

नेपाल राष्ट्र बैंक बाट ग बर्गको इजाजतपत्र प्राप्त संस्था

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Unaudited Financial Results (Quarterly)

As at 2nd Quarter 30th Poush 2075 (January 14, 2019) of the year 2075/76

(in '000')

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Quarter Ending
1	Total Capital And Liabilities (1.1 to 1.7)	8,557,274	7,617,430	5,983,548
1.1	Paid up Capital	804,060	804,060	724,379
1.2	Reserve and Surplus	116,868	67,754	139,117
1.3	Debentures and Bond	-	-	-
1.4	Borrowings	924,253	24,253	37,900
1.5	Deposits (a+b)	6,408,661	6,346,987	4,839,697
	a. Domestic Currency	6,408,661	6,346,987	4,839,697
	b. Foreign Currency	-	-	-
1.6	Income Tax Liabilities	-	-	-
1.7	Other Liabilities	303,432	273,679	242,455
2	Total Assets (2.1 to 2.7)	8,557,274	7,617,430	5,983,548
2.1	Cash and Bank Balance	2,473,447	1,699,647	1,267,249
2.2	Money at call and short Notice	-	-	-
2.3	Investment	96,890	135,215	78,825
2.4	Loans and Advances (a+b+c+d+e+f)	5,681,182	5,461,435	4,390,639
	a. Real Estate Loan	362,508	331,992	309,894
	1. Residential Real Estate Loan (Except personal Home Loan upto Rs. 15 Million)	31,256	18,943	19,000
	2. Business Complex & Residential Apartment Construction Loan	70,000	70,000	-
	3. Income generating Commercial Complex Loan	1,601	1,751	2,151
	4. Other Real Estate (Including Land Purchase and Plotting)	259,651	241,298	288,743
	b. Personal Home Loan of Rs. 15 Million or less	1,545,495	1,498,690	1,245,547
	c. Margin Type Loan	248,636	262,860	324,503
	d. Term Loan	2,289,600	2,147,976	1,330,438
	e. Overdraft Loan/TR Loan/WC Loan	659,880	703,557	701,027
	f. Others	575,063	428,673	479,231
2.5	Fixed Assets	49,249	47,497	48,170
2.6	Non Banking Assets	41,346	41,346	41,346
2.7	Other Assets	215,160	232,289	157,318
3	Profit And Loss Account	Up to This Quarter	Up to Previous Quarter	Upto Corresponding Previous Quarter Ending
3.1	Interest Income	444,730	216,496	308,828
3.2	Interest Expenses	333,013	169,300	234,275
	A. Net Interest Income (3.1-3.2)	111,716	47,196	74,553
3.3	Fees, Commission and Discount	2,367	1,592	3,248
3.4	Other Operating Income	15,767	7,917	15,378
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B. Total Operating Income (A.+3.3+3.4++3.5)	129,851	56,705	93,179
3.6	Staff Expenses	30,905	17,661	21,530
3.7	Other Operating Expenses	28,015	13,292	28,059
	C. Operating Profit Before Provision (B.-3.6-3.7)	70,930	25,753	43,590
3.8	Provision for Possible Losses	54,051	8,978	4,647
	D. Operating Profit (C.-3.8)	16,880	16,775	38,943
3.9	Non Operating Income / Expenses (Net)	-	-	26,114
3.10	Write Back of provision for possible Loss	-	-	-
	E. Profit From Regular Activities (D +3.9+3.10)	16,880	16,775	65,057
3.11	Extraordinary Income / Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E.+3.11)	16,880	16,775	65,057
3.12	Provision for Staff Bonus	1,535	1,525	5,914
3.13	Provision for Tax	4,604	4,575	17,743
	G. Net Profit/Loss (F.-3.12-3.13)	10,742	10,675	41,400
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Quarter
4.1	Capital Fund to RWA	14.14	14.68	18.06
4.2	Non Performing Loan (NPL) to Total Loan	3.10	2.31	2.38
4.3	Total Loan Loss Provision to Total NPL	113.58	122.69	125.35
4.4	Cost of Fund	10.38	10.42	10.44
4.5	CD Ratio	77.18	75.32	76.79
4.6	Base Rate	12.63	13.78	13.71
4.7	Interest Spread	4.79	4.53	3.65

Note: *Above figures may vary with the audited figures if modified by the external auditors / regulators.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073

(Related to Sub rule (1) of Rule 26, for the Second Quarter of F.Y. 2075/76

1. Financial Statements (as per un-audited figures of 2075.09.30)

i. Financial detail as at the end of Second Quarter (2075.09.30) of F.Y. 2075/76 has been published along with this disclosure.

ii. Major Financial Indicators

a) Earnings Per Share (Annualized)	NPR 2.67
b) Market Value Per Share	NPR 115
c) Price Earnings Ratio	43.07
d) Net Worth Per Share	NPR 114.53
e) Total Assets / No. of Share	1064.26
f) Liquidity Ratio	26.06%

2. Management Analysis

a) **Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.**

FI's reserve and liquidity position remained strong throughout the quarter.

b) **Management's analytical details regarding future business plan.**

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) **Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.**

No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

3. Legal Proceedings

a) **Case filed by or against the FI in this quarter.**

No case filed by or against FI in this quarter.

b) **Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.**

No such information has been received.

c) **Case relating to commission of financial crime filed against any Promoter or Director of the FI.**

No such information has been received.

4. Analysis of Stock Performance of the FI

a) **Management view on the transaction of the shares of the FI in the Share Market.**

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)

Maximum Share price	Minimum Share Price	Closing Share Price	Total No. of Transaction	No. of days of transaction	Total Traded no. of share
132	115	115	135	29	50,651

5. Problems and Challenges

Internal

- 1) To maintain the level of interest spread.
- 2) Managing overheads.
- 3) Recruitment, retention and development of quality manpower.

External

- 1) Tough competition in banking industry.
- 2) Unstable socio-political situation of the country.
- 3) Lack of favorable environment for the investment.

Strategy to overcome the problems and challenges

- 1) Development and Introduction of customer oriented products / services.
- 2) Strict portfolio management with emphasis on quality rather than quantity.
- 3) Identification of new business avenues.
- 4) Focus on development of staffs by training, counseling and monitoring them.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively.

Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.