका लागि यस संस्थाको शेयर दाखिल खारेजको काम २०८० साल पौष महिना ११ गतेका दिन बन्द रहनेछ। नेपाल स्टक एक्सचेन्ज लि. तथा सिडिएस एण्ड क्लियरिङ लिमिटेडमा मिति २०८०/०९/११ गते भन्दा अघिल्लो दिनसम्म कारोबार भई मिति २०८०/०९/१९ गते कार्यालय समय भित्र यस संस्थाको शेयर रजिष्ट्रार श्री एन.आई.एम.वि. एस क्यापिटल लिमिटेडको कार्यालय लाजिम्पाट, काठमाण्डौमा प्राप्त शेयर नामसारी लिखतको आधारमा शेयरधनी किताबमा कायम शेयरधनीहरु उक्त सोह्रौं वार्षिक साधारण सभामा भाग लिन/मतदान गर्न/नगद लाभांश प्राप्त गर्न योग्य हुने छन्।
२. साधारण सभामा भाग लिन प्रतिनिधि नियुक्त गर्न चाहने शेयरधनी महानुभावहरुले सभा शुरु हुने समय भन्दा कम्तीमा ४८ घण्टा अगावै यस संस्थाको रजिष्टर्ड कार्यालय, अंकार भवन, नयाँवानेश्वर, काठमाण्डौमा प्रोक्सी फाराम दर्ता गरी सक्नु पर्नेछ। सोह्रौं वार्षिक साधारण सभामा भाग लिन प्रतिनिधि नियुक्त गरी सकेपछि उक्त प्रतिनिधि बदर गरी अर्कै मुकरर गर्ने भएमा सो को लिखित सूचना समेत यस संस्थाको रजिष्टर्ड कार्यालय, अंकार भवन, नयाँवानेश्वर, काठमाण्डौमा दर्ता गरी सक्नु पर्नेछ।
३. यस संस्थाको सोह्रौं वार्षिक साधारण सभामा भाग लिन प्रतिनिधि (प्रोक्सी) नियुक्त गरि सकेपछि सम्बन्धित शेयरधनी सभामा उपस्थित हुनु भएमा शेयरधनीको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ।
४. नाबालक तथा अशक्त शेयरधनीहरुको तर्फबाट यस संस्थाको शेयर लगत किताबमा संरक्षकको रूपमा नामदर्ता भएको व्यक्तिले सोह्रौं वार्षिक साधारण सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) नियुक्त गर्न सकिनेछ।
५. शेयरधनी महानुभावहरुको सुविधाको लागि हाजिरी पुस्तिका सोह्रौं वार्षिक साधारण सभा हुने दिन विहान १० बजे देखि सभा चालु रहेसम्म साधारण सभा स्थलमा खुल्ला राखिनेछ।
६. सर्वसाधारण समूहका तर्फबाट निर्वाचित गरिने रिक्त सञ्चालकको निर्वाचनको लागि निर्वाचन कार्यक्रम मिति २०८० पौष ११ गते संस्थाको वेबसाइट तथा सूचनापाटीमा प्रकाशित गरिने छ।
७. सोह्रौं वार्षिक साधारण सभामा भाग लिन/मतदान गर्न आउँदा अनिवार्य रूपमा आफ्नो परिचय पत्र लिई आउनु हुन अनुरोध गरिन्छ।
८. उक्त वार्षिक साधारण सभाका सम्बन्धमा अन्य आवश्यक जानकारीका लागि यस संस्थाको रजिष्टर्ड कार्यालय, अंकार भवन, नयाँवानेश्वर, काठमाण्डौमा सम्पर्क राख्नु हुन अनुरोध गरिन्छ।

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मञ्जुश्री फाइनेन्स लिमिटेडको सोहो वार्षिक साधारण सभामा प्रस्तुत अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरु,

यस मञ्जुश्री फाइनेन्स लिमिटेडको सोहो वार्षिक साधारण सभामा उपस्थित आदरणीय शेयरधनी महानुभावहरु, हाम्रो निमन्त्रणालाई स्वीकार गरी पाल्नु भएका विभिन्न निकायका प्रतिनिधिहरु, वाह्य लेखापरीक्षक, वित्तीय संस्थाको व्यवस्थापन, कर्मचारी मित्रहरु एवं उपस्थित शुभेच्छुकहरु सम्पूर्णलाई सञ्चालक समिति र मेरो व्यक्तिगत तर्फबाट यस गरिमामय सभामा हार्दिक स्वागत गर्दछु।

गत केही समय यता रुस र युक्रेन बीच जारी युद्धले विश्वव्यापी आर्थिक गतिविधिहरुलाई पारेको नकारात्मक प्रभाव, पेट्रोलियम पदार्थ र खाद्य वस्तुहरुको अत्यधिक मूल्य वृद्धि भई उपभोक्ताको क्रयशक्तिमा आएको ह्रासका कारण आर्थिक गतिविधिमा आएको मन्दी तथा व्याजदरमा भएको वृद्धि जस्ता देश विदेशमा घटेका विविध घटना परिघटनाबाट श्रृजित विषम परिस्थितिले उत्पन्न आर्थिक तरलताको स्थितिले हामी र हाम्रो देशलाई समेत अपठेरो स्थितिमा पुऱ्याए पनि त्यस्तो विषम परिस्थितिसँग समेत डटेर सामना गर्दै विगतका वर्षभैँ यस संस्थाले आर्थिक वर्ष २०७९/०८० मा समेत संस्थालाई उत्कृष्ट बनाई राख्न सदैव क्रियाशिल रही कार्य सम्पादन गरेको र त्यस्ता कार्यहरुको विस्तृत विवरणहरु सञ्चालक समितिको प्रतिवेदनमा समावेश गरिएको व्यहोरा समेत यस गरिमामय सभालाई जानकारी गराउन पाउँदा म अत्यन्तै हर्षित रहेको छु।

विगतका वर्षमा भैँ यस आर्थिक वर्षमा पनि बैंक तथा वित्तीय संस्थाहरुमा रहेको तीव्र प्रतिस्पर्धाका बिच यस मञ्जुश्री फाइनेन्स लिमिटेडले वित्तीय क्षेत्रमा आफ्नो सफल तथा फरक पहिचानलाई निरन्तरता दिन सक्षम रहेको व्यहोरा यहाँहरुलाई विदितै छ। हामीले खर्च र आम्दानी दुवैको व्यवस्थापनमा कुशलता कायम राख्दै आयलाई दरिलो, सुरक्षित र दिगो तरिकाले वृद्धि गर्दै गैरहेका छौँ। यसका लागि आ-आफ्नो ठाउँबाट महत्वपूर्ण योगदान पुऱ्याउनु हुने सम्पूर्ण शेयरधनी महानुभावहरु, ग्राहकवर्गहरु, संस्थाका कर्मचारीहरु, शुभेच्छुक तथा अन्य सम्पूर्ण सम्बद्ध निकायहरुलाई समेत विशेष धन्यवाद ज्ञापन गर्दछु।

यस वित्तीय संस्थाले आर्थिक वर्ष २०७९/०८० मा रु. २४,६९,९९,९६६- (अक्षरेपी चौबीस करोड उनान्सत्तरी लाख उनान्सय हजार एक सय छैँसठ्ठी रुपैयाँ मात्र) खुद मुनाफा आर्जन गर्न सफल भएकोले यस आर्थिक वर्ष उक्त खुद नाफाबाट रु. १७,७३,३५,६६७- (अक्षरेपी सत्र करोड त्रिहत्तर लाख पैँतिस हजार छ सय सतसठ्ठी रुपैयाँ मात्र) विभिन्न वैधानिक कोष तथा नियमनकारी कोषमा रकम विनियोजन गरी बाँकी रहेको वितरण योग्य मुनाफाबाट हाल कायम चुक्ता पूँजि रु. १,३५,१५,५२,८४८।८० (अक्षरेपि एक अर्ब पैँतिस करोड पन्ध्र लाख बाउन्न हजार आठ सय अठ्चालिस रुपैयाँ असी पैसा मात्र) को ५।२६३% (पाँच दशमलव दुई छ तिन प्रतिशत, कर सहित) ले हुन आउने रु. ७,११,३२,२२६।४३ (अक्षरेपि सात करोड एघार लाख बत्तीस हजार दुई सय छब्बीस रुपैयाँ त्रिचालिस पैसा मात्र) बराबरको नगद लाभांश (नगद लाभांशको कर सहित) वितरण गर्न प्रस्ताव गरि यस गरिमामय सभा समक्ष स्वीकृतिको लागि पेश गरिएको व्यहोरा यस गरिमामय सभालाई जानकारी गराउन चाहन्छु।

यस वित्तीय संस्थाले आर्थिक वर्ष २०७९/०८० मा कर्मचारीहरुको अथक प्रयास, वित्तीय संस्थाले जारी गरेका विभिन्न अभियानहरु तथा उच्च गुणस्तरीय ग्राहक सेवाका कारण २५,४२० वटा बचत तथा १,६०२ वटा मुद्धति गरी जम्मा २७,०२२ वटा नयाँ खाता खोलाउन सफल भई साविकको निक्षेप रकम रु. ११,४३,७२,३५,६६४।२० (अक्षरेपी एघार अर्ब

त्रिचालिस करोड बहत्तर लाख पैतिस हजार छ सय चौसठ्ठी रुपैयाँ बिस पैसा मात्र) लाई बढाई रु. १४,०६,११,४५,०९६।४९ (अक्षरेपी चौध अर्ब छ करोड एघार लाख पैतालिस हजार छयानब्वे रुपैयाँ उनन्पचास पैसा मात्र) पुन्याएको निक्षेप संकलन दरलाई २२।९४ प्रतिशतले बृद्धि गरिएको, अधिल्लो आर्थिक वर्षको अन्तसम्ममा रु. १०,७७,४२,९५,३६१।६२ (अक्षरेपी दस अर्ब सतहत्तर करोड बयालिस लाख पन्चानब्वे हजार तिन सय एकसठ्ठी रुपैयाँ बयसठ्ठी पैसा मात्र) कूल कर्जा लगानी गरेकोमा आर्थिक वर्ष २०७९/०८० मा देश विदेशको समग्र आर्थिक परिदृश्यलाई मध्यनजर गरी सतर्कता पूर्वक कर्जा लगानी गर्दै रु. १२,३०,८०,९१,८९३।६७ (अक्षरेपी बाह्र अर्ब तिस करोड असी लाख एकानब्वे हजार आठ सय त्रियानब्वे रुपैयाँ सतसठ्ठी पैसा मात्र) कर्जा लगानी गरी कर्जा लगानीलाई १४।२४ प्रतिशतले बृद्धि गरिएको छ । त्यस्तै, अधिल्लो आर्थिक वर्षको अन्तमा यस वित्तीय संस्थाको धितोपत्रमा लगानी रु. १,८४,७९,१९,३००।- (अक्षरेपी एक अर्ब चौरासी करोड उनासी लाख उन्नाइस हजार तिन सय रुपैयाँ मात्र) रहेकोमा आर्थिक वर्ष २०७९/०८० को अन्तसम्ममा मा सो मा ३७।८५ प्रतिशतले बृद्धि भई रु. २,५४,७४,१८,१८७।३२ (अक्षरेपी दुई अर्ब चवन्न करोड चौहत्तर लाख अठार हजार एक सय सतासी रुपैयाँ बत्तिस पैसा मात्र) पुगेको छ । यसैगरी, यस वित्तीय संस्थाको कूल सम्पत्ती रु. १५,९२,४६,३१,०३०।६१ (अक्षरेपी पन्ध्र अर्ब बयानब्वे करोड छयालिस लाख एकतिस हजार तिस रुपैयाँ एकसठ्ठी पैसा मात्र) बाट बृद्धि भई रु. १६,८६,२५,८४,५५०।३२ (अक्षरेपी सोह्र अर्ब छयासी करोड पच्चिस लाख चौरासी हजार पाँच सय पचास रुपैयाँ बत्तिस पैसा मात्र) पुगेको व्यहोरा यस गरिमामय सभालाई जानकारी गराउन चाहन्छु ।

बैंक तथा वित्तीय संस्थाहरुमा रहेको तीव्र एवं स्वस्थ प्रतिस्पर्धाले समग्र अर्थतन्त्र र व्यक्तिको जीवनयापनमा अहम भूमिका खेल्ने र देशको आर्थिक वृद्धिलाई सहि दिशा दिने हुनाले यस संस्थाले पनि त्यस तर्फ सजग रहँदै हाम्रा ग्राहकवर्गहरुलाई सरल र सर्वसुलभठङ्गले आवश्यक सेवाहरु प्रदान गर्न प्रतिबद्ध रही संस्थागत सामाजिक उत्तरदायित्व अन्तरगत हाम्रो समुदायहरुको दिगो आर्थिक तथा सामाजिक विकासको प्रवर्द्धनका लागि आ.व. २०७९/०८० मा पनि योगदान पुर्याएको र भोलिका दिनमा पनि यसलाई निरन्तरता दिनेमा थप विश्वास दिलाउन चाहन्छु ।

यस संस्थाले परिस्कृत प्रविधि Core Banking Software का माध्यमबाट कार्य सम्पादन गर्दै जोखिम व्यवस्थापन, कर्मचारी व्यवस्थापन, सुदृढ, विश्वसनीय एवं उत्कृष्ट सेवा सुविधाहरु प्रवाह गरि संस्थालाई सबल, सक्षम, र उत्कृष्ट बनाउन मदत गरेको हुँदा भोलिका दिनमा पनि सोलाई निरन्तरता दिने र विस्तारै संस्थाको सेवालालाई अभि बढी प्रविधि मैत्री बनाउँदै लानेमा विश्वास दिलाउन चाहन्छु ।

अन्तमा, यस वित्तीय संस्थाको उन्नति र प्रगतिको सहयात्रामा निरन्तर साथ दिनु हुने सम्पूर्ण ग्राहक महानुभावहरु, शेयरधनी महानुभावहरु, संस्थापकहरु, संस्थापक अध्यक्ष, पूर्व अध्यक्ष, पूर्व सञ्चालक, नियमनकारी निकायहरु, बाह्य लेखापरीक्षकबाट प्राप्त साथ, सहयोग, सद्भाव, विश्वास तथा मार्गदर्शनका लागि हार्दिक कृतज्ञता ज्ञापन गर्दै भविष्यमा पनि यस किसिमको साथ र सहयोग रहि रहने आशा र भरोसाका साथ यस गरिमामय सभामा उपस्थित शेयरधनी महानुभावज्यूहरु एवं अतिथिज्यूहरु प्रति हार्दिक कृतज्ञता व्यक्त गर्दै यस वित्तीय संस्थाको सञ्चालक समितिको मार्गदर्शन, कर्मचारी वर्गको मेहनत, लगनशीलता, शेयरधनी महानुभावहरु, अन्य शुभचिन्तक एवं सरोकारवालाहरुबाट प्राप्त विश्वास एवं सुभावाहरु निरन्तर र यथावत कायम रहनेमा समेत विश्वस्त छु । अन्त्यमा, यस गरिमामय सोह्रौं वार्षिक साधारण सभालाई सफल बनाउने यहाँहरु सबैलाई पुनः धन्यवाद ज्ञापन गर्दै सम्बन्धित सबैको उत्तरोत्तर उन्नति र प्रगतिको कामना गर्दछु ।

धन्यवाद ।

यादव अधिकारी

अध्यक्ष

मञ्जुश्री फाइनेन्स लिमिटेडको सोह्रौं वार्षिक साधारण सभामा प्रस्तुत सञ्चालक समितिको प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस मञ्जुश्री फाइनेन्स लिमिटेडले देश विदेशमा घटेका विविध घटना परिघटनाबाट श्रृजित विषम परिस्थितिले उत्पन्न गरेको आर्थिक तरलता समेतलाई डटेर सामना गर्दै विगतका वर्षभै आर्थिक वर्ष २०७९/०८० मा समेत संस्थालाई उत्कृष्ट बनाई राख्न सदैव क्रियाशिल रही सही दिशानिर्देश तथा कुशल रणनीतिका साथ अगाडी बढिरहेकोले संस्थाले वित्तीय परिसूचकहरूमा आफ्नो स्थानलाई निरन्तर रूपमा सुदृढ गर्दै आफूलाई एउटा सबल, सुदृढ एवं विश्वसनीय वित्तीय संस्थाको रूपमा चिनाउँदै एउटा अब्बल वित्तीय संस्थाको रूपमा स्थापित गर्न सफल भएको छ। हामी यस संस्थालाई अझ बढी सुदृढ र सबल बनाउँदै व्यवसायिक र रणनीतिक रूपमा नयाँ नयाँ कार्य योजनाहरू कार्यान्वयन गर्दै अग्रपंक्तिको वित्तीय संस्थाका रूपमा स्थापित गर्न निरन्तर लागि परेका छौं। संस्थाले स्थापनाकाल देखि हाल सम्म नै विभिन्न विषम परिस्थितिहरूको सामना गर्दै आफ्नो व्यवसायलाई सबल र सुदृढ बनाउँदै संस्थाको मुनाफा वृद्धिलाई निरन्तरता दिँदै आएको यथार्थ सबैका सामु छर्लङ्गे छ। यस गरिमामय सभा समक्ष सञ्चालक समितिको वार्षिक प्रतिवेदनका साथै कम्पनी ऐन, २०६३, बैंक तथा वित्तीय संस्था ऐन, २०७३ तथा नेपाल राष्ट्र बैंकबाट जारी गरिएका निर्देशनहरूको अधिनमा रही तयार भएको २०८० आषाढ मसान्तको यस संस्थाको वित्तीय अवस्थाको विवरण (वासलात), आर्थिक वर्ष २०७९/०८० को नाफा-नोक्सान हिसाव, अन्य विस्तृत आम्दानीको विवरण, नगद प्रवाह विवरण सहितको सम्पूर्ण वित्तीय विवरण गरिमामय सभाको स्वीकृतिका लागि प्रस्तुत गर्न पाउँदा सञ्चालक समिति हर्षित छ।

विगत वर्षको कारोबारको सिंहावलोकन :

यस संस्थाको विगत आ.व. र यस आ.व. को निम्नानुसारको तुलनात्मक आर्थिक विवरणबाट समीक्षा अवधिमा संस्थाले गरेको प्रगतिको झलक स्पष्ट हुने व्यहोरा गरिमामय सभा समक्ष सादर अवगत गराउँदछौं।

रु. हजारमा

विवरण	आ.व. २०७८/०७९	आ.व. २०७९/०८०	वृद्धि/(कमी) (प्रतिशतमा)
निक्षेप	१,१४,३७,२३६	१,४०,६१,१४५	२२।९४
लगानी	१८,४७,९९९	२५,४७,४१८	३७।८५
कूल कर्जा	१,०७,७४,२९५	१,२३,०८,०९२	१४।२४
कूल व्याज आम्दानी	१४,६६,२९२	२१,११,०५६	४३।९८
संचालन मुनाफा	१,५७,४१६	३,५३,३४३	१२४।४६
खुद मुनाफा	१,०९,३४६	२,४६,९९९	१२५।८९

उल्लेखित आ.व. को आर्थिक कारोबारलाई सिंहावलोकन गर्दा सो अवधिमा यस संस्थाले कर्जा विस्तार १४।२४ प्रतिशत तथा निक्षेप परिचालन २२।९४ प्रतिशत वृद्धि गर्न सफल भएको छ। समीक्षा अवधिमा खुद नाफामा १२५।८९ प्रतिशतको उच्च वृद्धि गर्न सफल भएको छ। हाल यस संस्थाले कर्जा प्रवाह गर्दा सो को गुणस्तरीयता र विश्वसनियतालाई विशेष ध्यान दिई अनुशासित ढंगले कर्जा विस्तार गर्न सफल भएको छ। देशमा विद्यमान प्रतिकूल व्यवसायिक वातावरण रहेको विषम परिस्थितिका बावजुद पनि संस्थाले उपरोक्त बमोजिम गुणस्तरीयता र विश्वसनियतालाई विशेष ध्यान दिई अनुशासित ढंगले कर्जा विस्तार गरेको कारण संस्थाले आफूलाई अब्बल सावित गर्दै सन्तोषजनक उपलब्धि हासिल गर्न सफल भएको छ, जसलाई शेयरधनी महानुभावहरूले सकारात्मक रूपमा लिनु हुनेछ, भन्ने विश्वास लिएका छौं।

संस्थाको कारोवारमा राष्ट्रिय तथा अन्तर्राष्ट्रिय आर्थिक क्षेत्रको प्रभाव :

अघिल्ला आर्थिक वर्षहरूमा भै समीक्षा वर्षमा पनि विश्व अर्थतन्त्रले विविध किसिमका आरोह अवरोहहरू सामना गरेको छ । रुस-युक्रेन युद्ध, पेट्रोलियम पदार्थको मूल्यवृद्धि र आपूर्ति व्यवधानका जस्ता कारणहरूले मुद्रास्फूर्ति उच्च रहन गएको छ भने विश्वव्यापी रूपमा आर्थिक मन्दीको स्थिति देखापरेको छ । त्यस्तै, ब्याजदरको वृद्धिले विश्व भरि नै आर्थिक वृद्धिलाई सुस्त बनाएको छ । विभिन्न घटना परिघटनाहरूले विश्वलाई नै आक्रान्त पारेको र विभिन्न देशहरूका बीचमा रहेको आपसी द्वन्दका कारण विश्वको आर्थिक वृद्धिलाई प्रत्यक्ष वा अप्रत्यक्ष रूपमा असर पारे जसबाट एकातर्फ अधिकांश मुलुकहरूमा राजस्व परिचालन संकुचित भएको छ भने अर्कोतर्फ सार्वजनिक खर्चमा भएको बढोत्तरीका कारण कूल गार्हस्थ्य उत्पादनसँग सार्वजनिक ऋणको अनुपात विश्वव्यापी रूपमा बढेको छ । आर्थिक क्रियाकलापहरू प्रत्यक्ष रूपमा प्रभावित भएका छन् । यद्यपि यस संस्था साना तथा मझौला ग्राहक केन्द्रित व्यवसायमा केन्द्रित रहेको कारण अपेक्षित रूपमा व्यवसायीक वृद्धि हासिल गर्न सफल रहेको छ ।

चालु आ.व.को २०८० असोज मसान्त सम्मको संस्थाको उपलब्धि :

विवरण	रु. हजारमा
निक्षेप	१,५३,९४,६९२
कूल कर्जा	१,३२,३६,१८६
सञ्चालन मुनाफा	१,१८,७३६

चालु आर्थिक वर्षमा संस्थाको समग्र कारोवारको स्थिति सन्तोषप्रद नै रहेको छ । यस संस्थाले चालु आ.व. को लागि निर्धारण गरेको लक्ष्य हासिल भई शेयरधनीहरूलाई राम्रो प्रतिफल दिन सक्षम हुनेछ, भन्ने विश्वास राखेको छ ।

भावी योजना

- कर्जा तथा निक्षेप वृद्धिको लागि नयाँ नयाँ प्रकृतिका सेवाहरू शुरु गर्ने,
- दीर्घकालिन रूपमा सम्पत्ति वृद्धि गर्नका लागि प्रमुख निक्षेप परिचालनका आधारहरूको सिर्जना गर्ने,
- संस्थागत निक्षेप भन्दा व्यक्तिगत निक्षेपको आकार बढाउने,
- संस्थाको सेवालालाई प्रविधि मैत्री बनाई सरल र सहज बनाउँदै लाने,
- व्यक्तिगत कर्जालाई भन्दा साना तथा मझौला व्यवसायीक कर्जालाई प्राथमिकता दिने ।

संस्थाको व्यवसायीक सम्बन्ध

यस संस्थाले आफ्ना ग्राहकवर्गहरू, विभिन्न संघ संस्था तथा निकायहरूसँग सदैव पारदर्शिताको आधारमा व्यवसायीक एवं सुमधुर सम्बन्ध कायम गर्दै आएको छ । यसले क्रमिक रूपमा आफ्नो सेवालालाई चौतर्फि रूपमा विस्तार गर्दै लगेकाले संस्थाको व्यवसायीक सम्बन्ध समाजका सबै तह र तप्कामा सुमधुर रहेको छ ।

