



MANJUSHREE FINANCE LIMITED
मञ्जुश्री फाइनेन्स लिमिटेड
 (नेपाल राष्ट्र बैंकबाट "ग" वर्गको इजाजतपत्र प्राप्त संस्था)

प्रधान कार्यालय ओमकार भवन, नयाँ बानेश्वर-१०, काठमाण्डौं
 फोन नं. ०१-४७९६७८० ४७९३९८५, ४७९२५१७, ४७९१३५६ ४७९१३५७
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Unaudited Financial Results (Quarterly)

As on Quarter ended 32nd Ashadh 2079

Condensed Statement of Financial Position

As on Quarter ended 32nd Ashadh 2079

Figures in NPR '000

Assets	Current Year		Previous Year Corresponding	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter	Up to This Quarter (YTD)
Cash and cash equivalent	2,841,602	198,603	-	-
Due from Nepal Rastra Bank	317,679	327,399	-	-
Placement with Bank and Financial Institutions	1,750,000	-	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	-	-	-	-
Loan and Advances to B/FIs	980,715	1,752,346	-	-
Loans and advances to customers	9,641,927	6,229,419	-	-
Investment in securities	-	4,716,338	-	-
Current Tax Assets	-	-	-	-
Investment in subsidiaries	-	-	-	-
Investment in Associates	-	-	-	-
Investment property	25,906	28,173	-	-
Property and equipment	88,832	34,682	-	-
Goodwill and Intangible Assets	1,870	1,331	-	-
Deferred tax assets	11,367	11,367	-	-
Other assets	152,177	411,774	-	-
Total Assets	15,812,075	13,711,433	-	-
Liabilities				
Due to Bank and Financial Institutions	1,872,544	2,145,426	-	-
Due to Nepal Rastra Bank	1,100,988	239,959	-	-
Derivative Financial Instruments	-	-	-	-
Deposit from customers	10,411,002	8,911,770	-	-
Borrowings	-	-	-	-
Current Tax Liabilities	4,751	11,989	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	115,585	145,559	-	-
Debt securities issued	500,000	500,000	-	-
Subordinated Liabilities	-	-	-	-
Total liabilities	14,004,870	11,954,702	-	-
Equity				
Share Capital	1,351,553	965,395	-	-
Share Premium	-	-	-	-
Retained Earning	90,517	451,749	-	-
Reserves	365,135	339,587	-	-
Total equity attributable to equity holders	1,807,205	1,756,731	-	-
Non-controlling interests				
Total equity	1,807,205	1,756,731	-	-
Total liabilities and equity	15,812,075	13,711,433	-	-

Condensed Statement of Profit or Loss

For the year Period Ended from 1st Shrawan 2078 to Ashadh End 2079

Figures in NPR '000

Particular	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	448,698	1,442,497	183,438	949,567
Interest Expense	(297,191)	(1,013,614)	(188,891)	(668,460)
Net interest income	151,507	428,883	(5,454)	281,107
Fees and Commission Income	8,052	75,155	8,624	45,587
Fees and Commission Expense	-	-	-	-
Net fee and Commission income	8,052	75,155	8,624	45,587
Net interest fee and commission income	159,559	504,037	3,170	326,694
Net Trading Income	-	-	-	-
Other Operating Income	8	8,274	200,857	632,188
Total operating income	159,567	512,311	204,028	958,883
Impairment charge/(reversal) for loans and other losses	35,053	81,256	(38,522)	(5,989)
Net Operating income	124,514	431,054	242,549	964,872
Operating expenses				
Personal Expense	57,677	161,825	51,036	172,044
Other Operating Expenses	29,366	93,288	13,252	66,222
Depreciation and amortisation	6,121	21,032	9,233	18,480
Operating Profit	31,351	154,909	169,028	708,126
Non operating income	-	-	-	-
Non operating expense	-	-	-	-
Profit before income tax	31,351	154,909	169,028	708,126
Income tax expense	(1,947)	46,473	46,962	210,894
Current tax	(1,947)	46,473	53,551	215,640
Deferred tax expenses/(income)	-	-	(6,589)	(4,746)
Profit/(loss) for the period	33,297	108,437	122,066	497,232
Condensed Consolidated Statement of Other Comprehensive Income				
Profit/(loss) for the period	33,297	108,437	122,066	497,232
Other comprehensive income	-	-	-	-
Total Comprehensive income for the period	33,297	108,437	122,066	497,232
Basic earnings per share (Annualised)	-	8.02	-	51.51
Diluted earnings per Share	-	8.02	-	51.51
Profit attributable to:				
Equity holders of the bank	33,297	108,437	122,066	497,232
Non-controlling interest	-	-	-	-
Profit for the period	33,297	108,437	122,066	497,232

