



MANJUSHREE FINANCE LIMITED

मञ्जुश्री फाइनेन्स लिमिटेड

(नेपाल राष्ट्र बैंकबाट "ग" वर्गको इजाजतपत्रप्राप्त संस्था)

प्रधान कार्यालय ओमकार भवन, नयाँ बानेश्वर-१०, काठमाण्डौ
फोन नं. ०१-४७९६७०० ४७९३१८५, ४७९२५१७, ४७९१३५६ ४७९१३५७

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Unaudited Financial Results (Quarterly)

As on Quarter ended 30th Chaitra 2078

Condensed Statement of Financial Position As on Quarter ended 30th Chaitra 2078

Assets	Figures in NPR '000	
	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	2,436,879	198,603
Due from Nepal Rastra Bank	325,966	327,399
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and Advances to B/FIs	1,490,890	1,752,346
Loans and advances to customers	9,701,591	6,229,419
Investment in securities	1,016,259	4,716,338
Current Tax Assets	-	-
Investment in subsidiaries	-	-
Investment in Associates	-	-
Investment property	28,173	28,173
Property and equipment	87,096	34,682
Goodwill and Intangible Assets	1,192	1,331
Deferred tax assets	11,367	11,367
Other assets	154,012	411,774
Total Assets	15,253,426	13,711,433
Liabilities		
Due to Bank and Financial Institutions	1,332,447	2,145,426
Due to Nepal Rastra Bank	1,355,065	239,959
Derivative Financial Instruments	-	-
Deposit from customers	10,153,259	8,911,770
Borrowings	-	-
Current Tax Liabilities	16,713	11,989
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	84,097	145,559
Debt securities issued	500,000	500,000
Subordinated Liabilities	-	-
Total liabilities	13,441,581	11,954,702
Equity		
Share Capital	1,351,553	965,395
Share Premium	-	-
Retained Earning	115,897	451,749
Reserves	344,395	339,587
Total equity attributable to equity holders	1,811,845	1,756,731
Non-controlling interests		
Total equity	1,811,845	1,756,731
Total liabilities and equity	15,253,426	13,711,433

Condensed Statement of Profit or Loss For the year Period Ended from 1st Shrawan 2078 to Chaitra End 2078

Particular	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	363,470	1,025,105	263,255	766,130
Interest Expense	(252,514)	(716,423)	(170,081)	(479,569)
Net interest income	110,956	308,682	93,174	286,561
Fees and Commission Income	16,791	67,102	17,670	36,963
Fees and Commission Expense	-	-	-	-
Net fee and Commission income	16,791	67,102	17,670	36,963
Net interest fee and commission income	127,747	375,785	110,844	323,524
Net Trading Income	-	-	-	-
Other Operating Income	59	8,266	373,107	431,331
Total operating income	127,806	384,050	483,951	754,855
Impairment charge/(reversal) for loans and other losses	10,890	39,612	7,936	32,533
Net Operating income	116,916	344,438	476,015	722,322
Operating expenses				
Personal Expense	34,781	104,148	64,355	121,008
Other Operating Expenses	22,548	63,922	24,928	52,969
Depreciation and amortisation	5,828	14,912	3,398	9,247
Operating Profit	53,759	161,457	383,334	539,098
Non operating income	-	-	-	-
Non operating expense	-	-	-	-
Profit before income tax	53,759	161,457	383,334	539,098
Income tax expense	16,110	48,420	121,569	163,932
Current tax	16,110	48,420	120,034	162,090
Deferred tax expenses/ (income)	-	-	1,535	1,842
Profit/(loss) for the period	37,649	113,038	261,765	375,166
Condensed Statement of Other Comprehensive Income				
Profit/(loss) for the period	37,649	113,038	261,765	375,166
Other comprehensive income	-	-	-	-
Total Comprehensive Income for the period	37,649	113,038	261,765	375,166
Basic earnings per share (Annualised)				
Diluted earnings per Share				
Profit attributable to:				
Equity holders of the bank	37,649	113,038	261,765	375,166
Non-controlling interest	-	-	-	-
Profit for the period	37,649	113,038	261,765	375,166

Ratios as per NRB Directives

Particular	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		21.49%		20.84%
Non-performing loan (NPL) to total loan		1.54%		2.57%
Total loan loss provision to Total NPL		186.22%		143.36%
Cost of Funds		9.16%		6.97%
Credit to Deposit Ratio		91.43%		75.44%
Base Rate		10.72%		8.47%
Interest Rate Spread		3.77%		4.16%

Notes:

- Above financials have been prepared in accordance with NRB Directive No. 4 and applicable Nepal Financial Reporting Standards (NFRS) issued by The Institute of Chartered Accountants of Nepal (ICAN).
- Loans and advances are presented net of loan impairments. Loans and advance include interest receivable on loan and staff loan amortization.
- Figures have been regrouped and rearranged wherever necessary.
- The above figures are subject to change if directed by the Regulators and/or External Auditor.
- The detailed interim financial report has been published in the Finance's website : www.manjushreefinance.com.np

Statement of Distributable Profit

Particulars	Current Year
Opening Retained Earning	7,667
Net profit or (loss) for the quarter	113,038
Appropriations:	
a. General reserve	(22,608)
c. Capital redemption reserve	-
b. Foreign exchange fluctuation fund	-
d. Corporate social responsibility fund	(1,130)
e. Employees' training fund	-
g. Other	-
Profit or (loss) before regulatory adjustment	96,967
Regulatory adjustment :	
a. Transferred to Regulatory Reserve	-
b. Transferred From Regulatory Reserve	18,930
Net Profit for the period ended Chaitra Quarter 2078 available for distribution	115,897

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073

(Related to Sub rule (1) of Rule 26, for the Third Quarter of F.Y. 2078/79)

1. Financial Statements (as per un-audited figures of 2078.12.30)

- Financial detail as at the end of Third Quarter (2078.12.30) of F.Y. 2078/79 has been published along with this disclosure.
- Major Financial Indicators

a) Earnings Per Share (Annualized)	NPR 11.15	b) Market Value Per Share	NPR 500
c) Price Earnings Ratio	44.84	d) Net Worth Per Share	NPR 134
e) Total Assets / No. of Share	1128.59	f) Liquidity Ratio	24.76

2. Management Analysis

- Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason. FI's reserve and liquidity position remained strong throughout the quarter.
- Management's analytical details regarding future business plan. FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.
- Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience. No specific incident occurred during the period that could have impact on reserve, profit or cash flow.
- Legal Proceedings
 - Case filed by or against the FI in this quarter. Except in the regular course of business, there is no lawsuits filed against the FI in this quarter.
 - Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI. No such information has been received.
 - Case relating to commission of financial crime filed against any Promoter or Director of the FI. No such information has been received.
- Analysis of Stock Performance of the FI
 - Management view on the transaction of the shares of the FI in the Share Market. Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd. (Nepal Stock Exchange)
 - Maximum, minimum and last share price, total transaction days and total transaction number of shares in the quarter (as per nepalstock.com)

Maximum Share price	830	Minimum Share Price	490
Closing Share Price	500	Total No. of Transaction	20,940
No. of days of transaction	58	Total Traded no. of share	1,607,428

5. Problems and Challenges

Internal

- To maintain the level of interest spread.
- Recruitment, retention, and development of quality manpower.
- Managing overheads.

External

- COVID-19 Novel Coronavirus Pandemic is expected to have severe negative impacts on the global economy along with national economy.
- Tough competition in banking industry.
- Unstable socio-political situation of the country.

Strategy to overcome the problems and challenges

- Development and Introduction of customer-oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and monitoring them.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.