सञ्चालक समिति र अन्य समितिहरू

नेपाल राष्ट्र बैंकको निर्देशन र बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, को दफा २६ र २७ मा भएको व्यवस्था अनुसार सञ्चालक समितिले आफ्नो जवाफदेहीतामा सञ्चालक संयोजक हुने गरी लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति र सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति गठन गरी संस्थाको नियमित क्रियाकलापहरूलाई नजिकबाट नियाली जोखिमहरूलाई कम गर्न र ग्राहक तथा शेयरधनीहरूको हितलाई सर्वोपरी मानी संस्थालाई अगाडि बढाउन निर्देशन दिने गरेको छ ।

मानव संशाधन

कर्मचारीहरु संस्थाका अमूल्य सम्पत्ति हुन् भन्ने मान्यतालाई आत्मसात गर्दै यस संस्थाको मानव संशाधन सम्बन्धी नीति तर्जुमा गरिएको छ। कर्मचारीको स्तर बृद्धिका लागि विभिन्न किसिमका प्रशिक्षण दिने, विभिन्न गोष्ठी, सेमिनारहरुमा भाग लिन पठाउने कार्यलाई निरन्तरता दिइएको छ। संस्थाको मानव संशाधन विकासमा कर्मचारीहरुको वार्षिक कार्य सम्पादन मूल्यांकन गरी सोही बमोजिम निजहरुको स्तर, पारिश्रमिक एवं सुविधा बृद्धि गर्ने परिपाटी लिइएको छ। यसका अतिरिक्त यो संस्था सदैव योग्य, दक्ष, लगनशील तथा इमान्दार कर्मचारीहरु नियुक्त गर्ने र त्यस्ता योग्य कर्मचारीहरुलाई संस्थाको सेवामा कायमै राख्न उत्प्रेरित गर्नेमा प्रतिबद्ध छ। संस्थामा कार्यरत कर्मचारीहरुलाई वृत्ति विकासको अवसर प्रदान गरी अन्यत्र जानुपर्ने परिस्थिति सिर्जना नहोस् भन्ने कुरामा संस्था सजग छ।

संस्थागत सुशासन

संस्थागत सुशासनको स्तरलाई सदैव अत्यन्त उच्च कायम राख्ने कुरामा संस्था पूर्ण प्रतिबद्ध छ। संस्थागत सुशासन संस्थाको काम कारवाहीको मार्ग दर्शनको रूपमा रहेको मनन गर्दै सोही अनुरूप सञ्चालक समितिका काम कारवाहीहरु अगाडी बढाइएका छन्। यस संस्थाका अन्य सबै क्रियाकलापहरु पारदर्शी रूपमा सञ्चालन गरी संस्थागत सुशासनको विकास गर्न एवं सो को अनुभूति गराउन संस्था सदैव क्रियाशिल छ। यस संस्थाले नेपाल राष्ट्र बैंक लगायत नियमनकारी निकायहरुबाट समय समयमा जारी भएका नीति निर्देशनलाई सजगताका साथ कार्यान्वयन गर्दै आएको छ। साथै, यसले अवलम्बन गरेको नीति, सवल व्यवस्थापन एवं कर्मचारीहरुको अथक परिश्रमको परिणाम स्वरूप आगामी दिनहरुमा संस्थाले अभूत बढी उपलब्धि हासिल गर्ने छ, भन्ने हामीले विश्वास लिएका छौं।

आन्तरिक नियन्त्रण प्रणाली

व्यवसाय विस्तारसंगै त्यसमा अन्तर्निहित जोखिमहरु न्यूनीकरण गर्नको लागि आन्तरिक नियन्त्रण प्रणालीको महत्वपूर्ण भूमिका रहेको हुन्छ। सोही अनुरूप बैकिङ्ग व्यवसायमा निहित कर्जा, बजार तथा संचालन लगायतका जोखिमहरुलाई मध्यनजर गर्दै संस्थाले आन्तरिक नियन्त्रण प्रणालीलाई दृढो बनाउने नीति लिएको छ। यसै गरी संचालन प्रक्रिया तर्फ आर्थिक प्रशासन विनियमावली, कर्मचारी विनियमावली, कर्जा अपलेखन विनियमावली, कर्जा नीति लगायत आवश्यक नीति निर्देशिकाहरु तयार गरी लागू गरिरहेको छ। यसको अलावा संस्थाको आवश्यकता अनुसार ग्राहक विवरण पहिचान कार्यविधि, सम्पत्ति शुद्धीकरण तथा आतंकवादी निवारण कार्यविधि तथा अन्य कार्यविधिहरु तैयार गरी सोही अनुरूप क्रियाकलापहरु संचालन गरेको छ। लेखापरीक्षण समितिले आन्तरिक नियन्त्रण प्रक्रियाको नियमित अनुगमन गर्ने परिपाटीको विकास गरेको छ।

वित्तीय संस्थाको कारोवारलाई असर पार्ने मुख्य कुराहरु

- (१) यस संस्थाबाट प्रदान गरिने दीर्घकालीन, मध्यकालीन कर्जा प्रवाह गर्दा हुनसक्ने संभावित जोखिमहरु,
- (२) नेपाल सरकार वा नेपाल राष्ट्र बैंक सम्बन्धी नीतिमा परिवर्तन हुँदा सिर्जना हुनसक्ने संभावित जोखिमहरु,
- (३) नेपाल राष्ट्र बैंकको निर्देशन अनुसार व्याजदरमा हुने परिवर्तन तथा थपघटले उत्पन्न हुनसक्ने संभावित जोखिमहरु,
- (४) निक्षेप तथा कर्जा लगानीको व्याजदरमा हुने परिवर्तनबाट असर गर्ने जोखिमहरु,
- (५) यथासमयमा कर्जा असुली नभई उत्पन्न हुनसक्ने जोखिमहरु,
- (६) कर्जा तथा लगानीको व्याजदरमा हुने परिवर्तनबाट हुनसक्ने आर्थिक जोखिमहरु,
- (७) अन्तर्राष्ट्रिय बजारमा हुने मन्दीबाट नेपाली बजारमा पर्न सक्ने असरबाट हुने आर्थिक जोखिमहरु,
- (८) देशको आर्थिक अवस्थामा आउने उतार चढावबाट पर्नसक्ने जोखिमहरु तथा
- (९) प्रविधि मार्फत प्रवाह गरिने सेवामा आउन सक्ने विभिन्न प्रकृतिका जोखिमहरु।

यस संस्थाको कर्जा तथा सापट र लगानी खराब भई हुन सक्ने जोखिमहरुको लागि नेपाल राष्ट्र बैंकको निर्देशानुसार संस्थाले कर्जा नोक्सानी व्यवस्था जस्ता कोषको व्यवस्था गरेको छ। संस्थाले वित्त बजारमा हुने प्रतिस्पर्धाको लागि जनशक्ति विकासमा आवश्यक ध्यान पुऱ्याएको छ। यस बाहेक व्यवसायिक जोखिमहरुबाट श्रृजना हुनसक्ने हानि नोक्सानीको लागि व्यवस्थापन चनाखो भई सम्भावित हानी नोक्सानी कम गर्न सक्षम तथा प्रतिबद्ध छ।

लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया

समीक्षा वर्षको वार्षिक वित्तीय विवरणहरु उपर लेखापरीक्षकले लेखापरीक्षण प्रतिवेदनमा कैफियतरहितको राय (Unqualified Opinion) प्रकट गर्नु भएको हुँदा लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत नरहेको व्यहोरा जानकारी गराउँदछौं।

लेखापरीक्षण, वासलात र अन्य विवरण

२०८० आषाढ मसान्तको वित्तीय अवस्थाको विवरण (वासलात) आ.व. २०७९/०८० को नाफा नोक्सान हिसाव, नगद प्रवाह विवरण, सम्बन्धित अनुसूचीहरु तथा लेखापरीक्षकको प्रतिवेदन यसै प्रतिवेदनको अंगको रूपमा राखिएका छन्। साथै, कम्पनी ऐन, २०६३ को दफा १०९(४) बमोजिमका कुराहरुलाई अनुसूचीको रूपमा प्रस्तुत गरिएको छ। यहाँहरुको सहभागितामुलक छलफल एवं समर्थन पछि उक्त विवरणहरु अनुमोदित हुनेछ भन्ने विश्वास लिएको छु।

अन्त्यमा,

यस संस्थाको प्रगतिको लागि सहयोग, सद्भाव, अमूल्य सुभावा तथा मार्गदर्शन दिनुहुने सम्पूर्ण महानुभावहरु, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्स्चेन्ज लि. तथा आदरणीय ग्राहकवर्ग तथा समस्त सरोकारवालाहरुप्रति हार्दिक कृतज्ञता सहित धन्यवाद व्यक्त गर्दछौं। साथै संस्थालाई यस उचाइमा पुऱ्याउन सहयोग गर्ने व्यवस्थापन तथा कर्मचारीहरुलाई धन्यवाद ज्ञापन गर्दछौं।

धन्यवाद।

सञ्चालक समितिको तर्फबाट

यादव अधिकारी

अध्यक्ष

कम्पनी ऐन, २०६३ को दफा १०८(४) अनुसारको वितरण

- (क) विगत वर्षको कारोबारको सिंहावलोकन,
 वार्षिक प्रतिवेदनमा उल्लेख छ ।
- (ख) राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर,
 वार्षिक प्रतिवेदनमा उल्लेख छ ।
- (ग) प्रतिवेदन तयार भएको मिति सम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक
 समितिको धारणा,
 वार्षिक प्रतिवेदनमा उल्लेख छ ।
- (घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध,
 वार्षिक प्रतिवेदनमा उल्लेख छ ।
- (ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण,
 समीक्षा अवधिमा संस्थाको सञ्चालक समितिमा हेरफेर भई देहाय बमोजिमका सञ्चालकहरु रहनु भएको छ ।

क्र.सं.	सञ्चालकको नाम, थर	ठेगाना	पद	नियुती मिति	कैफियत
१.	यादव अधिकारी	का. जि. का. म. न. पा. वडा नं. ४ सुकेधारा	अध्यक्ष सञ्चालक	२०७७/०९/२९	मिति २०८०/०६/२२ मा बसेको सञ्चालक समितिको २५औं बैठकबाट अध्यक्ष चयन हुनु भएको ।
२.	इन्दिरा पण्डित (घिमिरे)	चितवन जिल्ला भरतपुर म.न.पा. वडा नं. २०	सञ्चालक	२०७६/०९/२९	मिति २०८०/०६/२२ मा बसेको सञ्चालक समितिको २५औं बैठकमा व्यक्तिगत कारण जनाई अध्यक्ष पदबाट दिनु भएको राजिनामा स्वीकृत भएको ।
३.	सुमन प्रसाद अधिकारी	भापा जिल्ला भद्रपुर न.पा. वडा नं. १५,	सञ्चालक	२०७८/११/०६	
४.	राम हरी शर्मा	कलैया-५ वारा हाल का.जि.का.म.न.पा. वडा नं. ७ चावहिल	सञ्चालक	२०७७/०९/२९	
५.	चिन्तामणी गौतम	दाङ्ग जिल्ला घोराही न.पा वडा नं. १० नारायणपुर	सञ्चालक	२०७६/०९/२९	
६.	दिलमान सिंह चन्द	सल्यान जिल्ला छत्रेश्वरी गाउँपालिका वडा नं. १	सञ्चालक	२०७७/०९/२९	
७.	अरुण न्यौपाने	दाङ्ग जिल्ला घोराही न.पा. वडा नं. ११ हापुर	स्वतन्त्र सञ्चालक	२०७७/०४/०२	

- (च) कारोबारलाई असर पार्ने मुख्य कुराहरु
 वार्षिक प्रतिवेदनमा उल्लेख छ ।
- (छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया,
 लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत नभएको । लेखापरीक्षण प्रतिवेदन वार्षिक प्रतिवेदनमा संलग्न रहेको छ ।

- (ज) लाभांश बाण्डफाण्ड गर्न सिफारिश गरिएको रकम आर्थिक वर्ष २०७९/०८० को मुनाफाबाट चुक्ता पूजीको ५।२६३ प्रतिशत नगद लाभांश वितरण गर्न सिफारिश गरिएको छ ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या र त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण, संस्थाले आर्थिक वर्ष २०७९/०८० मा कुनै शेयर जफत गरेको छैन ।
- (ञ) विगत आर्थिक वर्षमा कम्पनी र त्यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन, विगत आर्थिक वर्षमा वित्तीय संस्थाको प्रगतिको सम्बन्धमा मूल प्रतिवेदनमा उल्लेख भैसकेको छ । वित्तीय संस्थाको कुनै सहायक कम्पनी छैन ।
- (ट) कम्पनी र त्यसको सहायक कम्पनीले आर्थिक वर्ष २०७९/०८० मा सम्पन्न गरेको प्रमुख कारोवारहरु र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन, संस्थाको प्रमुख कारोवारहरु वा कारोवारमा आएको महत्वपूर्ण परिवर्तन सम्बन्धमा मूल प्रतिवेदनमा उल्लेख भैसकेको छ । यस संस्थाको कुनै सहायक कम्पनी छैन ।
- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले संस्थालाई उपलब्ध गराएको जानकारी, संस्थाको आधारभूत शेयरधनीहरुले संस्थालाई कुनै व्यहोरा जानकारी नगराएको जानकारी गराउँदछौ ।
- (ड) विगत आर्थिक वर्षमा वित्तीय संस्थाका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्व विवरण र वित्तीय संस्थाको शेयर कारोवारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट वित्तीय संस्थाले प्राप्त गरेको जानकारी,

सञ्चालक तथा पदाधिकारीहरु	शेयरको स्वामित्वको विवरण (कित्तामा)
यादव अधिकारी	३,३१२
इन्दिरा पण्डित (घिमिरे)	९३१
सुमन प्रसाद अधिकारी	९,४७,७७९
राम हरी शर्मा	८२६
चिन्तामणी गौतम	१३,५१६
दिलमान सिंह चन्द	५०४
अरुण न्यौपाने	नभएको

यस संस्थाका सञ्चालक तथा पदाधिकारीहरुले यस संस्थाको शेयर कारोवारमा संलग्न नरहेको व्यहोरा जानकारी गराउँदछौ ।

- (ढ) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्भौताहरुमा कुनै सञ्चालक तथा निजको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा,
यस संस्था कुनै सम्भौताहरुमा सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ भएको जानकारी संस्थालाई उपलब्ध भएको छैन ।
- (ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर आफै खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरीद बापत कम्पनीले भुक्तानी गरेको रकम, हालसम्म यस संस्थाले आफ्नो शेयर आफैले खरिद गरेको छैन ।
- (त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण,
संस्थाले नेपाल राष्ट्र बैंकको निर्देशनको अधिनमा रही आन्तरिक लेखापरीक्षण गराई रहेको छ र आवश्यकता अनुसार नीति नियमहरु बनाई कार्य गर्दै आईरहेको छ । यसका अतिरिक्त आन्तरिक नियन्त्रण प्रणाली सहित अन्य कुराहरुको उच्च स्तरबाट रेखदेख गर्न गैर कार्यकारी सञ्चालकको संयोजकत्वमा एक लेखापरीक्षण समिति रहेको छ ।
- (थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण,
आ. व. २०७९/०८० मा कर्मचारी खर्च (बोनस समेत) रु. १९,२४,५०,४७०।- (उन्नाइस करोड चौबिस लाख पचास हजार चार सय सत्तरी रुपैयाँ मात्र) र कार्यालय सञ्चालन खर्च रु. १२,०९,२९,८२०।- (बाह्र करोड नौ लाख एक्काइस हजार आठ सय विस रुपैयाँ मात्र) गरी कुल व्यवस्थापन खर्च रु. ३१,३३,७२,२९१।- (एकतिस करोड तेत्तिस लाख बहत्तर हजार दुई सय उनान्नुब्बे रुपैयाँ मात्र) रहेको छ ।
- (द) लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण,
- क) लेखापरीक्षण समितिका सदस्यहरुको नामावली देहाय बमोजिम रहेको छ :
- | | |
|--------------------------|------------|
| १) श्री दिलमान सिंह चन्द | संयोजक |
| २) श्री राम हरी शर्मा | सदस्य |
| ३) श्री अच्युत सापकोटा | सदस्य सचिव |
- ख) समितिका सदस्यहरुलाई बैठक भत्ता वाहेक कुनै पारिश्रमिक र सुविधा प्रदान गरिएको छैन । सदस्य सचिव वाहेक संयोजक र सदस्यलाई प्रति बैठक भत्ता रु. १०,०००।- प्रदान गरिएको छ ।
- ग) आ.व. २०७९।०८० मा १४ पटक लेखापरीक्षण समितिको बैठक बसेको र सो बैठकले आन्तरिक लेखापरीक्षणको प्रतिवेदनको समीक्षा गरी सुधारका लागि व्यवस्थापनलाई आवश्यक निर्देशन दिएकोमा व्यवस्थापनले निर्देशन अनुरूप कार्य गरेको छ ।
- (ध) सञ्चालक, प्रबन्ध सञ्चालक कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजका नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकि भए सो कुरा,
यस संस्थाका सञ्चालकहरु, कार्यकारी प्रमुख, आधारभूत शेयरधनी तथा निजका नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले संस्थालाई कुनै रकम बुझाउन बाँकि रहेको छैन ।

(न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, तथा पदाधिकारीहरूलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम,

क) यस संस्थाको सञ्चालकको बैठक भत्ता वार्षिक रु २५,६६,०००।

ख) प्रमुख कार्यकारी अधिकृतको मासिक तलब रु ४,९०,००० ।

ग) व्यवस्थापन समूहको खर्च रु २,७२,८९,६९९ ।

टिप्पणी

क) अध्यक्ष तथा सञ्चालकलाई बैठक भत्ता बाहेक अन्य सुविधा उपलब्ध गराएको छैन ।

ख) प्रमुख कार्यकारी अधिकृतलाई तलब तथा भत्ताको अतिरिक्त १ महिनाको तलब बराबर औषधी उपचार खर्च, बोनस ऐन बमोजिम कर्मचारीलाई दिने बोनस र संस्थाको स्विकृत कर्मचारी विनियमावली बमोजिम संचित विदाको सुविधा प्रदान गरिएको छ ।

(प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभाशंको रकम,

क्र.सं.	आर्थिक वर्ष	बाँकी लाभाशं रकम
१	२०७४/०७५	५,६७,४५६।६४
२	२०७५/०७६	२६,०३,९२२।७४
३	२०७६/०७७	१७,८९,४२६।५४
४	२०७७/०७८	२९,३५,६४०।५९

(फ) कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण, कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरिएको छैन ।

(ब) कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोवारको विवरण, कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच कारोवार भएको छैन ।

(भ) कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा, प्रचलित कानून बमोजिम खुलाउनुपर्ने सबै कुरा खुलाइको छ ।

(म) अन्य आवश्यक कुराहरु, केही छैन ।

मञ्जुश्री फाइनेन्स लिमिटेडको

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६(२) साग सम्बन्धित अनुसूची १५ बमोजिमको वार्षिक वितरण

१. सञ्चालक समितिको प्रतिवेदन: सम्बन्धित शीर्षक अर्न्तगत राखिएको ।
२. लेखापरिक्षकको प्रतिवेदन: सम्बन्धित शीर्षक अर्न्तगत राखिएको ।
३. लेखापरिक्षण भएको विवरण: सम्बन्धित शीर्षक अर्न्तगत राखिएको ।
४. कानुनी कारवाही सम्बन्धी विवरण:
 - (क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाका विरुद्ध कुनै मुद्दा दायर भएको भए ।
 - यस संस्थाको कर्जासँग सम्बन्धीत बाहेक अन्य मुद्दा दर्ता नभएको
 - (ख) संगठित संस्थाका संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको व भएको भए,
 - मुद्दा दर्ता नभएको
 - (ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए ।
 - यस वित्तिय संस्थाको जानकारीमा नरहेको
५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :
 - (क) धितो बजारमा भएको संगठित संस्थाको शेयर कारोबार सम्बन्धमा व्यवस्थापनको धारण :
 - नेपाल स्टक एक्सचेन्ज तथा धितोपत्र बोर्डको सुपरिवेक्षण व्यवस्थाको अधिनमा रहि कारोबार गरि रहेको
 - (ख) आ.व. २०७९/८० मा संगठित संस्थाको शेयरको अधिकता, न्युनतम र अन्तिम मुल्यका साथै कुल कारोबार, शेयर संख्या र कारोबार दिन:

त्रैमासिक	अधिकतम मुल्य	न्युनतम मुल्य	अन्तिम मुल्य	कुल कारोबार दिन	कुल कारोबार संख्या	कुल कारोबार शेयर संख्या
प्रथम त्रैमासिक	५१९।७०	३७२	३८४।९०	६५	१२,६७४	१२,१८,२१९
दोस्रो त्रैमासिक	४८९	३७०	४५३	५२	९,७३१	११,५५,९०१
तेस्रो त्रैमासिक	४९२	४१३।२०	४४५	५६	८,८६६	११,७७,५४१
चौथो त्रैमासिक	५६४।९०	५४८	५५०	६२	१४,६९५	१८,११,९८९

६. समस्या तथा चुनौति:
 - (क) आन्तरिक समस्या तथा चुनौति:
 - आयको विविधिकरण
 - (ख) बाह्य समस्या तथा चुनौति:
 - वित्तिय संस्थाको विच तिव्र प्रतिस्पर्धा
 - आर्थिक संकुचनले गर्दा कर्जा भएको न्युन माग ।

(ग) रणनीति:

- निक्षेप तथा कर्जाको विविधिकरण ।
- समय सापेक्ष प्रविधिमा आधारित नयाँ सेवाहरूको विकास ।
- पुँजीकोष वृद्धि

७. संस्थागत सुशासन:

- बैंक तथा वित्तिय संस्था सम्बन्धी ऐन, २०७३, नेपाल राष्ट्र बैंक द्वारा जारी गरिएका निर्देशन तथा परिपत्रहरूको पुर्णरूपमा पालना गरिएको छ । संस्थागत सुशासनलाई सदैव उच्च प्राथमिकतामा राख्दै आएको र संस्थागत सुशासन सम्बन्धी निर्देशन तथा परिपत्रहरूको पुर्ण रूपले पालना गरिएको छ ।
- आन्तरिक नियन्त्रण प्रणाली व्यवस्थित गर्न लेखापरिक्षण समिति ९बामप्ट ऋकषतभभ० गठन गरिएको छ जसले वाह्य र आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउन व्यवस्थापनलाई सल्लाह र सुझावहरू दिदै आईरहेको छ ।
- नेपाल राष्ट्र बैंकको निर्देशन, स्थलगत निरिक्षण प्रतिवेदन, आन्तरिक तथा वाह्य लेखापरिक्षण प्रतिवेदनमा औल्याइएका सुझाव तथा निर्देशनहरूलाई यस वित्तिय संस्थाले सदैव पालना गर्दै आएको छ । संस्थागत सुशासनको पुर्ण पालना गर्दै यसलाई अझ सुदृढ बनाउदै लैजान यस वित्तिय संस्थाको सञ्चालक समिति र व्यवस्थापन पुर्ण प्रतिवद्ध रहेको छ ।

८. नियम २६ को उपनियम ५ संग सम्बन्धीत विशेष घटना वा परिस्थिति सम्बन्धी विवरण नभएको

P.L.R.G. Associates
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT
 TO THE SHAREHOLDERS OF MANJUSHREE FINANCE LIMITED**

Opinion

We have audited the accompanying financial statements of Manjushree Finance Limited (hereinafter referred to as "the finance company") which comprise statement of financial position as at Ashadh 31, 2080 (July 16, 2023), statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and notes to the financial statements.

In our opinion, accompanying financial statements give a true and fair view of the financial position of the finance company as at Ashadh 31, 2080, its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by The Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

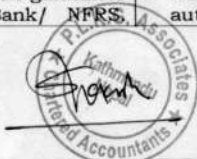
Key audit matters are matters based on our judgment, are of most significance in the audit of the financial statements of the current period, which were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon. We do not provide separate opinion on these matters. In addition to the matters described in the Basis for Opinion section, we have determined the matters described below as the key audit matters to be communicated in our report.

The results of our audit procedures, including the procedures performed to address the matters below, provides the basis for our audit opinion on the accompanying financial statements.

