



Unaudited Financial Results (Quarterly)

As on Quarter ended 31st Ashwin 2079

Condensed Statement of Financial Position

As on Quarter ended 31st Ashwin 2079

Figures in NPR '000

Assets	This Quarter Ending		Immediate Previous Year Ending	
Cash and cash equivalent	1,186,690		2,433,786	
Due from Nepal Rastra Bank	464,574		295,490	
Placement with Bank and Financial Institutions	-		-	
Derivative financial instruments	-		-	
Other trading assets	-		-	
Loan and Advances to B/FIs	839,916		1,469,879	
Loans and advances to customers	9,763,184		6,974,869	
Investment in securities	1,750,000		4,208,586	
Current Tax Assets	-		-	
Investment in subsidiaries	-		-	
Investment in Associates	-		-	
Investment property	25,906		28,173	
Property and equipment	88,342		55,043	
Goodwill and Intangible Assets	1,870		1,235	
Deferred tax assets	11,367		9,326	
Other assets	966,403		289,285	
Total Assets	15,098,252		15,765,672	
Liabilities				
Due to Bank and Financial Institutions	822,224		343,645	
Due to Nepal Rastra Bank	491,645		2,675,545	
Derivative Financial Instruments	-		-	
Deposit from customers	10,826,942		10,284,868	
Borrowings	-		-	
Current Tax Liabilities	35,209		13,335	
Provisions	-		-	
Deferred tax liabilities	-		-	
Other liabilities	543,910		124,280	
Debt securities issued	500,000		500,000	
Subordinated Liabilities	-		-	
Total liabilities	13,219,929		13,941,673	
Equity				
Share Capital	1,351,553		965,395	
Share Premium	-		-	
Retained Earning	60,241		503,296	
Reserves	466,528		355,307	
Total equity attributable to equity holders	1,878,321		1,823,999	
Non-controlling interests				
Total equity	1,878,321		1,823,999	
Total liabilities and equity	15,098,252		15,765,672	

Condensed Statement of Profit or Loss

For the year Period Ended from 1st Shrawan 2079 to Ashwin End 2079

Figures in NPR '000

Particular	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	488,879	488,879	301,183	301,183
Interest Expense	317,820	317,820	(219,090)	(219,090)
Net interest income	171,059	171,059	82,092	82,092
Fees and Commission Income	11,858	11,858	21,948	21,948
Fees and Commission Expense	-	-	-	-
Net fee and Commission income	11,858	11,858	21,948	21,948
Net interest fee and commission income	182,917	182,917	104,040	104,040
Net Trading Income				
Other Operating Income	(9)	(9)	-	-
Total operating income	182,908	182,908	104,040	104,040
Impairment charge/(reversal) for loans and other losses	3,532	3,532	5,841	5,841
Net Operating income	179,375	179,375	98,199	98,199
Operating expenses				
Personal Expense	49,150	49,150	34,700	34,700
Other Operating Expenses	22,542	22,542	20,232	20,232
Depreciation and amortisation	6,059	6,059	2,514	2,514
Operating Profit	101,624	101,624	40,754	40,754
Non operating income				
Non operating expense				
Profit before income tax	101,624	101,624	40,754	40,754
Income tax expense	30,487	30,487	12,061	12,061
Current tax	30,487	30,487	12,061	12,061
Deferred tax income	-	-	-	-
Profit for the period	71,137	71,137	28,693	28,693
Condensed Consolidated Statement of Other Comprehensive Income				
Profit/(loss) for the period	71,137	71,137	28,693	28,693
Other comprehensive income	-	-	-	-
Total Comprehensive income for the period	71,137	71,137	28,693	28,693
Basic earnings per share (Annualised)		21.05		8.49
Diluted earnings per Share		21.05		8.49
Profit attributable to:				
Equity holders of the bank	71,137	71,137	28,693	28,693
Non-controlling interest				
Profit for the period	71,137	71,137	28,693	28,693

Ratios as per NRB Directives

Particular	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		19.25%		26.50%
Non-performing loan (NPL) to total loan		2.44%		1.91%
Total loan loss provision to Total NPL		138.09%		177.14%
Cost of Funds		10.07%		7.54%
Credit to Deposit Ratio		86.89%		74.02%
Base Rate		12.38%		9.28%
Interest Rate Spread		4.87%		3.78%

Notes:

- Above financials have been prepared in accordance with NRB Directive No. 4 and applicable Nepal Financial Reporting Standards (NFRS) issued by The Institute of Chartered Accountants of Nepal (ICAN).
- Loans and advances are presented net of loan impairments. Loans and advance include interest receivable on loan.
- The above figures are subject to change if directed by the Regulators and/or External Auditor.
- Figures have been regrouped and rearranged wherever necessary
- Dividend for Fiscal Year 2078/79 is yet to be declared.
- The detailed interim financial report has been published in the Finance's website : www.manjushreefinance.com.np

Statement of Distributable Profit

Figures in NPR '000

Particulars	Current Year
Opening Retained Earning	90,517
Net profit or (loss) for the quarter	71,137
Appropriations:	
a. General reserve	(14,227)
b. Foreign exchange fluctuation fund	-
c. Debenture Redemption Reserve	(20,833)
d. Corporate social responsibility fund	(711)
e. Employees' training fund	-
f. Other	-
Profit or (loss) before regulatory adjustment	125,882
Regulatory adjustment :	
a. Transferred to Regulatory Reserve	(65,640.61)
b. Transferred From Regulatory Reserve	-
Net Profit for the period ended Ashwin Quarter 2079 available for distribution	60,241

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073

(Related to Sub rule (1) of Rule 26, for the First Quarter of F.Y. 2079/80)

1. Financial Statements (as per un-audited figures of 2079.06.31)

- Financial detail as at the end of First Quarter (2079.06.31) of F.Y. 2079/80 has been published along with this disclosure.
- Major Financial Indicators

a) Earnings Per Share (Annualized)	NPR 21.05	b) Market Value Per Share	NPR 384.90
c) Price Earnings Ratio	18.28	d) Net Worth Per Share	NPR 124.96
e) Total Assets / No. of Share	1117	f) Liquidity Ratio	28.77

2. Management Analysis

a) Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.

FI's reserve and liquidity position remained strong throughout the quarter.

b) Management's analytical details regarding future business plan.

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.

No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

3. Legal Proceedings

a) Case filed by or against the FI in this quarter.

Except in the regular course of business, there is no lawsuits filed against the FI in this quarter.

b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.

No such information has been received.

c) Case relating to commission of financial crime filed against any Promoter or Director of the FI.

No such information has been received.

4. Analysis of Stock Performance of the FI

a) Management view on the transaction of the shares of the FI in the Share Market.

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)

Maximum Share price	519.7	Minimum Share Price	372
Closing Share Price	384.9	Total No. of Transaction	12,674
No. of days of transaction	65	Total Traded no. of share	1,218,219

5. Problems and Challenges

Internal

- To maintain the level of interest spread.
- Managing overheads.

- Recruitment, retention, and development of quality manpower.

External

- COVID-19 Novel Coronavirus Pandemic is expected to have severe negative impacts on the global economy along with national economy.
- Tough competition in banking industry.
- Unstable socio-political situation of the country.

4) Lack of favorable environment for the investment.

Strategy to overcome the problems and challenges

- Development and Introduction of customer-oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and monitoring them.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.