



## Unaudited Financial Results ( Quarterly )

As at 3rd Quarter 30 Chaitra, 2071 (April 13, 2015) of the fiscal year 2071/72

Rs in '000'

S.n.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
<b>1</b>	<b>TOTAL CAPITAL &amp; LIABILITIES (1.1 TO 1.7)</b>	2,343,868	2,367,581	1,274,791
1.1	Paid up Capital	225,000	225,000	225,000
1.2	Reserve and Surplus	51,500	43,567	32,258
1.3	Debentures and Bond	-	-	-
1.4	Borrowings	135,000	212,900	-
1.5	Deposits (a+b)	1,837,957	1,798,287	914,989
	a. Domestic Currency	1,837,957	1,798,287	914,389
	b. Foreign Currency	-	-	-
1.6	Income Tax Liabilities	-	-	-
1.7	Other Liabilities and Provisions	94,411	87,827	103,144
<b>2</b>	<b>TOTAL ASSETS (2.1 TO 2.7)</b>	2,343,868	2,367,581	1,274,791
2.1	Cash and Bank Balance	551,663	744,623	307,249
2.2	Money at call and Short Notice	-	-	-
2.3	Investments	55,000	10,000	10,000
<b>2.4</b>	<b>Loans &amp; Advances</b>	1,670,841	1,548,388	872,409
	a. Real Estate Loan	41,408	46,145	57,922
	1. Residential Real Estate (Except Personal Home Loan Upto Rs. 1 Crore)	19,000	19,000	19,000
	2. Business complex & Residential Apartment Construction Loan	-	-	-
	3. Income Generating Commercial Complex Loan	2,626	2,626	2,626
	4. Other Real Estate Loan (Including Land Purchase & Plotting)	19,782	24,518	36,296
	b. Personal Home Loan of Rs. 1 Crore or Less	336,812	272,444	34,075
	c. Margin Type Loan	257,406	263,764	79,205
	d. Term Loan	309,390	235,272	119,821
	e. Overdraft Loan / TR Loan/ WC Loan	292,170	296,865	262,185
	f. Others	433,655	433,899	319,201
2.5	Fixed Assets	12,942	12,083	10,168
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	53,422	52,487	74,965
<b>3</b>	<b>PROFIT &amp; LOSS ACCOUNT</b>	Upto This Quarter	Upto Previous Quarter	Upto Corresponding Previous Year Quarter
3.1	Interest Income	140,745	86,570	91,123
3.2	Interest Expenses	98,765	62,038	68,446
<b>A.</b>	<b>Net Interest Income (3.1-3.2)</b>	41,980	24,532	22,677
3.3	Fees, Commission and Discount	1,376	-	-
3.4	Other Operating Income	12,948	10,122	10,403
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
<b>B.</b>	<b>Total Operating Income (A.+3.3+3.4+3.5)</b>	56,304	34,654	33,080
3.6	Staff Expenses	9,986	6,404	7,095
3.7	Other Operating Expenses	12,179	8,117	9,243
<b>C.</b>	<b>Operating Profit Before Provision (B.-3.6-3.7)</b>	34,139	20,133	16,742
3.8	Provision for Possible Loss	14,881	13,344	6,101
<b>D.</b>	<b>Operating Profit (C.-3.8)</b>	19,258	6,789	10,641
3.9	Non Operating Income /Expenses (Net)	-	-	-
3.10	Write Back of provision for possible Loss	-	-	-
<b>E.</b>	<b>Profit From Regular Activities (D +3.9+3.10)</b>	19,258	6,789	10,641
3.11	Extraordinary Income /Expenses (Net)	-	-	-
<b>F.</b>	<b>Profit Before Bonus and Taxes (E.+3.11)</b>	19,258	6,789	10,641
3.12	Provision for Staff Bonus	1,751	616	967
3.13	Provision for Tax	5,252	1,852	2,902
<b>G.</b>	<b>Net Profit/Loss (F.-3.12-3.13)</b>	12,255	4,321	6,772

4	Ratios	At the End of this Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	14.9	15.14	25.48
4.2	Non performing Loan (NPL) to total Loan	3.96	4.40	4.79
4.3	Total Loan Loss Provision to Total NPL	123.36	117.56	114.41
4.4	Cost of Funds	8.26	7.93	8.44
4.5	CD Ratio	79.02	74.92	74.46
	Base Rate	10.99	10.78	11.91
	Interest Spread	5.31	5.76	7.08

Note: Above figures may vary with the audited figures if modified by the external auditors / regulators.

**Disclosure as prescribed by Securities Registration and Issue Regulation, 2065 (Related to Sub rule (2) of Rule 22, for the Third quarter of F.Y. 2071/72**

**1. Financial Statements (as per un-audited figures of 2071.12.30)**

i. Financial detail as at the end of Third quarter (2071.12.30) of F.Y. 2071/72 has been published along with this disclosure.

ii. Major Financial Indicators

a) Earnings Per Share (Annualized)	NPR 7.26
b) Market Value Per Share	NPR 188
c) Price Earnings Ratio	25.90
d) Net Worth Per Share	NPR 122.88
e) Total Assets / No. of Share	1,041.72
f) Liquidity Ratio	33%

**2. Management Analysis**

a) **Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.**

FI's reserve and liquidity position remained strong throughout the quarter.

b) **Management's analytical details regarding future business plan.**

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) **Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.**

No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

**3. Legal Proceedings**

a) **Case filed by or against the FI in this quarter.**

No case filed by or against FI in this quarter.

b) **Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.**

No such information has been received.

c) **Case relating to commission of financial crime filed against any Promoter or Director of the FI.**

No such information has been received.

**4. Analysis of Stock Performance of the FI**

a) **Management view on the transaction of the shares of the FI in the Share Market.**

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) **Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)**

Maximum Share price	Minimum Share Price	Closing Share Price	Total No. of Transaction	No. of days of transaction	Total Traded No. of share
191	150	188	24	10	2,220

**5. Problems and Challenges**

**Internal**

- To maintain the level of interest spread.
- Managing overheads.
- Recruitment, retention and development of quality manpower.

**External**

- Tough competition in banking industry.
- Unstable socio-political situation of the country.
- Lack of favorable environment for the investment.

**Strategy to overcome the problems and challenges**

- Development and Introduction of customer oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and monitoring them.

**6. Corporate Governance**

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively.

Manjushree is committed for transparency, high standard of professionalism and data integrity.

**7. Corporate Governance**

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.