

Unaudited Financial Results (Quarterly)
As at 3rd Quarter 30th Chaitra 2075 (April 13, 2019) of the year 2075/76

(Rs. In '000)				
S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital And Liabilities (1.1 to 1.7)	8,379,548	8,557,274	6,940,679
1.1	Paid up Capital	804,060	804,060	724,379
1.2	Reserve and Surplus	146,478	116,868	152,396
1.3	Debentures and Bond	-	-	-
1.4	Borrowings	550,000	924,253	186,607
1.5	Deposits (a + b)	6,547,648	6,408,661	5,618,241
a.	Domestic Currency	6,547,648	6,408,661	5,618,241
b.	Foreign Currency	-	-	-
1.6	Income Tax Liabilities	-	-	-
1.7	Other Liabilities	331,363	303,432	259,057
2	Total Assets (2.1 to 2.7)	8,379,548	8,557,274	6,940,679
2.1	Cash and Bank Balance	2,065,769	2,473,447	1,540,159
2.2	Money at call and short Notice	-	-	-
2.3	Investment	143,884	96,890	156,081
2.4	Loans and Advances (a + b + c + d + e + f)	5,845,537	5,681,182	4,977,858
a.	Real Estate Loan	370,776	362,508	312,758
" 1.	Residential Real Estate Loan (Except personal Home Loan upto Rs. 15 Million) "	36,642	31,256	18,984
" 2.	Business Complex & Residential Apartment Construction Loan "	70,000	70,000	-
3.	Income generating Commercial Complex Loan	1,551	1,601	2,051
" 4.	Other Real Estate (Including Land Purchase and Plotting) "	262,582	259,651	291,723
b.	Personal Home Loan of Rs. 15 Million or less	1,677,924	1,545,495	1,433,637
c.	Margin Type Loan	229,250	248,636	305,727
d.	Term Loan	2,581,503	2,289,600	1,734,861
e.	Overdraft Loan/TR Loan/WC Loan	792,004	659,880	735,553
f.	Others	194,080	575,063	455,323
2.5	Fixed Assets	59,026	49,249	48,100
2.6	Non Banking Assets	41,346	41,346	41,346
2.7	Other Assets	223,987	215,160	177,134
3	Profit And Loss Account	Upto This Quarter	Upto Previous Quarter	Upto Corresponding Previous Year Quarter
3.1	Interest Income	681,993	444,730	487,885
3.2	Interest Expenses	492,544	333,013	371,709
A.	Net Interest Income (3.1-3.2)	189,449	111,716	116,177
3.3	Fees, Commission and Discount	3,121	2,367	4,182
3.4	Other Operating Income	24,876	15,767	25,202
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
B.	Total Operating Income (A.+3.3+3.4++3.5)	217,446	129,851	145,561
3.6	Staff Expenses	45,797	30,905	32,290
3.7	Other Operating Expenses	43,604	28,015	41,204
C.	Operating Profit Before Provision (B.-3.6-3.7)	128,044	70,930	72,067
3.8	Provision for Possible Losses	64,636	54,051	12,245
D.	Operating Profit (C.-3.8)	63,408	16,880	59,822
3.9	Non Operating Income / Expenses (Net)	-	-	26,101
3.10	Write Back of provision for possible Loss	-	-	-
E.	Profit From Regular Activities (D +3.9+3.10)	63,408	16,880	85,923
3.11	Extraordinary Income / Expenses (Net)	-	-	-
F.	Profit before Bonus and Taxes (E.+3.11)	63,408	16,880	85,923
3.12	Provision for Staff Bonus	5,764	1,535	7,811
3.13	Provision for Tax	17,293	4,604	23,434
G.	Net Profit/Loss (F.-3.12-3.13)	40,351	10,742	54,678
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	14.56	14.14	16.20
4.2	Non Performing Loan (NPL) to Total Loan	2.96	3.10	2.13
4.3	Total Loan Loss Provision to Total NPL	121.45	113.58	130.97
4.4	Cost of Fund	9.86	10.38	11.06
4.5	CD Ratio	77.96	77.18	76.23
4.6	Base Rate	12.05	12.63	14.09
4.7	Interest Spread	4.89	4.79	3.80

Note: * Above figures may vary with the audited figures if modified by the external auditors / regulators.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073 (Related to Sub rule (1) of Rule 26, for the Third Quarter of F.Y. 2075/76

1. Financial Statements (as per un-audited figures of 2075.12.30)

i. Financial detail as at the end of Third Quarter (2075.12.30) of F.Y. 2075/76 has been published along with this disclosure.

ii. **Major Financial Indicators**

a) Earnings Per Share (Annualized)	NPR 6.69	d) Net Worth Per Share	NPR 118.22
b) Market Value Per Share	NPR 111	e) Total Assets / No. of Share	1042.48
c) Price Earnings Ratio	16.59	f) Liquidity Ratio	25.35%

2. Management Analysis

a) **Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.**

FI's reserve and liquidity position remained strong throughout the quarter.

b) **Management's analytical details regarding future business plan.**

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) **Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.**

No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

3. Legal Proceedings

a) **Case filed by or against the FI in this quarter.**

Except in the regular course of business, there are no law suit filed against the FI in this quarter.

b) **Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.**

No such information has been received.

c) **Case relating to commission of financial crime filed against any Promoter or Director of the FI.**

No such information has been received.

4. Analysis of Stock Performance of the FI

a) **Management view on the transaction of the shares of the FI in the Share Market.**

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) **Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)**

Maximum Share Price	Minimum Share Price	Closing Share Price	Total No. of Transaction	No. of days of transaction	Total Traded no. of share
117	109	111	206	28	152,154

5. Problems and Challenges

Internal

- To maintain the level of interest spread.
- Managing overheads.
- Recruitment, retention and development of quality manpower.

External

- Tough competition in banking industry.
- Unstable socio-political situation of the country.
- Lack of favorable environment for the investment.

Strategy to overcome the problems and challenges

- Development and Introduction of customer oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and monitoring them.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.