Following are the Key Audit Matters:

S. No.	Key Audit Matters	How the Matters were Addressed in Our Audit
1.	Interest Income Ref. Note no. 4.29 and accounting policies to the financial statements.	
	The finance company has total interest income of Rs. 2,111,056,147 including Rs. 1,717,367,010 on loans and advances to customers. Interest income has been recognized on accrual basis as per the interest recognition guidelines of Nepal Rastra Bank/ NFRS.	We applied following procedures in respect of verification of interest income: > Understanding of the core banking software of the finance company how interest rate on loans and advances has been implemented in system. > Whether interest income on advances are automatically generated in the CBS system.

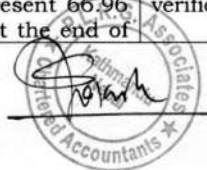
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S. No.	Key Audit Matters	How the Matters were Addressed in Our Audit
	<p>Interest has not been recognized on accrual basis in case of non-performing loans.</p> <p>Due to limitation of lack of system capability for accruing interest income as per the prescribed norms, review of fair value of the collateral on regular basis, manual intervention might be required.</p> <p>As this may have effect on the recognition of the interest income by the finance company, we have considered it as a key audit matter.</p>	<ul style="list-style-type: none"> ➤ Review of accrual and recognition interest income whether relevant NFRS and the NRB norms have been followed by the finance company for the same. ➤ Review and verify the transactions relating to manual debit or credit of interest in the system ➤ Understanding as to how the finance company's management monitors their business, analyze its credit portfolio and the interest income thereon. ➤ Review whether the legal remedies against defaulting borrowers are not adversely affected. <p>Accounting policies and recognition of interest income has been considered acceptable.</p>
2.	Investment Securities Valuation	
	Ref. Note no. 4.8 and accounting policies to the financial statements.	
	<p>The finance company has total investment securities of Rs. 2,597,152,379 as at 31st Ashadh 2080 classified into different categories as Investment securities measured at amortized cost and Investment in equity measured at fair value through other comprehensive income, which in aggregate represent 15.40 % of the total assets of the finance company.</p> <p>Classification of investment into different categories as Investment securities measured at amortized cost and Investment in equity measured at fair value through other comprehensive income warrant management judgement and it impacts on valuation of investment securities and impairment allowance.</p> <p>Due to the percentage of volume over total assets and the requirement of management judgment for measurement of impairment allowance, considered this as key audit matter.</p>	<p>We applied following procedures in respect of Investment verification:</p> <ul style="list-style-type: none"> ➤ Review of accounting policies adopted by the finance company based on Nepal Financial Reporting Standards and the Directives issued by NRB and compliance of the same. <p>Evaluation of management's assessment to categorize investments classified into different categories as Investment securities measured at amortized cost and Investment in equity measured at fair value through other comprehensive income</p> <ul style="list-style-type: none"> ➤ Verification of valuation of investment on sampling basis in reference to its cost and quoted market price as the case may be. ➤ Verification of impairment allowance provided for different investments in commensurate with NFRSs and NRB Directives. <p>Accounting policies, classification, valuation and impairment allowances for the investments are considered acceptable.</p>
3.	Loan Loss Provision	
	Ref. Note no. 4.7 and accounting policies to the financial statements.	
	The finance company's advances to the customers represent 66.96 % of its total assets at the end of	We applied following procedures in respect of verification of loan loss provision:



S. No.	Key Audit Matters	How the Matters were Addressed in Our Audit
	<p>period under review and are stated at Rs. 11,291,008,274 which is net of provision of Rs. 439,272,601. The provision against advances was identified as a key audit matter as it involves a considerable degree of management judgment and compliance with Directives and Circulars issued by Nepal Rastra Bank.</p>	<ul style="list-style-type: none"> ➤ Review of borrower's files, which includes evaluation of borrowers' repayment behavior, assessment of financial strength based on the available financial statements, adequacy of security/collateral, obtainment of required legal documents, CIC reports, and compliance with prudential regulations. ➤ Business sites visit of the borrowers on sampling basis. ➤ Review of IT system to provide loan loss provision based on overdue payments. ➤ On sampling basis, verification of accuracy of provision against non-performing loan calculated by the IT system and manual calculation sampling basis. ➤ Evaluation of appropriateness of subjective judgement made by the management for performing loans' borrowers. ➤ Review of Board's evaluation and decisions on loans. <p>Loan loss provision made by the finance company is considered acceptable.</p>
4.	Information Technology (IT)	
	<p>IT controls with respect to recording transactions, generating various reports in compliance with NRB guidelines and other compliances to regulators is an important part of the process. Such reporting is heavily dependent on the effective working of Core Banking Software (CBS) and other allied systems. We have considered this a key audit matter as any control lapses, validation failures, incorrect input data and errors in the extraction of data may result in incorrect financial reporting.</p>	<p>Our audit approach regarding the information technology of the institution is based upon the Information Technology Guidelines issued by NRB and it included:</p> <ul style="list-style-type: none"> ➤ Understanding of the business processes, IT systems used to generate and support those balances and associated IT application controls and IT dependencies in manual controls. ➤ Understanding the coding system adopted by the institution for various categories of customers. ➤ Evaluating and testing the design and operating effectiveness of certain control activities over the integrity of the material IT systems that the relevant to the financial reporting. ➤ Understanding the feeding of the data in the system and going through the extraction of the financial information and statements from the IT system existing in the institution.



S. No.	Key Audit Matters	How the Matters were Addressed in Our Audit
		<ul style="list-style-type: none"> ➤ Checking the user/authority matrix for any changes in the regulations/ policy of the institution. ➤ Reviewed the reports generated by the system on a sample basis and verified the interest income and expense booking regarding loan and deposit on a test basis with the CBS of the finance company. ➤ Reliance on the independent Information System Audit of the institution.

Other Information:

Management is responsible for other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we concluded that there is material misstatement of the other information; we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

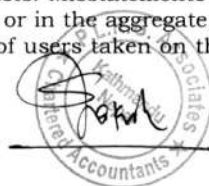
Responsibilities of the Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting standards (NFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the finance company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so, those charged with governance are responsible for overseeing the finance company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the finance company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the finance company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the finance company to cease to continue as a going concern.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to further report that:

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- II. The accounts and records of the finance company have been maintained as required by law except as mentioned above.
- III. Financial statements are in agreement with the books of account maintained by the finance company.
- IV. The capital fund, risk bearing fund and the provision for possible impairment of assets of the finance company are adequate as per the Directives issued by Nepal Rastra Bank.
- V. In our opinion and to the best of our information and according to the explanations given to us, the Board of Directors, the representative or any employee of the finance company has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the finance company deliberately or acted in a manner that would jeopardize the interest and security of the finance company.
- VI. The operations of the finance company are within its jurisdiction.
- VII. The finance company has not acted in a manner to jeopardize the interest and security of the depositors and investors.
- VIII. The finance company has a centralized core accounting system and details received from branches of the finance company though the statements are independently not audited, were adequate for our audit, and



IX. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the books of account.



Prakash Lamsal, FCA
Senior Partner
P.L.R.G. Associates,
Chartered Accountants

UDIN No. 231130CA00154FtA4A

Date: 14/08/2080

Place: Putalisadak, Kathmandu



Manjushree Finance Limited

Statement of Financial Position

As at 31st Ashadh 2080

NPR

Particulars	Notes	31 st Ashadh 2080	32 nd Ashadh 2079
Assets			
Cash and Cash Equivalent	4.1	1,007,858,504	2,743,682,933
Due from Nepal Rastra Bank	4.2	655,465,614	317,679,428
Placement With Bank And Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loan and Advances to B/FIs	4.6	959,036,391	981,079,112
Loans and Advances to Customers	4.7	11,291,008,274	9,712,404,785
Investment in Securities	4.8	2,597,152,379	1,863,898,940
Current Tax Assets	4.9	15,510,315	-
Investment in Subsidiaries	4.10	-	-
Investment in Associates	4.11	-	-
Investment Property	4.12	25,905,880	25,905,880
Property and Equipment	4.13	192,860,086	192,362,025
Goodwill and Intangible Assets	4.14	1,635,977	1,426,257
Deferred Tax Assets	4.15	17,020,033	13,632,426
Other Assets	4.16	99,131,097	72,559,244
Total Assets		16,862,584,550	15,924,631,031
Liabilities		31st Ashadh 2080	32nd Ashadh 2079
Due to Bank And Financial Institutions	4.17	1,124,170,620	1,872,544,345
Due to Nepal Rastra Bank	4.18	195,678,864	1,100,987,606
Derivative Financial Instruments	4.19	-	-
Deposit from Customers	4.20	12,741,295,612	10,411,002,402
Borrowings	4.21	-	-
Current Tax Liabilities	4.9	-	11,751,464
Provisions	4.22	-	-
Deferred Tax Liabilities	4.15	-	-
Other Liabilities	4.23	237,472,974	212,869,481
Debt Securities Issued	4.24	500,000,000	500,000,000
Subordinated Liabilities	4.25	-	-
Total Liabilities		14,798,618,071	14,109,155,298
Equity		31st Ashadh 2080	32nd Ashadh 2079
Share Capital	4.26	1,351,552,849	1,351,552,849
Share Premium		-	-
Retained Earning		79,438,885	9,775,387
Reserves	4.27	632,974,746	454,147,496
Total Equity Attributable to Equity Holders		2,063,966,480	1,815,475,732
Non-Controlling Interests		-	-
Total Equity		2,063,966,480	1,815,475,732
Total Liabilities and Equity		16,862,584,550	15,924,631,031
Contingent Liabilities and Commitment	4.28	300,000	300,000
Net Assets Value Per Share		152.71	134.33

As per our report of even date

Bikash Raj Shakya Chief Operation	Narayan Subedi Chief Executive Officer	Yadav Adhikari Chairperson	Indira Pandit (Ghimire) Director	Suman Prasad Adhikari Director	Prakash Lamsal, FCA Partner
Dilman Singh Chand Director	Arun Neupane Director	Chinta Mani Gautam Director	Ramhari Sharma Director	P.L.R.G Associates Chartered Accountants	

Date: 2080/08/14
Place: Kathmandu, Nepal

Manjushree Finance Limited

Statement of Profit or Loss
For the Year Ended 31st Ashadh 2080

NPR

Particulars	Notes	2079-80	2078-79
Interest Income	4.29	2,111,056,147	1,466,212,331
Interest Expense	4.30	(1,410,177,727)	(1,013,483,682)
Net Interest Income		700,878,420	452,728,649
Fees and Commission Income	4.31	57,680,235	75,151,707
Fees and Commission Expense	4.32	-	-
Net Fee and Commission Income		57,680,235	75,151,707
Net Interest Fee and Commission Income		758,558,654	527,880,356
Net Trading Income	4.33	-	-
Other Operating Income	4.34	44,842	8,276,539
Total Operating Income		758,603,496	536,156,895
Impairment Charge/(Reversal) for Loans and Other Losses	4.35	91,888,438	75,668,009
Net Operating Income		666,715,058	460,488,886
Operating Expenses			
Personnel Expense	4.36	192,450,470	169,133,377
Other Operating Expenses	4.37	76,200,984	82,887,490
Depreciation and Amortisation	4.38	44,720,836	35,982,164
Operating Profit		353,342,769	172,485,854
Non Operating Income	4.39	-	-
Non Operating Expense	4.40	-	-
Profit Before Income Tax		353,342,769	172,485,854
Income Tax Expense	4.41	106,343,603	52,640,989
Current Tax		110,370,458	53,473,434
Deferred Tax Income		(4,026,856)	(832,445)
Profit for the Period		246,999,166	119,844,865
Profit Attributable to:			
Equity Holders of the Bank		246,999,166	119,844,865
Non-Controlling Interest		-	-
Profit for the Period		246,999,166	119,844,865
Earnings per Share:			
Basic Earnings per Share		18.28	8.87
Diluted Earnings per Share		18.28	8.87

As per our report of even date

Bikash Raj Shakya Chief Operation	Narayan Subedi Chief Executive Officer	Yadav Adhikari Chairperson	Indira Pandit (Ghimire) Director	Suman Prasad Adhikari Director	Prakash Lamsal, FCA Partner
Dilman Singh Chand Director	Arun Neupane Director	Chinta Mani Gautam Director	Ramhari Sharma Director	P.L.R.G Associates Chartered Accountants	

Date: 2080/08/14
Place: Kathmandu, Nepal

Manjushree Finance Limited

Statement of Other Comprehensive Income
For the Year Ended 31st Ashadh 2080

NPR

Particulars	Notes	2079-80	2078-79
Profit for the Period		246,999,166	119,844,865
Other Comprehensive Income, Net of Income Tax			
A) Items that Will not Be Reclassified to Profit or Loss			
• Gains/(Losses) From Investment in Equity Instruments Measured at Fair Value		1,666,297	-
• Gains/(Losses) on Revaluation		-	-
• Actuarial Gain/(Losses) on Defined Benefit Plan		464,534	(4,775,144)
• Income Tax Relating to above Items		(639,249)	1,432,543
Net Other Comprehensive Income that Will not Be Reclassified to Profit or Loss		1,491,582	(3,342,601)
B) Items that are or May be Reclassified to Profit or Loss			
• Gains/(Losses) on Cash Flow Hedge		-	-
• Exchange Gains/(Losses) Arising from Translating Financial Assets of Foreign Operation		-	-
• Income Tax Relating to above Items		-	-
• Reclassify to Profit or Loss		-	-
Net Other Comprehensive Income that are or May Be Reclassified to Profit or Loss		-	-
C) Share of Other Comprehensive Income of Associate Accounted as per Equity Method		-	-
Other Comprehensive Income for the Period, Net of Income Tax		1,491,582	(3,342,601)
Total Comprehensive Income for the Period		248,490,747	116,502,264
Total Comprehensive Income Attributable To:			
Equity Holders of the Bank		248,490,747	116,502,264
Non-Controlling Interest		-	-
Total Comprehensive Income for the Period		248,490,747	116,502,264

As per our report of even date

Bikash Raj Shakya Chief Operation	Narayan Subedi Chief Executive Officer	Yadav Adhikari Chairperson	Indira Pandit (Ghimire) Director	Suman Prasad Adhikari Director	Prakash Lamsal, FCA Partner P.L.R.G Associates Chartered Accountants
Dilman Singh Chand Director	Arun Neupane Director	Chinta Mani Gautam Director	Ramhari Sharma Director		

Date: 2080/08/14
Place: Kathmandu, Nepal

Manjushree Finance Limited

Statement of Changes in Equity

For the Year Ended 31st Ashadh 2080

NPR

Particulars	Attributable to Equity-Holders of the Bank										Total	Non-Controlling Interest	Total Equity	
	Share Capital	Share Advance	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve				
Balance at Shrawan 01, 2078	965,394,892	-	-	241,188,711	-	88,732,509	-	-	451,746,556	9,666,137	-	1,756,730,805	-	1,756,730,805
Adjustment/Restatement	-	-	-	-	-	-	-	-	166,356	-	-	166,356	-	166,356
Adjustment/Restated Balance as at Shrawan 01, 2078	965,394,892	-	-	241,188,711	-	88,732,509	-	-	451,912,912	9,666,137	-	1,756,897,161	-	1,756,897,161
Comprehensive Income for the Year														
Profit for the Year	-	-	-	-	-	-	-	-	119,844,865	-	-	119,844,865	-	119,844,865
Other Comprehensive Income, Net of Tax														
Gains/(losses) from Investment in Equity Instruments Measured at Fair Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Gain/(Losses) on Defined Benefit Plans	-	-	-	-	-	-	-	-	(3,342,601)	-	-	(3,342,601)	-	(3,342,601)
Gains/(Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Gains/(Losses) Arising from Translating Financial Assets of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Year									571,759,777	6,323,536		1,873,399,425		1,873,399,425
Transfer to Reserves During the Year	-	-	-	23,968,973	-	3,342,601	-	-	(27,311,574)	-	-	-	-	-
Transfer Deferred Tax Reserve to Retained Earnings During the Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Creation of CSR Fund	-	-	-	-	-	-	-	-	(1,198,449)	1,198,449	-	-	-	-
Creation of Training Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilization of Training Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilization of CSR Fund	-	-	-	-	-	-	-	-	38,639	(38,639)	-	-	-	-
Transfer to Capital Redemption Reserve During the Year	-	-	-	-	-	-	-	-	(83,333,333)	83,333,333	-	-	-	-
Transfer from Reserves During the Year Due to AIR	-	-	-	-	-	5,261,359	-	-	(5,261,359)	-	-	-	-	-
Transfer from Reserves During the Year Due to NBA	-	-	-	-	-	(1,428,324)	-	-	1,428,324	-	-	-	-	-
Transfer from Reserves During the Year Due to Deferred Tax Assets	-	-	-	-	-	2,264,988	-	-	(2,264,988)	-	-	-	-	-
Transactions with Owners, Directly Recognized in Equity														
Amount Transferred from Premium to Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued Expenses-Tax Impact	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend to Equity-Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares Issued	386,157,957	-	-	-	-	-	-	-	(386,157,957)	-	-	(386,157,957)	-	(386,157,957)
Cash Dividend Paid	-	-	-	-	-	-	-	-	(57,923,694)	-	-	(57,923,694)	-	(57,923,694)
Gain on Disposal of Share Classified into OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for Loss on Valuation of Share Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Tax on Gain on Disposal of Share Classified into OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Contributions by and Distributions	386,157,957			23,968,973		9,440,624			(561,984,390)	84,493,143		(57,923,694)		(57,923,694)
Balance at Ashadh 32, 2079	1,351,552,848			265,157,684		98,173,133			9,775,387	90,816,679		1,815,475,732		1,815,475,732
Balance at Shrawan 01, 2079	1,351,552,848	-	-	265,157,684	-	98,173,133	-	-	9,775,387	90,816,679	-	1,815,475,732	-	1,815,475,732
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Restated Balance as at Shrawan 01, 2079	1,351,552,848	-	-	265,157,684	-	98,173,133	-	-	9,775,387	90,816,679	-	1,815,475,732	-	1,815,475,732
Comprehensive Income for the Year														
Profit for the Year	-	-	-	-	-	-	-	-	246,999,166	-	-	246,999,166	-	246,999,166
Other Comprehensive Income, Net of Tax														
Gains/(Losses) from Investment in Equity Instruments Measured at Fair Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(Losses) on Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Gain/(Losses) on Defined Benefit Plans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Gains/(Losses) Arising from Translating Financial Assets of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Year									246,999,166	325,174		248,490,747		248,490,747
Transfer to Reserves During the Year	-	-	-	49,399,833	-	(325,173)	-	-	(49,074,600)	-	-	-	-	-

Particulars	Attributable to Equity-Holders of the Bank										Non-Controlling Interest	Total	
	Share Capital	Share Advance	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve			
Transfer Deferred Tax Reserve to Retained Earnings During the Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Creation of CSR Fund	-	-	-	-	-	-	-	-	(2,469,992)	2,469,992	-	-	-
Creation of Training Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilization of Training Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilization of CSR Fund	-	-	-	-	-	-	-	-	206,188	(206,188)	-	-	-
Transfer to Capital Redemption Reserve During the Year	-	-	-	-	-	-	-	-	(83,333,333)	83,333,333	-	-	-
Transfer from Reserves During the Year Due to AIR	-	-	-	-	-	-	-	39,276,264	(39,276,264)	-	-	-	-
Transfer from Reserves During the Year Due to NBA	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves During the Year Due to Deferred Tax Assets	-	-	-	-	-	-	-	3,387,606	(3,387,606)	-	-	-	-
Transactions with Owners, Directly Recognized in Equity													
Amount Transferred from Premium to Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued Expenses-Tax Impact	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend to Equity-Holders	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain on Disposal of Share Classified into OCI	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for Loss on Valuation of Share Investment	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Tax on Gain on Disposal of Share Classified into OCI	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Contributions by and Distributions	1,351,552,848	-	-	49,399,833	-	42,338,697	1,166,408	(177,335,667)	85,597,137	-	-	-	-
Balance as at Ashadh 31, 2080				314,557,517		140,511,831		79,438,885	176,738,991				2,063,966,480

As per our report of even date
Prakash Lamsal, FCA
Partner
P.L.R.G Associates
Chartered Accountants

Suman Prasad Adhikari
Director
Ramhari Sharma
Director

Indira Pandit (Ghimire)
Director
Chinta Mani Gautam
Director

Yadav Adhikari
Chairperson
Arun Neupane
Director

Narayan Subedi
Chief Executive Officer
Diliman Singh Chand
Director

Bikash Raj Shakya
Chief Operation
Diiman Singh Chand
Director

Date: 2080/08/14
Place: Kathmandu, Nepal

Manjushree Finance Limited

Statement of Cash Flows

As on 31st Ashadh 2080

Particulars	2079-80	2078-79
	NPR	NPR
Cash Flows from Operating Activities		
Interest Received	2,032,441,528	1,473,802,807
Fee and Other Income Received	57,680,235	75,151,708
Dividend Received	-	-
Receipts from Other Operating Activities	-	-
Interest Paid	(1,413,341,123)	(1,010,434,389)
Commission and Fee Paid	-	-
Cash Payments to Employee	(173,046,526)	(205,184,940)
Other Expense Paid	(91,256,057)	(83,120,428)
Operating Cash Flows Before Change in Operating Assets and Liabilities	412,478,058	250,214,758
(Increase)/Decrease in Operating Assets	(1,939,917,271)	(2,468,142,250)
Due from Nepal Rastra Bank	(337,786,186)	9,720,007
Placement with Bank and Financial Institutions	-	-
Other Trading Assets	-	-
Loan and Advances to Bank and Financial Institutions	(138,944,981)	781,424,807
Loan and Advances to Customer	(1,456,472,487)	(3,551,861,408)
Other Assets	(6,713,617)	292,574,344
Increase/(Decrease) in Operating Liabilities	676,610,744	2,087,380,182
Due to Bank and Financial Institutions	(748,373,725)	(272,881,204)
Due to Nepal Rastra Bank	(905,308,742)	861,028,749
Deposits from Customers	2,330,293,210	1,499,232,637
Borrowings	-	-
Other Liabilities	-	-
Net Cash Flow from Operating Activities Before Tax Paid	(850,828,470)	(130,547,311)
Income Taxes Paid	(137,632,237)	(53,710,878)
Net Cash Flow From Operating Activities	(988,460,707)	(184,258,189)
Cash Flows From Investing Activities		
Purchase of Investment Securities	(2,595,486,082)	(1,863,898,940)
Receipts from Sale of Investment Securities	1,863,900,257	4,724,544,851
Purchase of Plant and Equipment	(15,341,398)	(76,124,630)
Receipt from Sale of Property and Equipment	298,000	1,149,000
Purchase of Intangible Assets	(734,500)	(678,000)
Receipt from Sale of Intangible Assets	-	-
(Purchase)/Sale of Investment Properties	-	2,270,000
Receipt from Sale of Investment Properties	-	-
Interest Received	-	-
Dividend Received	-	-
Net Cash Used in Investing Activities	(747,363,723)	2,787,262,282
Cash Flows from Financing Activities		
Receipt from Issue of Debt Securities	-	-
Repayment of Debt Securities	-	-
Receipt from Issue of Subordinated Liabilities	-	-
Repayment of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	-
Dividend Paid	-	(57,923,694)
Interest Paid	-	-
Other Receipt/ Payment	-	-
Net Cash from Financing Activities	-	(57,923,694)
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,735,824,430)	2,545,080,399
Cash and Cash Equivalents at Shrawan 01, 2079	2,743,682,933	198,602,534
Effect of Exchange Rate Fluctuations on Cash and Cash Equivalents Held	-	-
Closing Cash and Cash Equivalents	1,007,858,503	2,743,682,933

As per our report of even date

Bikash Raj Shakya Chief Operation	Narayan Subedi Chief Executive Officer	Yadav Adhikari Chairperson	Indira Pandit (Ghimire) Director	Suman Prasad Adhikari Director	Prakash Lamsal, FCA Partner
Dilman Singh Chand Director	Arun Neupane Director	Chinta Mani Gautam Director	Ramhari Sharma Director	P.L.R.G Associates Chartered Accountants	