Ratios as per NRB Directives

Particular	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA	-	22.49%	-	29.44%
Non-performing loan (NPL) to total loan	-	2.19%	-	2.01%
Total loan loss provision to Total NPL	-	155.47%	-	176.14%
Cost of Funds	-	9.77%	-	7.32%
Credit to Deposit Ratio	-	87.92%	-	84.43%
Base Rate	-	11.99%	-	8.98%
Interest Rate Spread	-	3.61%	-	4.18%

Notes:

- Above financials have been prepared in accordance with NRB Directive No. 4 and applicable Nepal Financial Reporting Standards (NFRS) issued by The Institute of Chartered Accountants of Nepal (ICAN).
- Loans and advances are presented net of loan impairments. Loans and advance include interest receivable on loan and staff loan amortization.
- Figures have been regrouped and rearranged wherever necessary.
- The above figures are subject to change if directed by the Regulators and/or External Auditor.
- The detailed interim financial report has been published in the Finance's website: www.manjushreefinance.com.np

Statement of Distributable Profit

Figures in NPR '000

Particulars	Current Year
Opening Retained Earning	7,667
Net profit or (loss) for the quarter	108,437
Appropriations:	
a. General reserve	(21,687)
c. Capital redemption reserve	-
b. Foreign exchange fluctuation fund	-
d. Corporate social responsibility fund	(1,084)
e. Employees' training fund	-
g. Other	-
Profit or (loss) before regulatory adjustment	93,332
Regulatory adjustment:	
a. Transferred to Regulatory Reserve	-
b. Transferred From Regulatory Reserve	(2,815)
Net Profit for the period ended Ashadh Quarter 2079 available for distribution	90,517

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073

(Related to Sub rule (1) of Rule 26, for the Fourth Quarter of FY. 2078/79)

1. Financial Statements (as per un-audited figures of 2079.03.32)

- Financial detail as at the end of Fourth Quarter (2079.03.32) of FY. 2078/79 has been published along with this disclosure.
- Major Financial Indicators

a) Earnings Per Share (Annualized)	NPR 8.02	b) Market Value Per Share	NPR 447
c) Price Earnings Ratio	55.74	d) Net Worth Per Share	NPR 126.15
e) Total Assets / No. of Share	1170	f) Liquidity Ratio	28.69

2. Management Analysis

- Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason. FI's reserve and liquidity position remained strong throughout the quarter.
- Management's analytical details regarding future business plan. FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.
- Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience. No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

3. Legal Proceedings

- Case filed by or against the FI in this quarter. Except in the regular course of business, there is no lawsuits filed against the FI in this quarter.
- Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI. No such information has been received.
- Case relating to commission of financial crime filed against any Promoter or Director of the FI. No such information has been received.
- Analysis of Stock Performance of the FI. Management view on the transaction of the shares of the FI in the Share Market. Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

Maximum Share price	507	Minimum Share Price	378
Closing Share Price	447	Total No. of Transaction	13,437
No. of days of transaction	64	Total Traded no. of share	1,044,624

5. Problems and Challenges

- Internal**
- To maintain the level of interest spread.
 - Managing overheads.
- External**
- Recruitment, retention, and development of quality manpower.
 - COVID-19 Novel Coronavirus Pandemic is expected to have severe negative impacts on the global economy along with national economy.
 - Tough competition in banking industry.
 - Unstable socio-political situation of the country.
- Strategy to overcome the problems and challenges**
- Development and Introduction of customer-oriented products / services.
 - Strict portfolio management with emphasis on quality rather than quantity.
 - Identification of new business avenues.
 - Focus on development of staffs by training, counseling and monitoring them.
- 6. Corporate Governance**
 Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.
- 7. Declaration**
 I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.