Date: 2080/08/14
Place: Kathmandu, Nepal

Manjushree Finance Limited

Statement of Distributable Profit or Loss

As on 31st Ashadh 2080

Particulars	31 Ashad 2080	32 Ashad 2079
Net Profit or (Loss) as per Statement of Profit or Loss	246,999,166	119,844,865
Appropriations:		
a. General Reserve	(49,399,833)	(23,968,973)
b. Foreign Exchange Fluctuation Fund	-	-
c. Capital Redemption Reserve	(83,333,333)	(83,333,333)
d. Corporate Social Responsibility Fund	(2,263,804)	(1,159,810)
e. Employees' Training Fund	-	-
f. Other	-	-
Profit or (Loss) Before Regulatory Adjustment	112,002,196	11,382,749
Regulatory Adjustment :		
a. Interest Receivable (-)/Previous Accrued Interest Received (+)	(39,276,264)	(5,261,359)
b. Short Loan Loss Provision in Accounts (-)/Reversal (+)	-	-
c. Short Provision for Possible Losses on Investment (-)/Reversal (+)	-	-
d. Short Loan Loss Provision on Non Banking Assets (-)/Reversal (+)	-	1,428,324
e. Deferred Tax Assets Recognised (-)/ Reversal (+)	(3,387,606)	(2,264,988)
f. Goodwill Recognised (-)/ Impairment of Goodwill (+)	-	-
g. Bargain Purchase Gain Recognised (-)/Resersal (+)	-	-
h. Acturial Loss Recognised (-)/Reversal (+)	325,173	(3,342,601)
i. Other (+/-)	-	-
Net Profit for the Year Available for Distribution	69,663,498	1,942,125
Opening Balance of Retained Earning	9,775,387	451,914,913
Adjustment: (+/-)	-	-
Distribution:		
Bonus Shares Issued	-	(386,157,957)
Cash Dividend Paid	-	(57,923,694)
Distributable Profit or (Loss)	79,438,886	9,775,387

As per our report of even date

Bikash Raj Shakya Chief Operation	Narayan Subedi Chief Executive Officer	Yadav Adhikari Chairperson	Indira Pandit (Ghimire) Director	Suman Prasad Adhikari Director	Prakash Lamsal, FCA Partner P.L.R.G Associates Chartered Accountants
Dilman Singh Chand Director	Arun Neupane Director	Chinta Mani Gautam Director	Ramhari Sharma Director		

Date: 2080/08/14
Place: Kathmandu, Nepal

Shareholders holding 0.5% and more

S.No	Name	No. of Shares	Paid amount	%age
1	Suman Prasad Adhikari	947,779	94,777,908	7.01%
2	Paras Adhikari	733,610	73,361,038	5.43%
3	Kamal Kumar Begani	437,699	43,769,920	3.24%
4	Sharad Koirala	291,049	29,104,921	2.15%
5	Damodar Prasad Gautam	257,441	25,744,128	1.90%
6	Indu Devi Sharma	178,038	17,803,800	1.32%
7	Rishikesh Gautam	168,946	16,894,600	1.25%
8	LP Bhanu Sharma	158,607	15,860,669	1.17%
9	Rekha Oli Upreti	155,374	15,537,385	1.15%
10	Vinay Kumar Sharma	143,492	14,349,246	1.06%
11	Shova Mishra	134,339	13,433,851	0.99%
12	Hathway Investment Nepal	134,338	13,433,833	0.99%
13	Santosh Kumar Rathi	134,338	13,433,833	0.99%
14	Saurav Dahal	133,233	13,323,272	0.99%
15	Prem Naryan Sapkota	133,233	13,323,272	0.99%
16	Satyabhama Niraula	132,935	13,293,527	0.98%
17	Shankar Prasad Dahal	132,607	13,260,732	0.98%
18	Sagar Kumar Ghimire	132,468	13,246,796	0.98%
19	Pratima Upadhaya Dahal	131,752	13,175,185	0.97%
20	Kalyan Raj Baral	130,463	13,046,251	0.97%
21	Numanath Poudel	129,034	12,903,351	0.95%
22	Rabi Raj Aryal	123,087	12,308,690	0.91%
23	Bishnu Subedi	123,084	12,308,419	0.91%
24	Captive Investment Company Pvt.Ltd	120,280	12,027,986	0.89%
25	Vijaya Bahadur Shah	116,530	11,653,042	0.86%
26	Divya Koirala	110,117	11,011,710	0.81%
27	Shovita Shrestha Dhakal	102,003	10,200,316	0.75%
28	Shrichand Jain	98,476	9,847,558	0.73%
29	Raj Kumar Agrawal	96,495	9,649,514	0.71%
30	Bhoj Raj Aryal	83,235	8,323,504	0.62%
31	Nabaraj Thapa	81,388	8,138,846	0.60%
32	Balaram Sapkota	73,986	7,398,598	0.55%
33	Kishore Dhungana	69,982	6,998,232	0.52%
34	Tanka Prasad Dhakal	69,036	6,903,579	0.51%
35	Sharada Sharma Gautam	67,580	6,757,962	0.50%

Manjushree Finance Limited

Notes to the Financial Statements
For the year ended 31st Ashadh 2080

1. General Information

Manjushree Finance Limited (hereinafter referred to as “the financial institution”) is a national level finance company domiciled in Nepal, registered as a Public Limited Company under Companies Act 2063 and Bank & Financial Institution Act, 2063. Registered address of the financial institution is located at New Baneshwor, Kathmandu, Nepal. The financial institution is listed on Nepal Stock Exchange and is trading under the code “MFIL”.

2. Basis of Preparation

2.1 Statement of Compliance

The Financial Statements of the financial institution for the year ended 16th July, 2023 comprising Statement of Financial Position, Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements (including Significant Accounting Policies), have been prepared in accordance with Nepal Financial Reporting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of all applicable laws and regulations.

The financial institution has applied certain carve-outs which are as described in Notes to Accounts.

2.2 Going Concern

The financial statements are prepared on a going concern basis, as the Financial Institution has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.3 Reporting Period and Approval of Financial Statements

The financial institution follows the Nepalese financial year based on the Nepalese calendar.

The accompanied financial statements have been approved by the Board of Directors on its meeting held on 2080/08/14 and have been recommended for adoption by shareholders in the Annual General Meeting.

2.4 Functional and Presentation Currency

Financial statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the financial institution.

2.5 Use of Estimates, Assumption, and Judgments

The financial institution, under NFRS, is required to apply accounting policies to suit its circumstances and operating environment most appropriately. Further, the financial institution is required to make judgement in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. Later, this may be determined that a different choice could have been more appropriate.

NFRS requires the financial institution to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The financial institution applies estimates in preparing and presenting the financial statements. The estimates and underlying assumptions are reviewed periodically. Revision to accounting estimates is recognised in the period in which the estimates is revised and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.6 Changes in Accounting Policies

There has been no significant change in the accounting policies adopted by the financial institution except where required due to adoption of Nepal Financial Reporting Standards.

2.7 New Reporting Standards in Issue But not Yet Effective

There have been amendments to the Standards issued by the Institute of Chartered Accountants of Nepal (ICAN) and applicability of the new Standards have been notified for IFRS. But the amendments and new standards become applicable only when ICAN pronounces them.

The Financial Institution has availed the Carve-outs on NFRS-9 Financial Instruments (ICAN notice dated 2nd Shrawan 2079). The quantitative and qualitative impact of the same have been disclosed as applicable.

2.8 New Standard and Interpretation Not Adopted

Financial statements of the Financial Institution have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by the Institute of Chartered Accountants of Nepal (ICAN) to the extent applicable.

2.9 Discounting

The Financial Institution determines amortized cost of a financial asset or a financial liability using the effective interest rate. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of a financial asset or a financial liability to the net carrying amount of the financial asset or liability. If expected life cannot be determined reliably, then the contractual life is used.

In case where the financial institution assesses that the transaction amount of a financial asset or a financial liability does not represent its fair value, the related future cash flows are discounted at prevailing interest rate to determine the initial fair value.

2.10 Comparative Information

These Financial Statements of the financial institution provides comparative information in respect of previous periods. The accounting policies have been consistently applied by the financial institution with those of the previous financial year in accordance with NAS 01. Presentation of Financial Statements, except those which had to be changed because of application of the new NFRS or expiry of the carve out period. Further, comparative information is reclassified wherever necessary to comply with the current presentation. The changes in comparative have been duly disclosed in notes.

Materiality and Aggregation In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset, and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

2.11 Prior Period Errors

Prior period errors may be due to omission or misstatements in an entity's financial statements. Such omissions may relate to one or more prior period. Correction of error done by calculation of cumulative effect of the change on the financial statements for the period as if new method or estimate had always been used for all the affected previous period financial statements. Details of prior period adjustment has been shown in explanatory notes.

2.12 Materiality and Aggregation

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are off set and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

2.13 Limitation of NFRS Implementation

If the information is not available and the cost to develop would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective section.

3. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.1 Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for available –for-sale investments, assets held for sale and discontinued operations, other financial assets and liabilities held for trading and financial assets and liabilities designated at fair value through profit or loss (FVTPL), all of which have been measured at fair value.

The financial statements have been prepared on a going concern basis where the accounting policies and judgements as required by the standards are consistently used and in case of deviations disclosed specifically.

3.2 Basis of Consolidation

The financial institution does not have control over any other entity for consolidation of Financial Statements. Apart from that, at the end of Ashadh, 2080, the financial institution does not have any Investments in Shares.

3.3 Cash & Cash Equivalent

The fair value of cash is the carrying amount. Cash and cash equivalent represent the amount of cash in hand, balances with other bank and financial institutions, money at short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their value and used by the financial institution in the management of short-term commitment.

Details of the Cash and Cash Equivalents are given in Note 4.1 to the Financial Statements.

3.4 Financial Assets and Financial Liabilities

3.4.1 Recognition

Financial assets and liabilities, with the exception of loans and advances to customers and balances due to customers, are initially recognised on the trade date i.e. the date that the financial institution becomes a party to the contractual provisions of the instrument. This includes regular way trades: purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace. Loans and advances to customers are recognised when funds are transferred to the customers' account at fair value inclusive of transaction costs. The financial institution recognises due to customer balances when funds reach the financial institution.

3.4.2 Classification

The financial institution classifies its financial assets into the following measurement categories:

√ Financial Assets and Liabilities Held for Trading

The financial institution classifies financial assets or financial liabilities as held for trading when they have been purchased or issued primarily for short term profit making through trading activities or form part of a portfolio of financial instruments that are managed together for which there is evidence of a recent pattern of short-term profit taking. Included in this classification are Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc. held primarily for the trading purpose.

√ Financial Assets and Financial Liabilities Designated at Fair Value Through Profit or Loss

Financial assets and financial liabilities classified in this category are those that have been designated by management upon initial recognition. Management may only designate an instrument at FVTPL upon initial recognition when one of the following criteria are met, and designation is determined on an instrument-by-instrument basis:

- The designation eliminates, or significantly reduces, the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on them on a different basis

Or

- The assets and liabilities are part of a group of financial assets, financial liabilities, or both, which are managed, and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy

Or

- The financial instrument contains one or more embedded derivatives, unless they do not significantly modify the cash flows that would otherwise be required by the contract, or it is clear with little or no analysis when a similar instrument is first considered that separation of the embedded derivative(s) is prohibited.

√ Loans and Receivables to Customers

After initial measurement, loans and advances to customers are subsequently measured at amortisation over the period of loan. This practice is almost nearer to the effective interest method prescribed by NFRS. The method has been adopted as the cost for computation for interest on effective interest method is huge in terms of benefits to be received from the computation in the short run.

√ **Held-to-Maturity**

Held-to-maturity assets are non-derivative financial assets with fixed or determinable payments and fixed maturities that the financial institution's management has the intention and ability to hold to maturity.

√ **Available-for-Sale.**

Available-for-sale assets are those non-derivative financial assets intended to be held for an indefinite period, which may be sold in response to liquidity requirements or changes in interest rates, exchange rates, commodity prices or equity prices.

√ **Financial Liabilities Held at Amortised Cost**

Financial liabilities not classified held at fair value through profit or loss includes borrowings which are classified as amortised cost instruments.

3.4.3 Measurement

√ **Initial Measurement**

All financial instruments are initially recognised at fair value plus transaction cost except in the case of financial assets and financial liabilities recorded at fair value through profit or loss.

√ **Subsequent Measurement**

Financial assets and liabilities designated at fair value through profit or loss are subsequently carried at fair value, with gains and losses arising from changes in fair value taken directly to the statement of profit or loss. Interest and dividend income or expense is recorded in revenue according to the terms of the contract, or when the right to payment has been established.

Available-for-sale financial assets are subsequently carried at fair value, with gains and losses arising from changes in fair value taken to Other Comprehensive Income. The financial institution makes irrevocable election to route fair value changes through Other Comprehensive Income.

Loans and receivables and held-to-maturity financial assets are subsequently measured at amortised cost. Within this category loans and advances to the customers have been recognised at amortised cost using the method that very closely approximates effective interest rate method. The losses arising from impairment of such investments are recognised in the income statement within credit loss expense. If the financial institution were to sell or reclassify more than an insignificant amount of held-to-maturity investments before maturity (other than in certain specific circumstances), the entire category would be tainted and would have to be reclassified as available-for-sale.

Financial liabilities are subsequently measured at amortised cost, with any difference between proceeds net of directly attributable transaction costs and the redemption value recognised in the statement of profit or loss over the period of the borrowings using the effective interest method.

3.4.4 De-recognition

Financial assets are derecognised when the rights to receive cash flows from the assets have expired or where the financial institution has transferred substantially all risks and rewards of ownership. If substantially all the risks and rewards have been neither retained nor transferred and the financial institution has retained control, the assets continue to be recognised to the extent of the financial institution's continuing involvement.

Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability.

For recognizing gain/loss in case of de-recognition, the financial institution has applied the policy to recognize the fair value movement till preceding year to Other Comprehensive Income and to recognize the gain realized in reporting year to Income Statement.

3.4.5 Impairment of Loans and Advances

The financial institution reviews its individually significant loans and advances at each Reporting date to assess whether an impairment loss should be provided in the Statement of Profit or loss. In particular, the Management's judgment is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgments about a borrower's financial situation and the net realisable value of any underlying collateral. Each impaired asset is assessed on its merits, and the workout strategy and estimate of cash flows considered recoverable.

Individual assessment of impairment of exposures means establishing whether objective evidence of impairment exists, estimation of the present value of future cash flows, and calculation of the value of impairment for each individual receivable from the borrower included in this assessment.

The financial institution has considered all loans and advances for individual assessment of impairment. The financial institution determines, for each individual loan to be assessed for individual impairment, whether they expect to collect their receivables from expected future cash flows (going concern) or from collateral realization (gone concern). If a financial institution identifies objective evidence of impairment, the financial institution indicates, at single debtor level, the most realistic sources of repayment (collection approach/strategy) based on all available information regarding such borrower's financial position and performances. The financial institution assesses whether collection will be made from the borrower's expected future operating cash flows (borrower continues to perform business activities – going concern) or based on collateral enforcement and realization (expectation that the borrower ceases to exist – gone concern). In both cases, financial institution uses conservative assumptions relating to the estimation of the expected cash flows, considering current economic conditions and the financial institution's own economic forecasts.

When estimating impairment based on collateral realization, the recoverable amount is the present value of the net inflow from collateral realization (considering the priority of claims), discounted by applying the original effective interest rate to the expected time to realization.

A collective impairment provision is established for:

- Groups of homogeneous loans and advances that are not considered individually significant; and
- Groups of assets that are individually significant but that were not found to be individually impaired.

Since, the financial institution has considered all loans and advances for individual assessment of impairment, collective impairment provision has not been considered.

As stated in 2.7 the financial institution loans and advances is greater considering the NRB directive as compared to NFRS impairment provisioning. Therefore, provisioning as per NRB directive is applied.

3.4.6 Impairment of Financial Investments – Available-for-Sale

The financial institution also records impairment charges on available-for-sale equity investments when there has been a significant or prolonged decline in the fair value below their cost along with the historical share price movements, duration, and extent up to which the fair value of an investment is less than its cost.

3.4.7 Impairment of Non-Financial Assets

The financial institution assesses whether there are any indicators of impairment for an asset or a cash generating unit (CGU) at each Reporting date or more frequently, if events or changes in circumstances necessitate to do so. This requires the estimation of the 'Value in use' of such individual assets or the CGUs. Estimating 'Value in use' requires the Management to make an estimate of the expected future cash flows from the asset or the CGU and to select a suitable discount rate in order to calculate the present value of the relevant cash flows. This valuation requires the financial institution to make estimates about expected future cash flows and discount rates and hence, they are subject to uncertainty.

3.5 Trading Assets

Trading assets are those assets that the financial institution acquires principally for the purpose of selling in the near term or holds as part of a portfolio that is managed together for short-term profit shall be presented under this account head. The other trading asset includes non-derivative financial assets. It includes Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc held primarily for the trading purpose.

3.6 Derivatives Assets and Derivative Liabilities

Financial institution doesn't deal with any derivative financial instruments.

3.7 Property and Equipment

All property and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the financial institution and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Freehold land is not depreciated although it is subject to impairment testing. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

● ROU Assets	As per NFRS 16
● Vehicle	7 Years
● Furniture and Fixture	5 Years
● Leasehold	5 Years
● Computer and Office Equipment	5 Years
● Machinery	5 Years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is considered not material.

At each reporting date, assets are also assessed for indicators of impairment. If an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately to the recoverable amount.

Assets with costs less than NPR 5,000 are charged off on purchase as revenue expenditure.

Gains and losses on disposals are included in the Statement of Profit or Loss.

3.8 Intangible Assets

Acquired Intangible Assets

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the financial institution and are amortised based on their expected useful lives.

Computer Software

Acquired computer software licences are capitalised based on the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalised where it is probable that it will generate future economic benefits more than its cost. Computer software costs are amortised over the period of 5 years in Straight Line method (SLM). Costs associated with maintaining software are recognised as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. If an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately.

3.9 Investment Property

Land or Land and Building other than those classified as property and equipment and non-current assets held for sale under relevant accounting standard are presented under this account head. The Non-Banking Assets acquired by the financial institution is classified as investment property.

3.10 Income Tax

3.10.1 Current Tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities of Nepal. The tax rates and tax laws used to compute the amount are those that are

enacted, or substantively enacted, by the reporting date in Nepal. The liabilities recognised for the purpose of current Income tax, including fees, penalties are included under this head.

3.10.2 Deferred Tax Assets/Liabilities

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rate applicable to the financial institution as at the reporting date which is expected to apply when the related deferred income tax asset is realised, or the deferred income tax liability is settled.

Deferred tax assets are recognised where it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax relating to items which are charged or credited directly to equity, is credited, or charged directly to equity and is subsequently recognised in the statement of profit or loss together with the deferred gain or loss.

3.11 Deposits, Debt Securities Issued and Subordinate Liabilities

The deposits held by the financial institution on behalf of its customers are classified as financial liabilities and measured at amortised cost under effective interest method. The financial institution has issued debt securities amounting NPR 500,000,000 in FY 2077-78.

3.12 Provisions

Provisions are recognised in respect of present obligations arising from past events where it is probable that outflow of resources will be required to settle the obligations and they can be reliably estimated.

3.13 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the financial institution and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

3.13.1 Interest Income

Interest Income include interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc.

Interest income on loans and advances is recognized on amortised principal which is nearer to the effective interest method suggested by NFRS. The adoption of effective interest method is not possible due to constraints of time, effort and cost in short term compared to the benefits it provides. Interest of loans and advances which are significantly impaired are not recognized.

Interest income on government bond, treasury bills and bank balances are recognized under effective interest method.

Accrued Interest on Loan (except for bad loan) has been recognised.

3.13.2 Fees and Commissions

Fees and commissions are generally recognised on an accrual basis when the service has been provided or significant act performed. Service Fee Income/Expenses are recognized on accrual basis unless it is impracticable to recognize as allowed through carve-out on NFRS.

3.13.3 Dividend Income

Dividend income is recognised when the financial institution's right to receive the payment is established, which is generally when the shareholders approve the dividend.

3.13.4 Net Trading Income

Net trading income includes all gains and losses from changes in fair value and the related interest income or expense and dividends, for financial assets and financial liabilities held for trading.

3.13.5 Net Income from Other Financial Instrument at Fair Value through Profit or Loss

Gains and losses arising from changes in the fair value of financial instruments designated at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise. Contractual interest income and expense on financial instruments held at fair value through profit or loss is recognised within net interest income.

3.14 Interest Expense

For all financial instruments measured at amortised cost, interest bearing financial assets classified as available-for-sale and financial instruments designated at FVTPL, interest expense is recorded using the EIR unless it is impracticable.

3.15 Employee Benefits

Employee benefits include:

- Short-term employee benefits such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related services:
 - i. Wages, salaries and social security contributions.
 - ii. Paid annual leave and paid sick leave.
 - iii. Profit sharing and bonuses, and
 - iv. Non-monetary benefits (such as medical care, housing, cars and free or subsidized goods or services) for current employees.

Short term employee benefits are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short term cash bonus or profit-sharing plans if the financial institution has present legal or constructive obligation to pay this amount because of past service provided by the employee and the obligation can be estimated reliably.

- Post-employment benefits, such as the following:
 - i. Retirement benefits (e.g.: pensions, lump sum payments on retirement); and
 - ii. Other post-employment benefits such as post-employment life insurance and post-employment medical care.
- Other long term employee benefits and
- Termination benefits

Post employments benefits are as follows:

3.15.1 Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which a financial institution pays fixed contribution into a separate Bank (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

The contribution payable by the employer to a defined contribution plan in proportion to the services rendered to the financial institution by the employees and is recorded as an expense under 'Personnel expense' as and when they become due. Unpaid contributions are recorded as a liability under 'Other Liabilities'.

The financial institution contributes 10% of the salary of each employee to the Employees' Provident Fund. The above expenses are identified as contributions to 'Defined Contribution Plans' as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

3.15.2 Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Accordingly, staff gratuity has been considered as defined benefit plans as per Nepal Accounting Standards – NAS 19 (Employee Benefits).

3.15.3 Gratuity

Provision for gratuity payable to employees was made in compliance with Labor Act, 2074.

An actuarial valuation is carried out this year to ascertain the full liability under gratuity.

The financial institution's obligation in respect of defined benefit obligation is calculated by estimating the amount of future benefit that employees have earned for their service in the current and prior periods and discounting that benefit to determine

its present value, then deducting the fair value of any plan assets to determine the net amount to be shown in the Statement of Financial Position. The value of a defined benefit asset is restricted to the present value of any economic benefits available in the form of refunds from the plan or reduction on the future contributions to the plan. In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirement that apply to any plan in the financial institution. An economic benefit is available to the financial institution if it is realizable during the life of the plan, or on settlement of the plan liabilities.

The financial institution determines the interest expense on the defined benefit liability by applying the discount rate used to measure the defined benefit liability at the beginning of the annual period to the defined benefit liability at the end of the annual period.

The increase in gratuity liabilities attributable to the services provided by employees during the year ended 16th July 2023 (current service cost) has been recognized in the Statement of Profit or Loss under 'Personnel Expenses' together with the net interest expense. The financial institution recognizes the total actuarial gain and loss that arises in calculating the financial institution's obligation in respect of gratuity in other comprehensive income during the period in which it occurs.

The demographic assumptions underlying the valuation are retirement age (60 years), early withdrawal from service and retirement on medical grounds.

3.15.4 Unutilized Accumulated Leave

The financial institution's liability towards the accumulated leave which is expected to be utilized beyond one year from the end of the reporting period is treated as other long term employee benefits. The financial institution's net obligation towards unutilized accumulated leave is calculated by discounting the amount of future benefit that employees have earned in return for their service in the current and prior periods to determine the present value of such benefits. Net change in liability for unutilized accumulated leave including any actuarial gain and loss are recognized in the Statement of Profit or Loss under 'Personnel Expenses' in the period in which they arise.

3.15.5 Staff Bonus

Provision for bonus has been made at 10% of net profit including such bonus as prescribed by the directive of Nepal Rastra Bank.

3.16 Leases

At inception of a contract, an entity shall assess whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period in exchange for consideration.

a. The Financial Institution as a Lessee

- At the commencement date, a lessee shall recognize a right-of-use asset and a lease liability.
- At the commencement date, a lessee shall measure the right-of-use asset at cost.

The cost of the right-of-use asset shall comprise: (a) the amount of the initial measurement of the lease liability; (b) any lease payments made at or before the commencement date, less any lease incentives received; (c) any initial direct costs incurred by the lessee; and (d) an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred to produce inventories. The lessee incurs the obligation for those costs either at the commencement date or because of having used the underlying asset during a particular period.

- At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.
- Subsequent measurement of the right-of-use asset

After the commencement date, a lessee shall measure the right-of-use asset applying a Cost Model.

b. Cost Model

To apply a cost model, a lessee shall measure the right-of-use asset at cost: (a) less any accumulated depreciation and any accumulated impairment losses; and (b) adjusted for any re-measurement of the lease liability specified in paragraph 36(c). A lessee shall apply the depreciation requirements in IAS 16 Property, Plant and Equipment in depreciating the right-of-use asset, subject to the requirements in paragraph 32.

c. Subsequent Measurement of Lease Liability

After the commencement date, a lessee shall measure the lease liability by: (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) re-measuring the carrying amount to reflect any reassessment or lease modifications specified in paragraphs 39–46, or to reflect revised in-substance fixed lease payments. Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability. After the commencement date, a lessee shall recognize in profit or loss, unless the costs are included in the carrying amount of another asset applying other applicable Standards, both: (a) interest on the lease liability; and (b) variable lease payments not included in the measurement of the lease liability in the period in which the event or condition that triggers those payments occurs.

3.17 Foreign Currency Translation

Foreign currency transactions are translated into the NPR using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit or loss, except when recognised in other comprehensive income. Non-monetary assets that are measured at fair value are translated using exchange rate at the date that fair value was determined. The financial institution is not involved in any kind of foreign currency transaction during this year.

3.18 Financial Guarantee and Loan Commitment

In the ordinary course of business, the financial institution issues performance guarantees, bid bond guarantees and advance payment guarantee. These guarantees are initially recognised in the financial statement (within 'contingent liabilities') at guaranteed value. The premium received is recognised in the income statement in net fees and commission income on a straight-line basis over the life of the guarantee.

3.19 Share Capital and Reserves

3.19.1 Share Capital

Financial instruments issues are classified as equity when there is no contractual obligation to transfer cash, other financial assets, or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognised in equity in the period in which they are declared.

The issue expenses for the issue were charged in the year of issue and though the impact from past of the financial institutions' equity the amount has not been adjusted with the share capital and the financial institution considered the impact to be immaterial.

3.19.2 Reserves

The reserves include regulatory and free reserves.

√ General Reserve

There is a regulatory requirement to set aside 20% of the net profit to the general reserve until the reserve is twice the paid-up share capital. The reserve is the accumulation of setting aside profits over the years.

No Dividend (either cash dividend or bonus share) are distributed from the amount in General/ Statutory Reserve.

Particulars	Amount
Opening Balance As on 1st Shrawan 2079	265,157,684
Changes in FY 2079/80	49,399,833
Balance As at Ashadh End 2080	314,557,517

√ **Assets Revaluation Reserve**

Any Reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserves often serve as a cushion against unexpected losses but may not be fully available to absorb unexpected losses due to the subsequent deterioration in market value and tax consequences of revaluation. The financial institution has followed cost model therefore no assets revaluation reserve is created.

√ **Capital Reserve**

The capital reserve represents the amount of those reserves which are in nature of capital, and which shall not be available for distribution of cash dividend. The amount from share forfeiture due to non-payment of remaining amount for the unpaid shares, capital grants received in cash or kind, capital reserve arising out of merger and acquisition etc are presented under this heading.

The Finance has issued Debenture of Rs. 50 crores in FY 2077/78. Debenture Redemption Reserve created in respect of the same as required by the NRB Directives is as under:

Particulars	Amount
Opening Balance As on 1st Shrawan 2078	-
Changes in FY 2078/79	83,333,333
Balance as on 31 st Ashadh 2079	83,333,333
Changes in FY 2079/80	83,333,333
Balance as on 31st Ashadh 2080	166,666,666

√ **Special Reserve**

Any special reserve that is created as per the specific requirement of NRB directive or special instruction of NRB are represented as special reserve. The amount allocated to this reserve by debiting retained earning account are presented under this heading.

√ **Corporate Social Responsibility Fund**

The fund created for the purpose of corporate social responsibility by allocating 1% of Net profit as per NRB Directive is presented under this account head.

Particulars	Amount
Opening Balance As on 1st Shrawan 2079	10,825,947
Transferred to CSR Fund During the Year	2,469,992
Utilization towards CSR Expenses	(206,188)
Balance as at Ashadh End 2080	13,089,750

√ **Investment Adjustment Reserve**

It is a regulatory reserve created as a cushion for adverse price movements in the financial institution 's investments as directed by the Directives of Nepal Rastra Bank. Bank & Financial Institutions are required to create Investment Adjustment Reserve equal to 2% of Value of investment.

√ **Actuarial Gain/Loss Reserve**

Actuarial Gain/Loss Reserve Actuarial gain or loss that represents change in actuarial assumptions used to value employee obligations shall be presented under this account head. Details of reserve made towards actuarial loss is presented as under:

Fiscal Year	Amount
Opening Balance As on 1 st Shrawan 2078	-
Changes in FY 2078/79	(3,342,601)
Balance as at Ashadh End 2079	(3,342,601)
Changes in FY 2079/80	325,174
Balance as at Ashadh End 2080	(3,017,427)

✓ Regulatory Reserve

The amount that is allocated from profit or retained earnings of the financial institution to this reserve as per the Directive of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. The amount allocated to this reserve shall include interest income recognized but not received in cash, difference of loan loss provision as per NRB directive and impairment on loan and advance as per NFRS (in case lower impairment is recognized under NFRS), amount equals to deferred tax assets, actual loss recognized in other comprehensive income, amount of goodwill recognized under NFRS etc. Details are presented as under:

Particulars	Interest Receivable	Short Loan Loss Provision	Short Provision for Losses on Investment	Short Provision on NBA	Deferred Tax Assets	Actuarial (Gain)/ Loss	Total
Opening Balance As on 1st Shrawan 2075	-	-	-	-	-	-	-
Changes in FY 2075/076	28,264,603	-	96,373	22,897,812	4,955,315	-	56,214,103
Balance As on 31st Ashad 2076	28,264,603	-	96,373	22,897,812	4,955,315	-	56,214,103
Changes in FY 2076/077	19,905,235	-	-	-	(4,955,315)	-	14,949,920
Balance As on 31st Ashad 2077	48,169,838	-	96,373	22,897,812	-	-	71,164,023
Changes in FY 2077/078	11,446,205	-	(96,373)	(5,148,783)	11,367,438	-	17,568,487
Balance as on 31st Ashad 2078	59,616,043	-	-	17,749,029	11,367,438	-	88,732,510
Changes in FY 2078/079	5,261,359	-	-	(1,428,324)	2,264,988	3,342,601	9,440,624
Balance as on 31st Ashad 2079	64,877,402	-	-	16,320,705	13,632,426	3,342,601	98,173,134
Changes in FY 2079/080	39,276,264	-	-	-	3,387,606	(325,173)	42,338,697
Balance as on 31st Ashad 2080	104,153,665	-	-	16,320,705	17,020,032	3,017,428	140,511,831

Details of amount transferred to Regulatory Reserve (RR) for AIR is as under:

Particulars	Amount
Total Accrued Interest at End of Ashadh	201,576,704
AIR Suspended on Bad Loans	(11,064,561)
AIR on Loans Other than on Bad Loans	190,512,143
AIR Recovered Before 15 th of Shrawan	(25,188,864)
Net AIR for Purpose on 15 th of Shrawan	165,323,279
Total RR to be Maintained for AIR	104,153,666
Opening Balance of RR for AIR	64,877,402
Additional RR Made for AIR in Current Year	39,276,264

✓ Other Reserve

Any reserve created with specific or non-specific purpose (except stated in above) are presented under thus by disclosing accounting heads.

3.20 Earnings per Share

The financial institution measures earning per share based on the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings Per Share.

There are no instruments, such as convertibles, that would require dilution of EPS, therefore diluted EPS has not been computed and disclosed.

3.21 Segmental Reporting

The financial institution's segmental reporting is in accordance with NFRS 8 geographical segments. Geographical segments are reported in a manner consistent with the internal reporting provided to the financial institution's management, which is responsible for allocating resources and assessing performance of the geographical segments. All transactions between geographical segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining geographical segment performance.

Segmental information has been provided under Disclosures & Additional Information.

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the financial institution's total revenue in any of the periods reported.

3.22 Interim Financial Reporting

Interim reports corresponding to the financial statements had been reported in accordance with the regulatory reporting requirements. Those statements have been published quarterly in national level newspaper.

3.23 Debenture Issue Expenses

The finance company has issued 9.5% debenture amounting to Rs. 500,000,000.00 in FY 2077-78.

3.24 Proposed Dividend

The Finance Company has decided to distribute cash dividend of 5.263% (including for tax purpose) for the year.

Manjushree Finance Limited

Schedules to Financial Statement

4.1 Cash and cash equivalent

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Cash in Hand	132,782,463	252,741,803
Balances with B/FIs	875,076,041	2,490,941,130
Money at Call and Short Notice	-	-
Other	-	-
Total	1,007,858,504	2,743,682,933

4.2 Due from Nepal Rastra Bank

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Statutory Balances with NRB	655,465,614	317,679,428
Securities Purchased Under Resale Agreement	-	-
Other Deposit and Receivable from NRB	-	-
Total	655,465,614	317,679,428

4.3 Placements with Bank and Financial Institutions

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Placement with Domestic B/FIs	-	-
Placement with Foreign B/FIs	-	-
Less: Allowances for Impairment	-	-
Total	-	-

4.4 Derivative Financial Instruments

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Held for trading		
Interest rate swap		
Forward exchange contract		
Others		
Held for risk management		
Interest rate swap		
Forward exchange contract		
Others		
Total	-	-

4.5 Other Trading assets

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Treasury Bills		
Government bond	-	-
NRB bonds	-	-
Domestic Corporate bonds	-	-
Equities		
Other	-	-
Total	-	-
Pledged	-	-
Non- Pledged	-	-

4.6 Loans and advances to B/FIs

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Loan to Microfinance Institutions	971,649,694	993,996,330
Other	-	-
Less: Allowances for Impairment	(12,613,303)	(12,917,218)
Total	959,036,391	981,079,112

Note: The above amount represents provided to Microfinance Institutions in the normal course of business, which includes accrued interest amounting to Rs. 1,395,638.

4.6.1 Allowances for Impairment

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Balance as at Shrawan 1	12,917,218	23,075,000
Impairment Loss for the Year:		
Charge for the Year	-	-
Recoveries/Reversal	(303,915)	(10,157,782)
Amount Written off	-	-
Balance as at Ashadh End	12,613,303	12,917,218

4.7 Loans and advances to customers

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Loans and Advances Measured at Amortized	11,730,280,875	10,060,244,249
Less: Impairment Allowances		
Individual Impairment	(439,272,601)	(347,839,464)
Portfolio Impairment	-	-
Net Amount	11,291,008,274	9,712,404,785
Loan and Advances Measured at FVTPL	-	-
Total	11,291,008,274	9,712,404,785

4.7.1 Analysis of loan and advances - By product

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Product		
Term Loans	1,976,389,926	2,454,378,820
Overdraft	379,558,320	500,401,890
Trust Receipt/Import Loans	-	-
Demand and Other Working Capital Loans	642,511,727	1,296,377,070
Personal Residential Loans	3,184,351,981	1,862,578,850
Real Estate Loans	1,241,820,961	1,408,081,230
Margin Lending Loans	541,015,551	583,743,600
Hire Purchase Loans	163,507,011	175,005,910
Deprived Sector Loans	835,654,241	574,131,510
Bills Purchased	-	-
Staffs Loans	203,326,532	162,323,054
Other	2,373,028,120	925,964,352
Sub-total	11,541,164,369	9,942,986,286
Interest Receivable	189,116,505	117,622,169
Total	11,730,280,875	10,060,608,455

4.7.2 Analysis of loan and advances - By Currency

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Nepalese Rupee	11,730,280,875	10,060,608,455
Indian Rupee	-	-
United States Dollar	-	-
Great Britain Pound	-	-
Euro	-	-
Japanese Yen	-	-
Chinese Yuan	-	-
Other	-	-
Total	11,730,280,875	10,060,608,455

4.7.3 Analysis of loan and advances - By Collateral

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Secured		
Moveable/Immoveable Assets	10,018,253,921	8,471,213,340
Non Governmental Securities	541,015,561	583,743,610
Gold and Silver	-	-
Guarantee of Domestic BFIs	-	-
Government Guarantee	-	-
Guarantee of International Rated Bank	-	-
Collateral of Export Document	-	-
Collateral of Fixed Deposit Receipt	234,873,511	211,776,200
Collateral of Government Securities	-	-
Institutional Guarantee	-	-
Counter Guarantee	-	-
Personal Guarantee	539,250,134	508,584,650
Other Collateral	396,887,748	285,290,655
Sub Total	11,730,280,875	10,060,608,455
Unsecured	-	-
Total	11,730,280,875	10,060,608,455

4.7.4 Allowances for Impairment

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Specific Allowances for Impairment		
Balance at Shrawan 1	347,839,464	262,013,673
Impairment Loss for the Year:	91,433,137	85,825,791
Charge for the Year	91,433,137	85,825,791
Recoveries/Reversal During the Year	-	-
Write- offs	-	-
Exchange Rate Variance on Foreign Currency	-	-
Other Movement	-	-
Balance at Ashadh End	439,272,601	347,839,464
Collective Allowances for Impairment		
Balance at Shrawan 1		
Impairment Loss for the Year:	-	-
Charge/(Reversal) for the Year	-	-
Exchange Rate Variance on Foreign Currency	-	-
Other Movement	-	-
Balance at Ashadh end	-	-
Total Allowances for Impairment	439,272,601	347,839,464

4.8 Investment in securities

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Investment Securities Designated at FVTPL	-	-
Investment Securities Measured at Amortized Cost	2,532,181,595	1,863,898,940
Investment in Equity Measured at FVTOCI	64,970,784	-
Total	2,597,152,379	1,863,898,940

4.8.1 Investment in securities measured at amortized cost

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Debt Securities	-	-
Government Bond	1,898,067,895	1,765,979,640
Government Treasury Bills	634,113,700	97,919,300
Nepal Rastra Bank Bonds	-	-
Nepal Rastra Bank Deposit Instruments	-	-
Other	-	-
Less: Specific Allowances for Impairment	-	-
Total	2,532,181,595	1,863,898,940

4.8.2 Investment in equity measured at fair value through other Other comprehensive income

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Equity Instrument		
Quoted Equity Securities	28,675,284	-
Unquoted Equity Securities	36,295,500	-
Total	64,970,784	-

4.8.3 Information Relating to Investment in Equities

Particulars	31st Ashadh 2080		32nd Ashadh 2079	
	Cost	Fair Value	Cost	Fair Values
Investment in Quoted Mutual Funds				
Sanima Growth Fund (111,780 Units of Rs.9.82 Each)	1,097,733	1,116,682	-	-
NIBL Growth Fund (100,000 Units of Rs.10 Each)	1,000,000	1,064,000	-	-
Sunrise Focused Equity Fund (107,100 Units of Rs.9.88 Each)	1,057,718	1,036,728	-	-
Prabhu Smart Fund (602,000 Units of Rs.9.73 Each)	5,858,608	5,959,800	-	-
NIC Asia Select Fund 30 (270,408 Units of Rs.8.49 Each)	2,296,600	2,430,968	-	-
RBB Mutual Fund 1 (3,400 Units of Rs.7.52 Each)	25,561	27,472	-	-
Nabil Equity Fund (56,127 Units of Rs.9.54 Each)	535,187	539,380	-	-
Kumari Equity Fund (158,825 Units of Rs.8.79 Each)	1,395,783	1,615,250	-	-
NMB Sulav Investment Fund 2 (41675 Units of Rs. 9.46 Each)	394,070	416,333	-	-
Sunrise Bluechip Fund (25,600 Units of Rs.7.63 Each)	195,385	200,960	-	-
Sunrise First Mutual Fund (71,450 Units of Rs.10.7 Each)	764,179	791,666	-	-
Prabhu Select Fund (553,911 Units of Rs.8.93 Each)	4,944,090	4,902,112	-	-

NMB 50 (51,700 Units of Rs.10.73 Each)	554,922	542,850	-	-
NIC Asia Flexi CAP Fund (57,301 Units of Rs.8.48 Each)	485,749	582,751	-	-
NIC Asia Balance Fund (209,953 Units of Rs.9.16 Each)	1,922,876	1,958,861	-	-
Laxmi Unnati Kosh (194,030 Units of Rs.9.05 Each)	1,756,469	1,821,942	-	-
NIC Asia Growth Fund (131,950 Units of Rs.9.99 Each)	1,318,416	1,357,766	-	-
Global IME Balanced Fund 1 (14,970 Units of Rs.8.61 Each)	128,888	139,820	-	-
Nabil Balanced Fund 2 (138,085 Units of Rs.8.75 Each)	1,208,678	1,215,148	-	-
Kumari Dhanbriddi Yojana (95,099 Units of Rs.9.08 Each)	863,575	954,794	-	-
Subtotal	27,804,487	28,675,284	-	-
Investment in Unquoted Mutual Funds				
Kumari Sunaulo Lagani Yojana (250,000 Units of Rs.10 Each)	2,500,000	2,662,500	-	-
Siddhartha Investment Growth Scheme 3 (300,000 Units of Rs.10 Each)	3,000,000	3,093,000	-	-
Citizens Super 30 Mutual Fund (200,0000 Units of Rs.10 Each)	20,000,000	20,460,000	-	-
RBB Mutual Fund 2 (1,000,000 Units of Rs.10 Each)	10,000,000	10,080,000	-	-
Subtotal	35,500,000	36,295,500	-	-
Total	63,304,487	64,970,784	-	-

4.9 Current tax Assets/Liability

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Current Tax Assets	125,880,773	41,721,970
Current year Income Tax Assets	125,880,773	41,721,970
Tax Assets of Prior Periods		
Current Tax Liabilities	110,370,458	53,473,434
Current Year Income Tax Liabilities	110,370,458	53,473,434
Tax Liabilities of Prior Periods	-	-
	110,370,458	53,473,434
Total of Income Tax Assets/(Liabilities)	15,510,315	(11,751,464)

4.10 Investment In subsidiaries

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Total Investment	-	-
Less: Impairment Allowances		
Net Carrying Amount	-	-

4.10.1 Investment In quoted subsidiaries

NPR

Particulars	31st Ashadh 2080		32nd Ashadh 2079	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
Total	-	-	-	-

4.10.2 Investment In unquoted subsidiaries

NPR

Particulars	31st Ashadh 2080		32nd Ashadh 2079	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
Total	-	-	-	-

4.10.3 Information relating to subsidiaries of the bank

NPR

Particulars	Percentage of Ownership	
	31st Ashadh 2080	32nd Ashadh 2079
.....Ltd		
.....Ltd		

4.10.4: Non Controlling Interest of the Subsidiaries

	Group
	31st Ashadh 2080
Equity Interest held by NCI (%)
Profit (Loss) allocated during the year	
Accumulated Balances of NCI as on Ashadh End	
Dividend Paid to NCI	
	32nd Ashadh 2079
Equity Interest held by NCI (%)
Profit (Loss) allocated during the year	
Accumulated Balances of NCI as on Ashadh End	
Dividend Paid to NCI	

4.11 Investment In associates

NPR

Particulars	31st Ashadh 2080		32nd Ashadh 2079	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted associates	-	-	-	-
Investment in Unquoted associates	-	-	-	-
Total Investment	-	-	-	-
Less: Impairment Allowances				-
Net Carrying Amount	-	-	-	-

4.11.1 Investment In quoted associates

NPR

Particulars	31st Ashadh 2080		32nd Ashadh 2079	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
Total	-	-	-	-

4.11.2 Investment In unquoted associates

NPR

Particulars	31st Ashadh 2080		32nd Ashadh 2079	
	Cost	Fair Value	Cost	Fair Value
		-		-
Total	-	-	-	-

4.11.3 Information relating to associates of the bank

NPR

Particulars	Percentage of Ownership			
	31st Ashadh 2080		32nd Ashadh 2079	

4.11.4: Equity value of associates

NPR

Particulars	Group			
	31st Ashadh 2080		32nd Ashadh 2079	

4.12 Investment Properties

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Investment Properties Measured at Fair Value		
Balance as on Shrawan 01	25,905,880	28,173,061
Addition/(Disposal) During the Year	-	(2,267,181)
Net Changes in Fair Value During the Year		
Adjustment/Transfer		
Net Amount	25,905,880	25,905,880
Investment Properties Measured at Cost		
Balance as on Shrawan 01	-	-
Addition/(Disposal) During the Year	-	-
Adjustment/Transfer	-	-
Accumulated Depreciation	-	-
Accumulated Impairment Loss	-	-
Net Amount	-	-
Total	25,905,880	25,905,880

4.12.1 Detail Of Investment Property

NPR

Name and Address of Borrower	Date of Assuming of Non Banking Assets	Total Non Banking Assets
New Ishwori Books & Stationery, Minbhawan -34 , Kathmandu.	22/03/2073	25,905,880
Total		25,905,880

4.13 Property and Equipment

NPR

Particulars	Land	Building	ROU Assets	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashadh end 2080	Total Ashadh end 2079
Cost											
Balance as at Shrawan 1, 2078	-	-	-	26,054,751	8,812,841	33,949,413	17,463,528	-	29,501,403		115,781,936
Addition During the Year	-	-	-	27,670,808	7,779,964	4,423,000	14,787,852	-	17,629,664		190,327,786
Acquisition	-	-	-	27,670,808	8,374,805	7,366,900	14,787,852	-	17,924,264		76,124,629
Capitalization	-	-	118,036,498	-	(594,841)	(2,943,900)	-	-	(294,600)		118,036,498
Disposal During the Year	-	-	-	-	-	-	-	-	-		(3,833,341)
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-		-
Balance as at Ashadh end 2079	-	-	118,036,498	53,725,559	16,592,805	38,372,413	32,251,380	-	47,131,067	-	306,109,722
Addition During the Year	-	-	-	1,774,559	629,500	8,169,400	1,111,002	-	3,213,037	14,897,498	29,794,995
Acquisition	-	-	29,607,194	1,774,559	629,500	8,433,300	1,111,002	-	3,393,037	44,948,592	89,897,184
Capitalization	-	-	-	-	-	-	-	-	-	-	-
Disposal During the Year	-	-	-	-	-	(263,900)	-	-	(180,000)	(443,900)	(887,800)
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh End 2080	-	-	147,643,692	55,500,118	17,222,305	46,541,813	33,362,382	-	50,344,104	44,504,692	395,119,106
Depreciation and Impairment											
As at Shrawan 1, 2078	-	-	-	17,692,468	7,114,883	17,952,415	12,456,795	-	25,866,498	81,083,059	63,307,195
Impairment for the Year	-	-	-	-	-	-	-	-	-	-	-
Depreciation Charge for the Year	-	-	14,554,737	6,611,771	1,953,053	5,217,546	3,427,846	-	3,773,649	35,538,602	
Disposals	-	-	-	-	(594,841)	(1,861,605)	-	-	(294,600)	(2,751,046)	
Adjustment	-	-	-	-	-	-	-	-	(122,918)	(122,918)	
As at Ashadh End 2079	-	-	14,554,737	24,304,238	8,473,095	21,308,356	15,884,641	-	29,222,629	99,192,959	63,307,195
Impairment for the Year	-	-	-	-	-	-	-	-	-	-	-
Depreciation Charge for the Year	-	-	19,933,789	7,649,155	2,177,602	4,854,475	4,453,475	-	5,127,561	44,196,057	35,538,602
Disposals	-	-	-	-	-	(9,425)	-	-	(180,000)	(189,425)	(2,751,046)
Adjustment	-	-	-	-	-	-	-	-	-	-	(122,918)
As at Ashadh End 2080	-	-	34,488,526	31,953,393	10,650,697	26,153,406	20,338,116	-	34,170,190	123,265,802	99,192,959
Capital Work in Progress											
Net Book Value											
As at Ashadh end 2078	-	-	-	8,362,283	1,697,958	15,996,998	5,006,733	-	3,634,905	34,698,877	44,550,047
As at Ashadh end 2079	-	-	103,481,761	29,421,321	8,119,710	17,064,057	16,366,739	-	17,908,438	192,362,026	34,698,877
As at Ashadh end 2080	-	-	113,155,166	23,546,725	6,571,608	20,388,407	13,024,266	-	16,173,914	192,860,086	192,362,025

4.14 Goodwill and Intangible Assets

NPR

Particulars	Goodwill	Software		Other	Total Ashad end 2079	Total Ashad end 2078
		Purchased	Developed			
Cost						
Balance as at Shrawan 1, 2078		5,199,814	-	-	5,199,814	5,199,814
Addition During the Year	-	538,445	-	-	538,445	-
Acquisition	-	678,000	-	-	678,000	-
Capitalization	-	-	-	-	-	-
Disposal During the Year	-	-	-	-	-	-
Adjustment/Revaluation	-	(139,555)	-	-	(139,555)	
Balance as at Ashadh End 2079	-	5,738,259	-	-	5,738,259	5,199,814
Addition During the Year	-	-	-	-	-	678,000
Acquisition	-	734,500			734,500	-
Capitalization	-	-	-	-	-	-
Disposal During the Year	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	(139,555)
Balance as at Ashadh End 2080	-	6,472,759	-	-	6,472,759	5,738,259
Amortisation and Impairment						
As on Shrawan 1, 2078	-	3,868,440	-	-	3,196,014	3,196,014
Amortisation Charge for the Year	-	443,563	-	-	443,563	672,426
Impairment for the Year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Adjustment	-	-	-	-	-	
Balance as on Ashadh End 2079	-	4,312,003	-	-	3,639,577	3,868,440
Amortisation Charge for the Year	-	524,779			524,779	443,563
Impairment for the Year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Adjustment	-	-	-	-	-	
As on Ashadh end 2080	-	4,836,782	-	-	4,164,356	4,312,003
Capital Work in Progress	-	-	-	-	-	-
Net Book Value						
As at Ashadh End 2078		1,331,374	-	-	2,003,800	1,174,733
As at Ashadh End 2079	-	1,426,255	-	-	2,098,681	1,331,374
As at Ashadh end 2080		1,635,977	-	-	2,308,403	1,426,257

4.15 Deferred Taxes Assets/(Liabilities)

NPR

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	32nd Ashadh 2079
			Net Deferred Tax Assets /(Liabilities)
Deferred Tax on Temporary Differences on Following Items:			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	-	-
Investment in Associates	-	-	-
Property and Equipment	(24,153,622)	-	(24,153,622)
Employees' Defined Benefit Plan	2,769,320	-	2,769,320
Employees' Leave Liability	2,839,238	-	2,839,238
Lease Liabilities	-	-	-
Provisions LLP	-	-	-
Other Temporary Differences	32,177,490	-	32,177,490
Deferred Tax on Temporary Differences	13,632,426	-	13,632,426
Deferred Tax on Carry Forward of Unused Tax Losses	-	-	-
Deferred Tax Due to Changes in Tax Rate	-	-	-
Net Deferred Tax Asset (Liabilities) as at End of 2078/79			13,632,426
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2079			11,367,438
Origination/(Reversal) During the Year			2,264,988
Deferred Tax (Expense)/Income Recognized in Profit or Loss			832,445
Deferred Tax (Expense)/Income Recognized in Other Comprehensive Income			1,432,543
Deferred Tax (Expense)/Income Recognized Directly in Equity			-

NPR

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	31st Ashadh 2080
			Net Deferred Tax Assets /(Liabilities)
Deferred Tax on Temporary Differences on Following Items:			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	(499,889)	(499,889)
Investment in Associates	-	-	-
Property and Equipment	(25,157,101)	-	(25,157,101)
Employees' Defined Benefit Plan	3,552,141	-	3,552,141
Employees' Leave Liability	3,400,217	-	3,400,217
Lease Liabilities	35,724,665	-	35,724,665
Provisions LLP	-	-	-
Lease Under NFRS	-	-	-
Other Temporary Differences	-	-	-
Deferred Tax on Temporary Differences	17,519,922	(499,889)	17,020,033
Deferred Tax on Carry Forward of Unused Tax Losses	-	-	-
Deferred Tax Due to Changes in Tax Rate			-
Net Deferred Tax Asset (Liabilities) as at End of 2079/80			17,020,033
Deferred Tax (Asset)/ Liabilities as at Shrawan 1, 2079			13,632,426
Origination/(Reversal) During the Year			3,387,606
Deferred Tax (Expense)/Income Recognized in Profit or Loss			4,026,856
Deferred Tax (Expense)/Income Recognized in Other Comprehensive Income			(639,249)
Deferred Tax (Expense)/Income Recognized Directly in Equity			-

4.16 Other Assets

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Assets Held for Sale	-	-
Other Non-Banking Assets	-	-
Bills Receivable	-	-
Accounts Receivable	12,741,799	11,271,373
Accrued Income	-	-
Prepayments and Deposits	9,398,056	5,124,977
Income Tax Deposit	-	-
Deferred Employee Expenditure	72,985,726	52,368,272
Others	4,005,517	3,794,622
Stationery Stock	4,005,517	3,794,622
Commission Receivable	-	-
Deposit	-	-
Other	-	-
Total	99,131,097	72,559,244

4.17 Due to Bank and Financial Institutions

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Money Market Deposits	-	-
Interbank Borrowing	-	1,000,000,000
Other Deposits from BFIs	1,124,170,620	872,544,345
Settlement and Clearing Accounts	-	-
Other Deposits from BFIs	-	-
Total	1,124,170,620	1,872,544,345

4.18 Due to Nepal Rastra Bank

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Refinance from NRB	-	317,298,689
Standing Liquidity Facility	-	630,000,000
Lender of Last Resort facility from NRB	-	-
Securities Sold Under Repurchase Agreements	-	-
Other Payable to NRB	195,678,864	153,688,917
Total	195,678,864	1,100,987,606

4.19 Derivative Financial instruments

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Held for Risk Management		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Total	-	-

4.20 Deposits from customers

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Institutions Customers	3,080,986,159	1,127,058,478
Term Deposits	2,235,878,766	708,200,000
Call Deposits	845,059,893	418,858,478
Current Deposits	-	-
Other	47,500	-
Individual Customers	9,660,309,453	9,283,943,924
Term Deposits	7,757,672,861	7,449,789,620
Saving Deposits	1,900,898,583	1,829,465,554
Current Deposits	-	-
Other	1,738,010	4,688,750
Total	12,741,295,612	10,411,002,402

4.20.1 Currency wise analysis of deposit from customers

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Nepalese Rupee	12,741,295,612	10,411,002,402
Indian Rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japanese yen	-	-
Chinese Yuan	-	-
Other	-	-
Total	12,741,295,612	10,411,002,402

4.21 Borrowings

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Domestic Borrowing		
Nepal Government	-	-
Other Institutions	-	-
Other	-	-
Sub total	-	-
Foreign Borrowing		
Foreign Bank and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub Total	-	-
Total	-	-

4.22 Provisions

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Provisions for Redundancy	-	-
Provision for Restructuring	-	-
Pending Legal Issues and Tax Litigation	-	-
Onerous Contracts	-	-
Other	-	-
Total	-	-

4.22.1 Movement in Provisions

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Balance at Shrawan 1	-	-
Provisions Made During the year	-	-
Provisions Used During the Year	-	-
Provisions Reversed During the Year	-	-
Unwind of Discount	-	-
Balance at Ashadh end	-	-

4.23 Other Liabilities

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Liabilities for Employees Defined Benefit Obligations	11,840,471	9,231,067
Liabilities for Employees Defined Contribution Obligations	-	-
Liabilities for Leave	11,334,055	9,464,127
Short Term Employee Benefits	-	13,034,170
Bills Payable	-	-
Creditors and Accruals	17,877,104	13,439,384
Interest Payable on Deposits	1,524,091	3,196,191
Interest Payable on Borrowing	22,822,667	24,313,962
Liabilities on Deferred Grant Income	-	-
Unpaid Dividend	-	-
Liabilities Under Finance Lease	119,082,216	107,258,302
Employee Bonus Payable	39,260,308	17,490,700
Other Liabilities	13,732,062	15,441,577
Audit Fee Payable	401,400	334,500
Tds Payable	13,188,585	14,921,136
Others	142,077	185,940
Total	237,472,974	212,869,481

4.23.1 Defined Benefit Obligation

The amounts recognised in the statements of financial positions are as follows :

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Present Value of Non-funded Obligations	11,840,471	9,231,067
Total Present Value of Obligations	11,840,471	9,231,067
Fare Value of Plan Assets	-	-
Present Value of Net Obligations	11,840,471	9,231,067
Recognized Liability for Defined Benefit Obligations	11,840,471	9,231,067

4.23.2 Plan Assets

Plan assets comprise

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Equity Securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	-	-
Total	-	-

4.23.3 Movement in the present value of defined benefit obligations

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Defined benefit obligations at Shrawan 1	9,231,067	6,910,915
Actuarial Losses/ (Gain)	(464,534)	4,775,144
Benefits Paid by the Plan	(591,266)	(6,867,137)
Current Service Cost and Interest	3,665,204	4,412,145
Defined Benefit Obligations at Ashadh End	11,840,471	9,231,067

4.23.4 Movement in the fair value of plan assets

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Fair Value of Plan Assets at Shrawan 1	-	-
Contributions Paid into the Plan	-	-
Benefit Paid During the Year	-	-
Actuarial (Losse)/ Gain	-	-
Expected Return on Plan Assets	-	-
Fair Value of Plan Assets at Ashadh End	-	-

4.23.5 Amount recognised in profit or loss

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Current Service cost	2,866,194	3,811,035
Interest on Obligation	799,010	601,110
Expected Return on Plan Assets	-	-
Total	3,665,204	4,412,145

4.23.6: Amount recognised in other comprehensive income

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Actual (Gain)/Loss	(464,534)	4,775,144
Total	(464,534)	4,775,144

4.23.7: Actuarial Assumptions

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Discount Rate	9.00%	9.00%
Expected Return on Plan Asset	-	-
Future Salary Increase	5.00%	5.00%
Withdrawal Rate	-	-

4.24 Debt securities issued

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Debt Securities Issued Designated as at Fair Value through Profit or Loss	-	-
Debt Securities Issued at Amortised Cost	500,000,000	500,000,000
Total	500,000,000	500,000,000

4.25 Subordinate Liabilities

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares (Liabilities Component)	-	-
Other	-	-
Total	-	-

4.26 Share Capital

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Ordinary Shares	1,351,552,849	1,351,552,849
Convertible Preference Shares (Equity Component)	-	-
Irredeemable Preference Shares (Equity Component)	-	-
Perpetual Debt (Equity Component Only)	-	-
Calls in Advance in Ordinary Shares	-	-
Total	1,351,552,849	1,351,552,849

4.26.1 Share capital detail

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Authorised Capital		
13,600,000 Ordinary Share of Rs. 100 each	1,360,000,000	1,000,000,000
Issued Capital		
13,515,528.4880 Ordinary Share of Rs. 100 each (FY 78/79)		1,351,552,849
13,515,528.4880 Ordinary Share of Rs. 100 each (FY 79/80)	1,351,552,849	
Suscribed and Paid up Capital		
13,515,528.4880 Ordinary Share of Rs. 100 each (FY 78/79)		1,351,552,849
13,515,528.4880 Ordinary Share of Rs. 100 each (FY 79/80)	1,351,552,849	
Total	1,351,552,849	1,351,552,849

4.26.2 Ordinary Share Ownership

NPR

Particulars	31st Ashadh 2080		32nd Ashadh 2079	
	% Holding	Amount	% Holding	Amount
Domestic ownership	100.00%	1,351,552,849	100.00%	1,351,552,849
Nepal Government	-	-	-	-
"A" Class Licenced Institutions	-	-	-	-
Other Licenced Institutions	-	-	-	-
Other Institutions & Individuals	5.62%	75,957,270	5.62%	75,957,270
Public	94.38%	1,275,595,579	94.38%	1,275,595,579
Other	-	-	-	-
Foreign Ownership	-	-	-	-
Total	100.00%	1,351,552,849	100.00%	1,351,552,849

4.27 Reserves

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Statutory General Reserve	314,557,517	265,157,684
Exchange Equilisation Reserve		
Corporate Social Responsibility Reserve	13,089,750	10,825,947
Capital Redemption Reserve	166,666,666	83,333,333
Regulatory Reserve	140,511,831	98,173,133
Investment Adjustment Reserve	-	-
Capital Reserve	-	-
Assets Revaluation Reserve	-	-
Fair Value Reserve	1,166,408	-
Dividend Equalisation Reserve	-	-
Debenture Redemption Reserve	-	-
Actuarial Gain/(Loss) Reserve	(3,017,427)	(3,342,601)
Special Reserve	-	-
Other Reserve	-	-
Total	632,974,746	454,147,496

4.28 Contingent liabilities and commitments

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Contingent Liabilities	300,000	300,000
Undrawn and Undisbursed Facilities	-	-
Capital Commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	300,000	300,000

4.28.1: Contingent Liabilities

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Acceptance and Documentary Credit	-	-
Bills for Collection	-	-
Forward Exchange Contracts	-	-
Guarantees	300,000	300,000
Underwriting Commitment	-	-
Other Commitments	-	-
Total	300,000	300,000

Note: During the course of Business, Financial institution has provided bank Gurantee of NPR. 300,000.00.

4.28.2: Undrawn and undisbursed facilities

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Undisbursed Amount of Loans	-	-
Undrawn Limits of Overdrafts	-	-
Undrawn Limits of Credit Cards	-	-
Undrawn Limits of Letter of Credit	-	-
Undrawn Limits of Guarantee	-	-
Total	-	-

4.28.3: Capital commitments

NPR

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

4.28.4: Lease commitments

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	-

4.28.5: Litigation

NPR

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Contingent Tax Liabilities	-	-

4.29 Interest Income

NPR

Particulars	2079-80	2078-79
Cash and Cash Equivalent	23,423,213	14,267,121
Due from Nepal Rastra Bank	-	-
Placement with Bank and Financial Institutions	-	-
Loan and Advances to Bank and Financial Institutions	138,650,139	106,744,926
Loans and Advances to Customers	1,717,367,010	1,187,586,190
Investment Securities	207,400,847	140,749,267
Loan and Advances to Staff	24,214,937	16,864,827
Other Interest Income	-	-
Less: Interest Refund to Customer	-	-
Total	2,111,056,147	1,466,212,331

4.30 Interest Expense

NPR

Particulars	2079-80	2078-79
Due to Bank and Financial Institutions	-	37,058,637
Due to Nepal Rastra Bank	-	4,423,577
Deposits from Customers	1,344,184,009	902,468,626
Borrowing	18,493,717	22,032,842
Debt Securities Issued	47,500,001	47,500,000
Subordinated Liabilities	-	-
Other Charges	-	-
Total	1,410,177,727	1,013,483,682

4.31 Fees and commission income

NPR

Particulars	2079-80	2078-79
Loan Administration Fees	-	-
Service Fees	50,564,602	64,250,715
Consortium Fees	-	-
Commitment Fees	-	-
DD/TT/Swift Fees	-	-
Credit Card/ATM Issuance and Renewal Fees	-	-
Renewal Fees	-	-
Prepayment and Swap Fees	-	-
Investment Banking Fees	-	-
Asset Management Fees	-	-
Brokerage Fees	-	-
Remittance Fees	-	-
Commission On Letter of Credit	-	-
Commission On Guarantee Contracts Issued	-	-
Commission On Share Underwriting/Issue	-	-
Locker Rental	-	-
Other Fees and Commission Income	7,115,633	10,900,992
Total Fees And Commission Income	57,680,235	75,151,707

4.31.1 Other Fees and Commission Income

NPR

Particulars	2079-80	2078-79
Bancassurance-Life Insurance Commission	219,708	206,883
Bancassurance-Non Life Insurance Commission	133,063	1,860
Sct Commission/Income	884	2,876
Atm Commission/Income	18,169	14,574
Commission - Bike Loan	23,320	522,525
Commission - Tractor Loan	75,000	215,000
Other Commission	139,063	928,666
Mobile Banking Charge	1,970,795	1,119,822
Prepayment and Other Income	4,398,303	7,774,191
Atm Card Income	-	2,400
Connect IPS	137,329	112,196
Total	7,115,633	10,900,993

4.32 Fees and commission Expense

NPR

Particulars	2079-80	2078-79
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees.	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total Fees and Commission Expense	-	-

4.33 Net Trading Income

NPR

Particulars	2079-80	2078-79
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net Trading Income	-	-

4.34 Other Operating Income

NPR

Particulars	2079-80	2078-79
Foreign Exchange Revauation Gain	-	-
Gain/Loss on Sale of Investment Securities	1,317	8,207,015
Fair Value Gain/Loss on Investment Properties	-	-
Dividend on Equity Instruments	-	-
Gain/Loss on Sale of Property and Equipment	43,525	66,705
Gain/Loss on Sale of Investment Property	-	2,819
Operating Lease Income	-	-
Gain/Loss on Sale of Gold and Silver	-	-
Other Operating Income	-	-
Total	44,842	8,276,539

4.35 Impairment charge/(reversal) for loan and other losses

NPR

Particulars	2079-80	2078-79
Impairment Charge/(Reversal) on Loan and Advances to BFIs	(303,915)	(10,157,782)
Impairment Charge/(Reversal) on Loan and Advances to Customers	91,433,137	85,825,791
Impairment Charge/(Reversal) on Financial Investment	-	-
Impairment Charge/(Reversal) on Placement with BFIs	-	-
Impairment Charge/(Reversal) on Property and Equipment	-	-
Impairment Charge/(Reversal) on Goodwill and Intangible Assets	-	-
Impairment Charge/(Reversal) on Investment Properties	-	-
Impairment Charge/(Reversal) on Other Assets	-	-
Receivables	759,216	-
Total	91,888,438	75,668,009

4.36 Personnel Expenses

NPR

Particulars	2079-80	2078-79
Salary	73,305,580	70,423,340
Allowances	31,204,629	23,463,449
Gratuity Expense	3,665,204	4,412,145
Provident Fund	6,161,419	4,848,096
Uniform	-	-
Training & Development Expense	3,143,767	2,604,537
Leave Encashment	5,420,209	4,051,394
Medical	5,768,337	5,467,808
Insurance	-	-
Employees Incentive	-	-
Cash-Settled Share-Based Payments	-	-
Pension Expense	-	-
Finance Expense Under NFRS	5,724,638	22,099,810
Other Expenses Related to Staff	18,796,379	14,272,098
Sub Total	153,190,162	151,642,677
Employees Bonus	39,260,308	17,490,700
Total	192,450,470	169,133,377

4.36.1 Finance expense under NFRS

NPR

Particulars	2079-80	2078-79
Finance Expense of Exit Loan	106,117	3,864,252
Finance Expense of Continuous Loan	4,825,019	4,753,318
Finance Expense of New Loan	793,503	13,482,240
Total	5,724,638	22,099,810

4.36.2 Other expenses related to staff

NPR

Particulars	2079-80	2078-79
Overtime	303,414	177,304
Staff Excellence Award	2,500	246,340
Dashain Allowance	7,967,707	6,377,274
Other Staff Cost	2,608,521	1,039,386
Refreshment	1,750,891	1,596,353
Leave Travel Allowance	5,162,096	4,434,141
Travelling & Daily Allowance	1,001,250	401,300
Total	18,796,379	14,272,098

4.37 Other Operating Expenses

NPR

Particulars	2079-80	2078-79
Directors' Fee	2,566,000	2,058,000
Directors' Expense	80,320	108,322
Auditors' Remuneration	406,800	339,000
Other Audit Related Expense	12,488	4,972
Professional and Legal Expense	369,500	-
Office Administration Expense (4.37 A)	65,716,413	69,657,159
Operating Lease Expense	-	-
Operating Expense of Investment Properties	-	-
Corporate Social Responsibility Expense	206,188	38,639
Onerous Lease Provisions	-	-
Finance Expense Under Lease	6,843,275	10,681,398
Other Expenses	-	-
Total	76,200,984	82,887,490

4.37A Office Administration Expenses

NPR

Particulars	2079-80	2078-79
Water & Electricity	6,691,739	6,148,372
Repair & Maintenance		
(a) Building	-	-
(b) Vehicle	1,052,747	789,977
(c) Computer & Accessories	3,120	-
(d) Office Equipment & Furniture	398,254	259,606
(e) Others	2,247,242	-
Insurance	5,141,469	3,606,774
Postage, Telex, Telephone, Fax	7,074,878	6,861,443
Printing & Stationery	3,592,323	4,857,758
Newspapers, Books & Journals	43,695	40,906
Advertisements	8,682,317	4,718,637
Donation	500	-
Security Expenses	10,485,722	9,992,891
Deposit & Loan Guarantee Premium	-	-
Travel Allowance & Expenses	2,029,873	813,165
Entertainment	304,278	669,388
Annual/Special General Meeting Expenses	637,026	86,247
Other	-	-
Fuel Expenses	4,114,878	2,668,928
Debenture Issue Expenses	-	-
Share Issue Expenses	-	-
Annual Fee	2,994,584	1,748,421
Office Expenses	9,497,407	25,807,807
Technical Service Fees	-	197,750
Miscellaneous Expenses	724,361	389,089
Total	65,716,413	69,657,159

4.38 Depreciation and Amortisation

NPR

Particulars	2079-80	2078-79
Depreciation on Property and Equipment	44,196,057	35,538,602
Depreciation on Investment Property	-	-
Amortization of Intangible Assets	524,779	443,563
Total	44,720,836	35,982,164

4.39 Non Operating Income

NPR

Particulars	2079-80	2078-79
Recovery of Loan written off	-	-
Other Income	-	-
Total	-	-

4.40 Non Operating expense

NPR

Particulars	2079-80	2078-79
Loan Written Off	-	-
Redundancy Provision	-	-
Expense of Restructuring	-	-
Other Expense	-	-
Total	-	-

4.41 Income Tax Expenses

NPR

Particulars	2079-80	2078-79
Current Tax Expenses	110,370,458	53,473,434
Current Year	110,370,458	53,473,434
Adjustment for Prior Years	-	-
Deferred Tax Expenses	(4,026,856)	(5,403,218)
Origination and Reversal of Temporary Differences	(4,026,856)	(5,403,218)
Change in Tax Rate	-	-
Recognition of Previously Unrecognized Tax Losses	-	-
Total	106,343,603	48,070,217

4.41.1: Reconciliation of Tax Expenses and Accounting Profit

NPR

Particulars	2079-80	2078-79
Profit Before Tax	353,342,769	157,416,304
Tax Amount at the Rate of 30%	106,002,831	47,224,891
Add: Tax Effect of the Expenses that are not Deductible for Tax Purpose	4,367,628	6,248,543
Less: Tax Effect on Exempt Income	-	-
Add/Less: Tax Effect on other Items	-	-
Total	110,370,458	53,473,434
Effective Tax Rate	31.24%	33.97%

Manjushree Finance Limited Disclosures & Additional Information

Ashad End 2080

5.1 Risk Management

In compliance with Nepal Rastra Bank Directive on 6 "Corporate Governance", the Board of Finance Company has established a Risk Management Committee with clear terms of reference. As at the date of this report, the Finance Company's Risk Management Committee comprised of the following:

S.N.	Members of Risk Management Committee	Designation
1	Mr. Chinta Mani Gautam	Coordinator
3	Mr. Dilman Singh Chanda	Member
4	Mr. Bikash Raj Shakya	Member
5	Mrs. Sangita Dangol	Member-Secretary

The Committee meets eleven times during the fiscal year. The committee oversees and reviews the fundamental prudential risks including operational, credit, market, reputational, capital and liquidity risk etc.

The responsibilities of Risk Management Committee are as follows:

- Formulate policies and guidelines for identification, measurement, monitoring and control all major risk categories.
- Ensuring the Finance Company has clear, comprehensive, and well documented policies and procedure.
- Defining the Finance Company's overall risk tolerance in relation to credit risk.
- Ensuring that Finance Company's significant risks exposure is maintained at prudent levels and consistent with the available capital.

Apart from Board Level Risk Management Committee the other committees and groups as mentioned below supports for Overall Risk Management.

i) Risk Governance

Risk management committee of the Finance Company has formed to review the credit risk, market risk and liquidity risk of the Finance. Apart from this the Finance Company has formed the Assets Liability Committee (ALCO) to monitor Liquidity risk as well as market risk and Anti-Money Laundering Prevention committee (AML) to monitor the operational risk. The committee and subcommittee has effectively discharged their duties & responsibility.

Risk management committee analyse the Stress testing of the Finance Company as required by Nepal Rastra Bank and its impact and corrective action to mitigate the risk.

Through its risk management framework, the Finance Company seeks to efficiently manage credit, market and liquidity risks which arise directly through the Finance Company's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking. As part of this framework, the Finance Company uses a set of principles that describe its risk management culture. The Finance has developed Risk Management Policy to manage Credit risk, Market risk and liquidity risk.

The major risk areas and mitigation mechanism is as given below:

1) Credit Risk

Credit risk is the potential for loss due to failure of counterparty to meet its obligations to pay the Finance Company in accordance with agreed terms.

A standardized loan application forms has been in use for facilitating collection and analysis of all the relevant data for evaluating credit worthiness and proper evaluation of the credit risk of the prospective borrower. The factors considered in evaluating loan applications normally included prospects of the business, management of the firm/company, financial analysis- income statement, balance sheet, cash flow statement, key financial indicators, key risk and mitigates. Further, inspection and supervision are also conducted before approval of the loan for pre-analysis and after the disbursement of loan as well for monitoring the utilization of loan.

2) Operational Risk

Operational risk is the prospect of loss of resulting from inadequate or failed procedures, systems or policies, employee errors, system failures, fraud or other criminal activity, any event that disrupts business processes.

For the control of operational risk of institution, it has Financial Administration Policy, Employee Bylaws, Operational manual, AML, KYC & CFT policy, and Guidelines for AML, KYC & CFT, Suspicious Transaction identification Procedure, politically exposed person identification procedure, which guides the day to day operation.

Each risk control owner is responsible for identifying risks that are material and for maintaining an effective control environment across the organization. Risk control owners have responsibility for the control of operational risk arising from the management of the following activities: External Rules & Regulations, Liability, Legal Enforceability, Damage or Loss of Physical Assets, Safety & Security, Internal Fraud or Dishonesty, External Fraud, Information Security, Processing Failure, and Model. Operational risks can arise from all business lines and from all activities carried out by the Finance Company.

3) Market Risk

Risks arising out of adverse movements in interest rates and equity prices are covered under Market Risk Management. Market Risk is the potential for loss of earnings or economic value due to adverse changes in financial market rates or prices. Institution exposure to market risk arises principally from customer driven transactions.

4) Liquidity Risk

Liquidity risk is the potential that the Finance Company either does not have sufficient liquid financial resources available to meet all its obligations as they fall due or can only access these financial resources at excessive cost.

5) Reputational Risk

Reputational risk is a risk of loss resulting from damages to reputation of institution, in lost revenue; increased operating, capital or regulatory costs; or destruction of shareholder value.

Reputational risk is managed by the management committee which are responsible for protecting the institution's reputation locally and has the responsibility to ensure that the Finance Company does not undertake any activities that may cause material damage to the reputation of institution.

6) Employee Benefit Risk

Employee benefit risk is the potential risk of loss due to having to meet shortfall in the Finance Company's defined benefits gratuity and leave encashment schemes.

The gross obligation for gratuity is calculated considering the salary at the time of retirement of the individual staff and number of years' service with the finance. The home leave can be accumulated for maximum period of 60 days for total period served by individual staff. The gross obligation for leave encashment is calculated considering the last drawn salary multiplied by no of eligible days for leave encashment.

7) Internal Control

The Board is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management, and Internal Audit. The Audit Committee has reviewed the effectiveness of the Finance Company's system of internal control during the year and provided feedback to the Board as appropriate. The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Company through its program of business/unit audits. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

8) Any Other Risk

Compliance Risk

Compliance risk is the risk of legal or regulatory sanctions, material financial loss, or loss to reputation due to failure to comply with laws, rules and standards.

MFL is committed to follow best practices and market standards in the areas of accountability, transparency and business ethics. The Finance Company aims at a zero tolerance of misconduct and corruption.

Strategic Risk

Strategic risk is the risk in achieving Finance Company's strategic objectives, both from internal and external events and scenarios which prevent from achieving strategic objectives.

Interest Rate Risk

Interest rate risk arises when there is a mismatch between positions, which are subject to interest rate adjustment within a specified period.

AML/CFT Risk

AML/CFT risk is related with providing financial services to money launders and terrorists for channelling of money derived from crime or aimed at funding terrorism.

The strictness of the provisions made in laws and directives reflect the seriousness of this issue; non-compliance of which may cause significant reputational risk as well as may result in adverse consequences.

A Board level committee namely, AML/CFT Committee has been formed as required by the NRB Directives. Furthermore, a separate AML, KYC & CFT Unit is established which looks after the effective implementation and compliance of AML, KYC & CFT related prevailing Acts, Rules and Directives.

Hierarchy of fair value measurement of financial assets at fair value

NPR

Particulars	2079-80			2078-79		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Fair Value Through Profit or Loss						
Fair Value through OCI						
Equity Investments	28,675,284		36,295,500	-		-
Fair Value of Financial Assets – Held at Amortised Cost						
Cash in Hand	132,782,463			252,741,803		
Balances with B/FIs			875,076,041			2,490,941,130
Money at Call and Short Notice			-			-
Interbank Placement			-			-
Balance at NRB			655,465,614			317,679,428
Derivative Financial Instrument			-			-
Loans & Advances			12,701,930,569			11,054,240,579
Government Bonds			1,898,067,895			1,765,979,640
Government Treasury Bills			634,113,700			97,919,300
Equity Investments			-			-
Other Assets			22,139,855			16,396,350
Fair Value of Financial Liabilities – Held at Amortised Cost						
Deposits from Customers			12,741,295,612			10,411,002,401
Due to Banks			195,678,864			1,100,987,606
Debt Securities			500,000,000			500,000,000
Employee Related Liabilities			62,434,834			59,680,829
Bills Payable			-			-
Creditors and Accruals			17,877,104			13,439,384
Interest Payable on Deposit			1,524,091			3,196,191
Interest Payable on Borrowing			22,822,667			24,313,962
Unpaid Dividend			-			-
Other Liabilities			13,732,062			15,441,576

5.2 Capital Management

5.2.1 Qualitative Disclosures

The Finance Company has maintained the capital adequacy as per Capital adequacy framework, 2007 (Updated July 2008) as required by Nepal Rastra Bank. The main objective of this framework is to develop a safe and sound financial system by way of a sufficient amount of qualitative capital and risk management practices. The total equity of the Finance Company comprises paid-up capital, statutory reserves and other reserves. The Finance Company has subordinate term debt. Core Capital fund and Total Capital Fund as per Basel II is 14.03% and 18.01% as at Ashadh End 2080.

Assessment of the capital adequacy of the Finance Company is done on a regular basis taking into consideration the exposure of bank. Also, the analysis of possible impact on capital adequacy is being done on a regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of the Finance Company and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of the nature of business is being done so that unexpected negative impact could not take place in capital adequacy of Finance Company. Reporting to the regulatory body is being done as prescribed by the compliance department.

The internal capital adequacy assessment process (ICAAP) is a comprehensive process which requires board and senior management oversight, monitoring, reporting, and internal control reviews at regular intervals to ensure the alignment of regulatory capital requirement with the true risk profile of the Finance Company and thus ensure long-term safety and soundness of the Finance Company. The key components of an effective ICAAP are discussed below.

a. Board and Senior Management Oversight

The Board and senior management are responsible for understanding the nature and level of risk being taken by the Finance Company and how this risk relates to adequate capital levels. It is also responsible for ensuring that the formality and sophistication of the risk management processes is commensurate with the complexity of its operations. A sound risk management process, thus, is the foundation for an effective assessment of the adequacy of a Finance Company's capital position.

The board of directors of the Finance Company is responsible for setting the Finance Company's tolerance for risks. The board also ensures that management establishes a mechanism for assessing various risks; develops a system to relate these risks to the Finance Company's capital level and sets up a method for monitoring compliance with internal policies. It is equally important that the board instills strong internal controls and thereby an effective control environment through adoption of written policies and procedures and ensures that the policies and procedures are effectively communicated throughout the Finance Company.

b. Sound Capital Assessment

Another crucial component of an effective ICAAP is the assessment of capital. To be able to make a sound capital assessment, the Finance Company should, at minimum, have the following:

- Policies and procedures designed to ensure that the Finance Company identifies, measures, and reports all material risks.
- A process that relates capital to the level of risk.
- A process that states capital adequacy goals with respect to risk, taking account of the Finance Company's strategic focus and business plan and
- A process of internal control, reviews, and audit to ensure the integrity of the overall management process.

c. Comprehensive Assessment of Risk

All material risks faced by the Finance Company should be addressed in the capital assessment process. Nepal Rastra Bank recognizes that not all risks can be measured precisely. However, the Finance Company should develop a process to estimate risks with reasonable certainties. To make a comprehensive assessment of risks, the process should, at minimum, address the following forms of risk.

1. Credit Risk
2. Credit Concentration Risk
3. Operational Risk
4. Market Risk
5. Liquidity Risk

d. Monitoring and Reporting

The Finance Company has established an adequate system for monitoring and reporting risk exposures and assessing how the Finance Company's changing risk profile affects the need for capital. The Finance Company's senior management or board of directors, on a regular basis, receives reports on the Finance Company's risk profile and capital needs. These reports allow senior management to:

- Evaluate the level and trend of material risks and their effect on capital levels.
- Evaluate the sensitivity and reasonableness of key assumptions used in the capital assessment measurement system.

- Determine that the Finance Company holds sufficient capital against the various risks and is in compliance with established capital adequacy goals; and
- Assess its future capital requirements based on the Finance Company's reported risk profile and make necessary adjustments to the Finance Company's strategic plan accordingly.

e. Internal Control Review

The Finance Company's internal control structure is essential to a sound capital assessment process. Effective control of the capital assessment process includes an independent review and, where appropriate, the involvement of internal or external audits. The Finance Company's board of directors has a responsibility to ensure that management establishes a system for assessing the various risks, develops a system to relate risk to the Finance Company's capital level, and establishes a method for monitoring compliance with internal policies. The board should regularly verify whether its system of internal controls is adequate to ensure well-ordered and prudent conduct of business. The bank should conduct periodic reviews of its risk management process to ensure its integrity, accuracy, and reasonableness. Key areas that should be reviewed include:

- Appropriateness of the Finance Company's capital assessment process given the nature, scope, and complexity of its activities.
- Identification of large exposures and risk concentrations.
- Accuracy and completeness of data inputs into the Finance Company's assessment process.
- Reasonableness and validity of scenarios used in the assessment process; and
- Stress testing and analysis of assumptions and inputs.

5.2.2 Quantitative Disclosures

1. Capital Structure & Capital Adequacy

• Tier I Capital & Breakdown of Its Components

NPR

Particulars	Amount (Rs)
Paid up Equity Share Capital	1,351,552,849
Irredeemable Non-cumulative preference shares	-
Share Premium	-
Proposed Bonus Equity Shares	-
Statutory General Reserves	314,557,517
Retained Earnings	79,438,885
Un-audited current year cumulative profit/(loss)	-
Capital Redemption Reserve	166,666,667
Capital Adjustment Reserve	-
Dividend Equalization Reserves	-
Other Free Reserve	-
Less: Goodwill	-
Less: Fictitious Assets	-
Less: Investment in equity in licensed Financial Institutions	-
Less: Investment in equity of institutions with financial interests	-
Less: Investment in equity of institutions in excess of limits	-
Less: Investments arising out of underwriting commitments	-
Less: Reciprocal crossholdings	-
Less: Purchase of land & building in excess of limit and unutilized	-
Less: Other Deductions	40,000,000
Total Tier I Capital	1,872,215,918

• **Tier II Capital & Breakdown of Its Components**

NPR

Particulars	Amount (Rs)
Cumulative and/or Redeemable Preference Share	-
Subordinated Term Debt	333,333,333
Hybrid Capital Instruments	-
General loan loss provision (limited to 1.65% of total RWE)	196,412,562
Exchange Equalization Reserve	-
Investment Adjustment Reserve	-
Asset Revaluation Reserve	-
Other Reserves	-
Total Tier II Capital	529,745,895

• **Total Qualifying Capital**

NPR

Particulars	Amount
Core Capital (Tier I)	1,872,215,918
Supplementary Capital (Tier II)	529,745,895
Total Capital Fund	2,401,961,813

• **Capital Adequacy Ratio**

Tier I and Total Capital Fund of the Finance Company as per Base II as on Ashad 2080 is 14.03% and 18.01% of Risk Weighted Exposures.

2. **Risk Exposure**

• **Risk Weighted Exposure for Credit Risk, Market Risk & Operational Risk**

NPR

Risk Weighted Exposures	Current Period
Risk Weighted Exposure for Credit Risk	11,953,725,486
Risk Weighted Exposure for Operational Risk	1,019,663,730
Risk Weighted Exposure for Market Risk	-
Total Risk Weighted Exposures	12,973,389,216
Adjustments under Pillar II	
ALM policies & practices are not satisfactory, add 1% of net interest income to RWE	
Add% of the total deposit due to insufficient Liquid Assets	
Add RWE equivalent to reciprocal of capital charge of 2% of gross income	107,231,400
If overall risk management policies and precedures are not satisfactory. Add 2% of RWE	259,467,784
If desired level of disclosure requirement has not been achieved, Add% of RWE	
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	13,340,088,400

5.2.3 **Compliance With External Requirement**

The Finance company, at all times, has complied with the externally imposed capital requirement.

5.3 Classification of Financial assets & financial liabilities

NPR

Financial Assets	Amortized Cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Cash in Hand	132,782,463	-		132,782,463
Balances with B/FIs	875,076,041			875,076,041
Money at Call and Short Notice	-			-
Interbank Placement	-			-
Balance at NRB	655,465,614			655,465,614
Derivative Financial Instrument				-
Loans & Advances	12,701,930,569			12,701,930,569
Government Bonds	1,898,067,895			1,898,067,895
Government Treasury Bills	634,113,700			634,113,700
Equity Investments		64,970,784		64,970,784
Other Assets	22,139,855			22,139,855
Total	16,919,576,136	64,970,784	-	16,984,546,920

NPR

Financial Liabilities	Amortized Cost	Fair value through profit or loss (FVTPL)		Total
		Held for trading	Designated at FVTPL	
Deposits from Customers	12,741,295,612	-	-	12,741,295,612
Due to Banks & Financial Institutions	1,124,170,620	-	-	1,124,170,620
Due to Nepal Rastra Banks	195,678,864	-	-	195,678,864
Debt Securities	500,000,000	-	-	500,000,000
Employee Related Liabilities	62,434,834	-	-	62,434,834
Bills Payable	-	-	-	-
Creditors and Accruals	17,877,104	-	-	17,877,104
Interest Payable on Deposit	1,524,091	-	-	1,524,091
Interest Payable on Borrowing	22,822,667	-	-	22,822,667
Unpaid Dividend	-	-	-	-
Liabilities Under Finance Lease	107,258,302	-	-	107,258,302
Other Liabilities	13,732,062	-	-	13,732,062
Total	14,786,794,156	-	-	14,786,794,156

5.4 Operating Segment Information

1. General information

- Factors that management used to identify the entity's reportable segments
 - Based on geographical segment
- Description of the types of products and services from which each reportable segment derives its revenues
 - Loan & Advances to customer and other ancillary services

2. Information about profit or loss, assets and liabilities

								NPR
	Particulars/ Provinces	Koshi	Madhesh	Bagmati	Ganadaki	Lumbini	Sudur Paschim	Total
a	Revenues From External Customers	447,813,493	73,638,551	1,018,007,619	72,170,036	407,028,334	150,078,348	2,168,736,381
b	Inter-segment Revenues	-	-	-	-	-	-	-
c	Net Revenue	447,813,493	73,638,551	1,018,007,619	72,170,036	407,028,334	150,078,348	2,168,736,381
d	Interest Revenue	435,903,338	71,680,042	990,932,444	70,250,584	396,202,910	146,086,828	2,111,056,147
e	Interest Expense	147,246,904	45,934,129	969,101,832	40,402,104	176,333,366	31,159,391	1,410,177,727
f	Net Interest Revenue	288,656,434	25,745,913	21,830,612	29,848,481	219,869,544	114,927,436	700,878,420
g	Depreciation and Amortisation	9,234,222	1,518,478	20,992,017	1,488,196	8,393,204	3,094,719	44,720,836
h	Segment Profit /(Loss)	216,895,220	13,945,483	(141,303,065)	18,283,377	154,644,071	90,877,682	353,342,769
i	Entity's Interest in the Profit or loss of Associates Accounted for Using Equity Method	-	-	-	-	-	-	-
j	Other Material Non-Cash Items:	-	-	-	-	-	-	-
k	Provision for Loan Loss	93,308,070	15,343,600	212,115,819	15,037,615	84,809,923	31,270,878	451,885,904
l	Impairment of Assets	-	-	-	-	-	-	-
m	Segment Assets	3,478,371,628	571,984,208	7,907,329,439	560,577,582	3,161,574,693	1,165,726,968	16,845,564,517
n	Segment Liabilities	1,545,231,257	482,039,693	10,169,901,004	423,985,780	1,850,468,976	326,991,360	14,798,618,071

3. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

(a) Revenue

Particulars	Amount
Total Revenues for Reportable Segment	2,168,736,381
Other Revenues	-
Elimination of Intersegment Revenues	-
Entity's Revenues	2,168,736,381

(b) Profit or loss

Particulars	Amount
Total Profit or Loss for Reportable Segments	353,342,769
Other Profit or Loss	-
Elimination of Intersegment Profits	-
Unallocated Amounts:	-
Profit before Income Tax	353,342,769

(c) Assets

NPR

Particulars	Amount
Total Assets for Reportable Segments	16,845,564,517
Other Assets	-
Unallocated Amounts	-
Entity's Assets	16,845,564,517

(d) Liabilities

NPR

Particulars	Amount
Total Liabilities for Reportable Segments	14,798,618,071
Other Liabilities	-
Unallocated Liabilities	-
Entity's Liabilities	14,798,618,071

4. Information about products and services

Revenue from each type of product and services described in point no. 1(b) above

5. Information about geographical areas

Revenue from following geographical areas

NPR

(a) Domestic	Amount
Koshi Province	447,813,493
Madhesh Province	73,638,551
Bagmati Province	1,018,007,619
Gandaki Province	72,170,036
Lumbini Province	407,028,334
Sudurpaschim Province	150,078,348
Sub Total	2,168,736,381
(b) Foreign	-
Total	2,168,736,381

6. Information about major customers

Revenue from a single external customer doesnot exceed 10 percent or more of the entitys revenue.

5.5 Share options and share based payment

The financial institution does not have any share option and share based payment.

5.6 Contingent Liabilities and Pending Legal Cases
Pending Legal Cases

At the end of Ashadh, 2080, administrative review against the tax assessed by Inland Revenue Office under Section 101 for F.Y. 2073/74, 2074-75 are 2075-76 are yet to be decided.

Contingent Liabilities

Where the financial institution undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Commitments

Where the financial institution has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the Bank has not made payments at the reporting date, those instruments are included in these financial statement as commitments.

Details of contingent liabilities and commitments are given in note 4.28.

5.7 Related parties disclosures

Following has been identified as Related Parties for the financial institution under NAS 24 Related Parties:

- Directors
- Key Management Personnel of the Bank
- Relatives of Directors and Key Managerial Personnel

FY 2079-80	FY 2078-79
Directors	Directors
Mr. Yadav Adhikari	Mrs. Indira Pandit (Ghimire)
Mrs. Indira Pandit (Ghimire)	Mr. Yadav Adhikari
Mr. Suman Prasad Adhikari	Mr. Suman Prasad Adhikari
Mr. Dil Man Singh Chand	Mr. Arun Neupane
Mr. Arun Neupane	Mr. Dil Man Singh Chand
Mr. Chinta Mani Gautam	Mr. Chintamani Gautam
Mr. Ramhari Sharma	Mr. Ramhari Sharma
Key Managerial Personnel	Key Managerial Personnel
Mr. Narayan Subedi, CEO	Mr. Narayan Subedi, CEO
Mr. Tej Raj Timilsina, DCEO	

Transaction during the Year

NPR

Particulars	2079-80	2078-79
Directors		
Directors Sitting Fees	2,566,000.00	2,058,000.00
Interest Paid to Directors on Deposits	5,102,193.71	4,060,020.50
Other Directors' Expenses (If Any)	80,320.00	108,322.00
Total	7,748,513.71	6,226,342.50
Key Management Personnel		
Remuneration and Benefit Paid	11,950,710.33	16,423,852.00
Post-Retirement Benefits	-	-
Other Long-term Benefits	-	-
Borrowing During the Year	15,011,968.48	-
Interest on Borrowing	305,099.41	-
Interest on Account Balances	270,889.31	780,991.42
Other Transactions Benefits, if Any	-	-
Total	25,793,945.51	17,204,843.42

Reporting Date Balances

NPR

Particulars	2079-80	2078-79
Directors Deposits	40,495,893.45	40,300,917.96
KMP Deposits	5,222,308.62	10,664,358.99
Borrowings	-	-
Other Receivable Payables, if Any	-	-
Total	45,718,202.07	50,965,276.95

5.8 Merger and acquisition

The financial institution has not undertaken any mergers and acquisition during the year.

5.9 Additional disclosures of non consolidated entities

Not Applicable

5.10 Disclosure Related to ROU Asset and Lease Liability

As per NFRS-16, the Financial Institution has recognised the Right to Use Assets and Liability under Finance Lease. Right to Use Assets and Liability under Finance Lease is defined as present value of lease rent to be paid over the lease term. Right to use Assets(ROU Assets) is shown as discounted value of rent payment after deduction of depreciation where as Liabilities under Lease revised over the lease period. As per NFRS-16 "Leases", The recognition, impact and maturity are as presented below:

Particulars	FY 2079-80	NPR
	ROU Assets	Liabilities Under Lease
Recognised at Shrawan 1	103,481,761	107,258,301
Add : Addition During the Year	29,607,194	29,607,194
Less : Depreciation	(19,933,789)	-
Add : Interest on Lease	-	6,843,275
Less : Lease Payment	-	(24,626,554)
Balance on Ashadh End	113,155,166	119,082,216

Particulars	FY 2078-79	NPR
	ROU Assets	Liabilities Under Lease
Recognised at Shrawan 1	-	-
Add : Addition During the Year	118,036,498	118,036,498
Less : Depreciation	(14,554,737)	-
Add : Interest on Lease	-	10,681,398
Less : Lease Payment	-	(21,459,595)
Balance on Ashadh End	103,481,761	107,258,301

Maturity of Lease Liability

Particulars	31st Ashadh 2080	32nd Ashadh 2079
Below 1 Year	-	-
From 1 Year to 5 Years	81,397,725	1,996,500
Above 5 Years	37,684,491	105,261,801
Total	119,082,216	107,258,301

5.11 Events after Reporting Date

The financial institution monitors and assess events that may have potential impact to qualify as adjusting and/or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are discloses in the notes with possible financial impact, to the extent ascertainable. There are no material events that have occurred subsequent to the year end till the signing of these financial statements.

Manjushree Finance Limited

Comparison of Statement of Financial Position As on 31st Ashadh 2080

NPR

Particulars	Notes	As per Unaudited 31 Ashadh 2080	As per Audited 31 Ashadh 2080	Variance		Reasons for Variance
				In Amount	%	
Assets						
Cash and Cash Equivalent	4.1	1,007,858,503.60	1,007,858,504	-	-	
Due from Nepal Rastra Bank	4.2	655,465,614.31	655,465,614	-	-	
Placement with Bank and Financial Institutions	4.3	-	-	-	-	
Derivative Financial Instruments	4.4	-	-	-	-	
Other Trading Assets	4.5	-	-	-	-	
Loan and Advances to B/FIs	4.6	938,061,689.94	959,036,391	(20,974,702)	(2.2)	Adjustment of AIR and reclassification of loan
Loans and Advances to Customers	4.7	11,362,783,372.85	11,291,008,274	71,775,099	0.6	Adjustment of AIR and reclassification of loan
Investment in Securities	4.8	2,547,418,187.32	2,597,152,379	(49,734,192)	(2.0)	Due to calculation of fair value of investment securities
Current Tax Assets	4.9	-	15,510,315	(15,510,315)		Due to change in taxable profit
Investment in Subsidiaries	4.10	-	-	-	-	
Investment in Associates	4.11	-	-	-	-	
Investment Property	4.12	25,905,880.36	25,905,880	-	-	
Property and Equipment	4.13	192,286,829.32	192,860,086	(573,256)	(0.3)	Due to adjustment of amortization on intangible assets
Goodwill and Intangible Assets	4.14	2,209,233.92	1,635,977	573,257	25.9	Due to adjustment of amortization on intangible Assets
Deferred Tax Assets	4.15	19,900,896.68	17,020,033	2,880,864	14.5	Due to impact of revaluation of investment securities
Other Assets	4.16	163,590,808.85	99,131,097	64,459,712	39.4	Regrouping of other assets
Total Assets		16,915,481,017	16,862,584,550	52,896,467		
Liabilities						
Due to Bank and Financial Institutions	4.17	1,124,170,620	1,124,170,620	-	-	
Due to Nepal Rastra Bank	4.18	195,678,864	195,678,864	-	-	
Derivative Financial Instruments	4.19	-	-	-	-	
Deposit from Customers	4.20	12,741,295,612.34	12,741,295,612	-	-	
Borrowings	4.21	-	-	-	-	
Current Tax Liabilities	4.9	2,147,119	-	2,147,119	100.00	Regrouping
Provisions	4.22	-	-	-	-	
Deferred Tax Liabilities	4.15	-	-	-	-	
Other Liabilities	4.23	252,537,186	237,472,974	15,064,212	5.97	Due to change in bonus payable, and other liabilities
Debt Securities Issued	4.24	500,000,000	500,000,000	-	-	
Subordinated Liabilities	4.25	-	-	-	-	
Total Liabilities		14,815,829,402	14,798,618,071	17,211,331		
Equity						
Share Capital	4.26	1,351,552,848.80	1,351,552,849	-	-	
Share Premium		-	-	-	-	
Retained Earning		111,112,253	79,438,885	31,673,368	28.5	Due to change in net profit
Reserves	4.27	636,986,514	632,974,746	4,011,769	0.6	Due to change in net profit
Total Equity Attributable to Equity Holders		2,099,651,616	2,063,966,480	35,685,137	29.1	
Non-controlling Interests		-	-	-	-	
Total Equity		2,099,651,616	2,063,966,480	35,685,137	29.1	
Total Liabilities and Equity		16,915,481,018	16,862,584,551	52,896,467	28.1	
Contingent Liabilities and Commitment	4.28	300,000	300,000	-	-	
Net Assets Value per Share		155.35	152.71	2.64	1.7	

Manjushree Finance Limited

Comparison of Statement of Profit or Loss
For the year ended 31 Ashad 2080

NPR

Particulars	Notes	As per Unaudited 2079-80	As per Audited 2079-80	Variance		Reasons for Variance
				Amount	%	
Interest Income	4.29	2,117,745,630	2,111,056,147	6,689,483.87	0.32	Due to AIR on bad loan
Interest Expense	4.30	(1,410,177,727)	(1,410,177,727)	-	-	
Net Interest Income		707,567,904	700,878,420	6,689,483.87	0.95	As above
Fees and Commission Income	4.31	57,680,235	57,680,235	-	-	
Fees and Commission Expense	4.32	-	-	-	-	
Net Fee and Commission Income		57,680,235	57,680,235	-	-	
Net Interest Fee and Commission Income		765,248,138	758,558,654	6,689,483.87	0.87	As above
Net Trading Income	4.33	-	-	-	-	
Other Operating Income	4.34	44,842	44,842	-	-	
Total Operating Income		765,292,980	758,603,496	6,689,483.87	0.87	
Impairment Charge/(Reversal) for Loans and Other Losses	4.35	31,385,710	91,888,438	(60,502,728.24)	(192.77)	Due to increase in impairment charge
Net Operating Income		733,907,270	666,715,058	67,192,212.11	9.16	Due to above adjustments
Operating Expenses						
Personal Expense	4.36	197,109,181	192,450,470	4,658,711.46	2.36	Due to adoption of actuarial report and change in staff bonus
Other Operating Expenses	4.37	75,632,274	76,200,984	(568,710.00)	(0.75)	Due to provision for statutory audit fee
Depreciation and Amortisation	4.38	44,720,836	44,720,836	0.00	0.00	
Operating Profit		416,444,979	353,342,769	63,102,210.64	15.15	
Non Operating Income	4.39	-	-	-	-	
Non Operating Expense	4.40	-	-	-	-	
Profit Before Share of Results of Associates & Joint Ventures		416,444,979	353,342,769	63,102,210.64	15.15	Due to above adjustments
Share of Results of Associates & Joint Venture		-	-	-	-	
Profit Before Income Tax		416,444,979	353,342,769	63,102,210.64	15.15	Due to above adjustments
Income Tax Expense	4.41	124,897,651	106,343,603	18,554,048.74	14.86	Due to above adjustments and disallowed expenses
Current Tax		128,027,893	110,370,458	17,657,434.33	13.79	Due to change in above adjustment
Deferred Tax Income		(3,130,241)	(4,026,856)	896,614.40	(28.64)	Due to change in provision for employee benefit exp. and liability after adoption of actuarial report
Profit for the Period		291,547,328	246,999,166	44,548,161.91	15.28	Due to above adjustments
Profit Attributable to:						
Equity Holders of the Bank		291,547,328	246,999,166	44,548,161.91	15.28	
Non-Controlling Interest		-	-	-	-	
Profit for the Period		291,547,328	246,999,166	44,548,161.91	15.28	
Earnings per Share:						
Basic earnings per share		21.57	18.28			
Diluted earnings per Share		21.57	18.28			

Manjushree Finance Limited

Comparative Statement of Other Comprehensive Income For the year ended 31 Ashad 2080

NPR

Particulars	Notes	As per Unaudited 2079-80	As per Audited 2079-80	As per Audited		Reasons for Variance
				In Amount	%	
Profit for the Period		291,547,328	246,999,166	44,548,162	15.28	Due to change in net profit
Other Comprehensive Income, Net of Income Tax		-	-	-	-	
a) Items that Will not be Reclassified to Profit or Loss		-	-	-	-	
• Gains/(Losses) from Investment in Equity Instruments Measured at Fair Value		-	1,666,297	(1,666,297)	100.00	Due to revaluation of investment securities
• Gains/(Losses) on Revaluation		-	-	-	-	
• Actuarial Gain/(Losses) on Defined Benefit Plans		-	464,534	(464,534)	100.00	Due to adoption of actuarial valuation
• Income Tax Relating to Above Items		-	(639,249)	639,249	100.00	Due to above
Net Other Comprehensive Income that Will not Be Reclassified to Profit or Loss		-	1,491,582	(1,491,582)	100.00	Due to above
B) Items that are or May be Reclassified to Profit or Loss		-	-	-	-	
• Gains/(Losses) on Cash Flow Hedge		-	-	-	-	
• Exchange Gains/(Losses)(Arising from Translating Financial Assets of Foreign Operation)		-	-	-	-	
• Income Tax Relating to Above Items		-	-	-	-	
• Reclassify to Profit or Loss		-	-	-	-	
Net Other Comprehensive Income that are or May be Reclassified to Profit or Loss		-	-	-	-	
C) Share of Other Comprehensive Income of Associate Accounted as per Equity Method		-	-	-	-	
Other Comprehensive Income for the Period, Net of Income Tax		-	1,491,582	(1,491,582)	100.00	Due to above
Total Comprehensive Income for the Period		291,547,328	248,490,747	43,056,580	115.28	
Total Comprehensive Income Attributable To:		-	-	-	-	
Equity Holders of the Bank		291,547,328	248,490,747	43,056,580	14.77	
Non-Controlling Interest		-	-	-	101	
Total Comprehensive Income for the Period		291,547,328	248,490,747	43,056,580	115.28	

Other Disclosures

Corporate Social Responsibility Fund

NRB Directive 6 requires BFIs to create Corporate Social Responsibility Fund and appropriate an amount equivalent to 1% of net profit annually into this fund for covering expenditure related to CSR activities in the subsequent year. Accordingly, the institution had opening reserve of NPR 10,825,947. This year, the institution has also appropriated 1% of net profit i.e. Rs. 2,469,992 and utilised Rs. 206,188 for CSR activities. Therefore, amount of CSR Fund at end of the year is NPR 13,089,750, which is shown under Other Reserve in Statement of Changes in Equity.

NPR

Particulars	As at Ashadh 31, 2080	As at Ashadh 32, 2079
Opening CSR Fund	10,825,947	9,666,137
Add : 1% of profit this year	2,469,992	1,198,449
Less : CSR Expenses	(206,188)	(38,639)
Closing CSR Fund	13,089,750	10,825,947

Employee's Training Fund

The financial institution has incurred Rs. 3,143,767 towards training and development of employees during the year, which exceeds the minimum requirement of 3% of salary and allowance expense of previous year. Hence, no amount has been transferred to employee's training fund.

NPR

Particulars	As at Ashadh 31, 2080	As at Ashadh 32, 2079
Opening Training Fund	-	-
Add : 3% of Last Year Staff Expenses	2,821,923	-
Actual Staff Training Expenses	(3,143,767)	-
Closing Training Fund	-	-

Non Performing Assets

The Finance's non performing assets stood at 3.26% as at balance sheet date. Total non performing assets as at Balance sheet date is Rs. 401,435,649 and loan loss provision calculated as per NRB Directives is Rs. 451,885,903.

NPR

Particulars	This Year	Previous Year
Performing Loan	11,906,656,244	10,547,405,565
Good	11,165,043,568	9,458,047,228
Watch List	741,612,676	1,089,358,336
Non-Performing Loan (NPL)	401,435,649	226,889,797
Sub Standard	79,498,422	70,817,559
Doubtful	172,676,982	9,517,161
Bad	149,260,246	146,555,078
Gross Loans and Advances	12,308,091,894	10,774,295,362

Loan Loss Provision calculated as per NRB Directives

NPR

Particulars	This Year	Previous Year
Performing Loan	196,412,562	191,738,634
Good	145,145,566	122,954,614
Watch List	51,266,995	68,784,020
Non-Performing Loan (NPL)	255,473,342	169,018,048
Sub Standard	19,874,605	17,704,390
Doubtful	86,338,491	4,758,580
Bad	149,260,246	146,555,078
Total Loan Loss Provision	451,885,903	360,756,681

Non Banking Assets

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the finance in the course of loan recovery. Such assets are booked at fair market value or total amount due from the borrower, whichever is lower.

NPR

Name & Address of Borrower	Date of Assuming of Non Banking Assets	Total Non Banking Assets
New Ishwori Books & Stationery, Minbhawan -34 , Kathmandu	22/03/2073	25,905,880
Total		25,905,880

Disposal of NBA During the Year

Gain/Loss on Sale of NBA

Adjustment for AIR & Interest Recovered Till Shrawan 15, 2080

At the end of the year, total AIR on loan except bad loan was Rs. 190,512,143. Amount of incremental AIR from the end of previous year of Rs. 72,889,980 has been added to the interest income.

As per requirements of the NRB Directives, Rs. 39,276,264 has been transferred to regulatory reserve after deducting the interest recovered till shrawan 15, 2080 amounting to Rs.25,188,864.

Additional Disclosures:

Refinance Loan and Business Continuity

Table No. 1

NPR

Particulars	No. of Customers	Amount
Refinance Loan	-	-
Business Continuity Loan	-	-

Subsidized Loan

Table No. 3

NPR

Particulars	No. of Customers	Amount
Subsidized Loan	9	4,638,711



नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग

पत्रसंख्या: वि.सं.सु.वि./गैरस्थलगत/मञ्जुश्री/०७९/८०
च.नं.: ८८



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ९७७ ०१
४४१०१५८
Site: www.nrb.org.np
Email: nrdbso@nrb.org.np

मिति: २०८०/०९/०९

श्री मञ्जुश्री फाईनान्स लिमिटेड
नयाँ बानेश्वर, काठमाडौं ।

विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वित्तीय विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैर स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित एवं कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार आर्थिक वर्ष २०७९/८० सम्मको नियमनकारी समायोजन पछिको वितरणयोग्य मुनाफा रु. ७,९४,३८,८८६।- बाट २०८० असार मसान्तमा कायम रहेको चुक्ता पुँजी रु.१,३५,१५,५२,८४८.८० को ५.२६३ प्रतिशतले हुन आउने रकम (कर सहित) रु.७,११,३२,२२६.४३ (अक्षरेपी सात करोड एघार लाख बत्तीस हजार दुइ सय छब्बीस रुपैया र पैसा त्रीचालिस मात्र) नगद लाभांश अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना हुने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्र वितरण गर्न स्वीकृत प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध छ ।

- क) कर्जा स्वीकृत/नवीकरण गर्दा ऋणीको नियमित आयस्रोत, नगद प्रवाह तथा तिर्न सक्ने क्षमताको पर्याप्त र यथोचित विश्लेषण गर्नुहुन तथा कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन ।
- (ख) Capital Adequacy Framework 2007 (Updated July 2008) बमोजिम अपरिवर्त्य कर्जा प्रतिबद्धता (Irrevocable Loan Commitment) वापतको रकमलाई बासलात बाहिरको कारोवार अन्तर्गत देखाई समयवधि अनुसार भाराकं दिई पुँजीकोष गणना गर्नुहुन ।
- (ग) कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC), सञ्चालन जोखिम लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।

भवदीय,

(रञ्जना शर्मा)
उप निर्देशक

बोधार्थ :

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
श्री नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।

प्रतिउत्तर:

- क) तहाँको निर्देशन बमोजिम गरिने व्यहोरा सादर अवगत गराउन चाहन्छौं ।
- ख) तहाँको निर्देशन बमोजिम अपरिवर्त्य कर्जा प्रतिबद्धता (Irrevocable Loan Commitment) वापतको रकमलाई २० प्रतिशत भाराकं दिई पुँजीकोष गणना गरिसकिएको व्यहोरा सादर अवगत गराउन चाहन्छौं । साथै आगामी दिनमा समेत यस्तो Irrevocable Loan Commitment रकममा समयवधि अनुसार भाराकं दिई पुँजीकोष गणना गरिने व्यहोरा सादर अवगत गराउन चाहन्छौं ।
- ग) तहाँको निर्देशन बमोजिम गरिने व्यवस्था गरि सकिएको व्यहोरा सादर अवगत गराउन चाहन्छौं ।

वित्तीय भलकहरु

कम्तीमा विगत ५ वर्षको परिसूचकहरु

विवरण	सूचकांक	आ.व. २०७९/०८०	आ.व. २०७८/०७९	आ.व. २०७७/०७६	आ.व. २०७६/०७५	आ.व. २०७५/०७४
१. खुद नाफा/कुल आमदानी प्रतिशत	प्रतिशत	११.३९	८.०९	५१.८६	४१.७०	१८.२९
२. प्रति शेयर आमदानी	रु	१८.२८	८.०९	५१.५१	३४.२८	९.५२
३. प्रति शेयर बजार मूल्य	रु	५५०.००	४४७.००	१,२८०.००	३०८.००	१२८.००
४. मूल्य आमदानी अनुपात (PE Ratio)	अनुपात	३०.१०	५५.२५	२१.९१	८.९८	१३.४५
५. शेयर पूजीमा लाभांश (बोनस सहित)	प्रतिशत	-	-	४६.००	२३.५०	११.५५
६. शेयर पूजीमा नगद लाभांश भुक्तानी	प्रतिशत	५.२६३%	-	६.००	५.५०	९.८०
७. ब्याज आमदानी/कर्जा तथा सापट	प्रतिशत	१४.६१	१२.७९	११.४९	१५.५३	१४.६४
८. कर्मचारी खर्च/कुल सञ्चालन खर्च	प्रतिशत	६१.४१%	५५.०३	६७.०१	६६.४४	५१.११
९. कुल निक्षेप तथा सापटीमा ब्याज खर्च	प्रतिशत	९.६८	८.९०	६.३७	९.२०	७.६६
१०. सटही घटवढ आमदानी/कुल आमदानी	प्रतिशत					
११. कर्मचारी बोनस/कुल कर्मचारी खर्च	प्रतिशत	२०.४०	९.५०	४५.९२	२७.०३	१५.५४
१२. खुद नाफा/कर्जा सापट	प्रतिशत	१.९४	१.०२	६.०१	३.६७	१.०९
१३. खुद नाफा/कुल सम्पत्ति	प्रतिशत	१.४६	०.७२	३.६३	२.८५	०.७४
१४. कुल कर्जा/निक्षेप	प्रतिशत	८७.२३	८७.९२	८४.४३	९१.६४	८९.६५
१५. कुल सञ्चालन खर्च/कुल सम्पत्ति	प्रतिशत	१.८६	१.०२	१.८७	२.६२	१.६३
१६. जोखिम भारित सम्पत्ति पूजीकोषको पर्याप्तता						
(क) प्राथमिक पूजी	प्रतिशत	१४.०३%	१३.२९	२१.६३	१५.८९	१५.४४
(ख) पुरक पूजी	प्रतिशत	३.९८%	४.७६	७.८१	०.९४	१.०७
(ग) कुल पूजी कोष	प्रतिशत	१८.०१%	१८.०६	२९.४४	१६.८३	१६.५१
१७. निष्कृत कर्जा/कुल कर्जा	प्रतिशत	३.२६	२.११	२.०१	३.३६	३.४९
१८. आधार ब्याजदर (Base Rate)	प्रतिशत	१२.३४	११.९९	८.९८	१०.६७	११.३४
१९. ब्याजदर अन्तर (Weighted Average Interest Rate Spread)	प्रतिशत	४.५८	३.६१	४.१८	४.५१	४.४१
२०. बुक नेटवर्थ	रु	२,०६३,९६६,४८०	१,८०८,१५३,१९८	१,७५५,३९९,४३३	१,३०३,३२१,६७३	९६२,४१६,६२८
२१. कुल शेयर	संख्या	१३,५१५,५२८.४८८	१३,५१५,५२८.४९	९,६५३,९४८.९२	८,१८१,३१२.६४	८,०४०,६०२.१०
२२. कुल कर्मचारी	संख्या	२४०	२५८	१७३	१४७	१५२

व्यवस्थापन समूह



तेज राज तिमिल्सिना
कार्यवाहक प्रमुख कार्यकारी अधिकृत



सम्भु कुमार राउत
प्रमुख कर्जा अधिकृत



गणेश खत्री
प्रमुख व्यापार अधिकृत



विकास राज शाव्य
प्रमुख संचालन अधिकृत



श्रीधर भण्डारी
प्रमुख कानून अधिकृत



सुनिल जंग शाही
प्रबन्धक-सूचना प्रविधि



मनोज गौतम
प्रमुख - कर्जा, मुख्य शाखा



संगीता डंगोल
प्रमुख जोखिम अधिकृत



शर्मिला कायस्थ
प्रमुख-मानव संशाधन



अच्युतबाबु सापकोटा
प्रमुख - आन्तरिक लेखापरिक्षण



स्नेहा पाण्डे
प्रमुख - AML/CFT व्यवस्थापन



प्रिस्का थापा
बजार प्रवर्धन अधिकृत



सुनिल न्योपाने
प्रबन्धक - रिस्कमरी



उत्तम श्रेष्ठ
प्रमुख-कर्जा संचालन



रिशी पाठक
प्रमुख वित्त अधिकृत

शाखा प्रबन्धक

अमय मुडमरी मुख्य शाखा	किरण सापकोटा नारायणगढ शाखा	प्रसन्न गताँला न्यूरोड शाखा	सुवास अर्याल बुटवल शाखा	हेम राज बिनाडी धनगढी शाखा	दिपक खड्का इटहरी शाखा	भावना खरेल विराटनगर शाखा
स्नेहा भुषाल नेपालगन्ज शाखा	रबिना श्रेष्ठ धरान शाखा	शर्मिला श्रेष्ठ पोखरा शाखा	दिगम्बर थापा छेत्री विरगंज शाखा	श्री ओम उपाध्याय मुर्गिया शाखा	पूजा धिमिरे योगीकुटी शाखा	प्रकाश पौडेल मणिग्राम शाखा
गीता पून भैरहवा शाखा	अंकित शर्मा पौडेल गैडाकोट शाखा	सुष्मिता भुषाल भरतपुर शाखा	राजन पौडेल टाँडी शाखा	संघर्ष पौडेल पसा बजार शाखा	रोहित कार्की इनरुवा शाखा	सेलेस्टी शाव्य भुम्का शाखा
नबिन धिमिरे विराटचोक शाखा	श्याम कुमार तामाङ्ग चावहल शाखा	प्रकाश शर्मा गोङ्गु शाखा	बिशाल राज खतिवडा कलकी शाखा	शिवराम ढकाल हेटौडा शाखा	सरस्वती थापा कुमारीपाटी शाखा	

रश्मी श्रेष्ठ

प्रमुख-स्पन्देही क्लस्टर



नेपाल राष्ट्र बैंकबाट 'ज' वर्गको इजाजतपत्र प्राप्त संस्था

अंकार विल्डिङ्ग (दोस्रो तल्ला) नयाँ बानेश्वर, काठमाडौं, नेपाल
जि.पि.ओ. बक्स २३१७०, काठमाडौं,
फोन नं.: ०१ ४७०२५१७, ४७०४१७०, फ्याक्स: ०१ ४७०२५३४
Web: www.manjushreefinance.com.np, Email: info@manjushreefinance.com.np

शाखाहरू

नारायणगढ शाखा

कमलनगर, नारायणगढ, चितवन
फोन नं.: ५६-५२६०३४, ५२६४३४, ५२६२३४

धनगढी शाखा

चौराहा, धनगढी, कैलाली
फोन नं.: ०२१-५२६८६६

नेपालगन्ज शाखा

सुर्खेत रोड, नेपालगन्ज, बाँके
फोन नं.: ०८१-५३७५०८/५०९

विरगंज शाखा

आदर्शनगर, विरगंज
फोन नं.: ०५१-५३२०३७

मणिग्राम शाखा

मणिग्राम, रुपन्देही
फोन नं.: ०७१-५६२८८७/९८७

भरतपुर शाखा

हाकिम चोक, भरतपुर, चितवन
फोन नं.: ०५६-५२०१३४/२३४

इनरुवा शाखा

इनरुवा सुपर मार्केट, इनरुवा, सुनसरी
फोन नं.: ०२५-५२००३१/३२

चावहिल शाखा

चावहिल, कामठौं
फोन नं.: ०१-५२१६५५२/६०

हेटौंडा शाखा

हेटौंडा, मकवानपुर
फोन नं.: ०५७-५२००४४/५५

न्यूरोड शाखा

महालक्ष्मी कम्प्लेक्स (दोस्रो तल्ला)
न्यूरोड, काठमाडौं
फोन नं.: ०१-५३२२९०३/९५७

इटहरी शाखा

घरान लाइन, इटहरी
फोन नं.: ०२५-५८४२८६

धरान शाखा

महेन्द्र पथ, धरान
फोन नं.: ०२५-५३५२३८/५३७६६२

मुर्गिया शाखा

मुर्गिया, रुपन्देही
फोन नं.: ०७१-४४०९२२/९२३

भैरहवा शाखा

बर्मेली टोल, भैरहवा, रुपन्देही
फोन नं.: ०७१-५२०७७१/७७२

टाँडी शाखा

रत्ननगर, टाँडी, चितवन
फोन नं.: ०५६-४२००२६/२७

भुम्का शाखा

भुम्का बजार, रामधुनी, सुनसरी
फोन नं.: ०२५-५६२९६२

गोङ्गु शाखा

गोङ्गु, कामठौं
फोन नं.: ०१-५२१२०३२/३३

कुमारीपाटी शाखा

कुमारीपाटी, कामठौं
फोन नं.: ०१-५२१२०७२/७४

बुटवल शाखा

पाल्पारोड, बुटवल, रुपन्देही
फोन नं.: ०७१-५३५२९३/९४

विराटनगर शाखा

महेन्द्र चोक, विराटनगर
फोन नं.: ०२१-५१११२४/२५

पोखरा शाखा

न्यू रोड, पोखरा
फोन नं.: ०६१-५७४२९३/२९४

योगीकुटी शाखा

योगीकुटी, रुपन्देही
फोन नं.: ०७१-४३८५६३/५६४

गैडाकोट शाखा

कांग्रेस चोक, गैडाकोट, नवलपुर
फोन नं.: ०७८-५०२३१५/३१६

पर्सा बजार शाखा

सैरहनी, पर्सा बजार, चितवन
फोन नं.: ०५६-५८२२९६१/६२

विराटचोक शाखा

बिराट चोक, सुन्दर हरैचा, मोरङ
फोन नं.: ०२१-५४७०९१/९६

कलंकी शाखा

कलंकी, कामठौं
फोन नं.: ०१-५२२४०२२/४०३४