



MANJUSHREE FINANCIAL INSTITUTION LIMITED
मञ्जुश्री फाइनेन्सियल इन्स्टिट्युसन लिमिटेड

Behind your happiness

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नेपाल राष्ट्र बैंक बाट ग बर्गको इजाजतपत्र प्राप्त संस्था

Unaudited Financial Results (Quarterly)

As at 3rd Quarter at Chaitra 30, 2070 (April 13, 2014) of the fiscal year 2070/71

(in '000')

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital And Liabilities (1.1 to 1.7)	1,274,791	1,362,666	1,306,017
1.1	Paid up Capital	225,000	225,000	225,000
1.2	Reserve and Surplus	32,258	41,059	23,589
1.3	Debentures and Bond	-	-	-
1.4	Borrowings	-	-	-
1.5	Deposits (a+b)	914,389	1,012,976	1,040,344
	a. Domestic Currency	914,389	1,012,976	1,040,344
	b. Foreign Currency	-	-	-
1.6	Income Tax Liabilities	-	-	5,103
1.7	Other Liabilities	103,144	83,631	11,981
2	Total Assets (2.1 to 2.7)	1,274,791	1,362,666	1,306,017
2.1	Cash and Bank Balance	307,249	352,983	277,454
2.2	Money at call and short Notice	-	-	-
2.3	Investment	10,000	10,957	30,000
2.4	Loans and Advances (a+b+c+d+e+f)	872,409	921,422	924,751
	a. Real Estate Loan	57,922	61,835	83,122
	" 1. Residential Real Estate Loan (Except personal Home Loan upto Rs. One crore) "	19,000	19,000	19,000
	" 2. Business Complex & Residential Apartment Construction Loan "			
	3. Income generating Commercial Coplex Loan	2,626	2,626	2,626
	" 4. Other Real Estate (Including Land Purchase and Plotting) "	36,296	40,209	61,496
	b. personal Home Loan of Rs. One Crore or less	34,075	34,835	45,103
	c. Margin Type Loan	79,205	98,618	125,804
	d. Term Loan	119,821	128,013	107,729
	e. Overdraft Loan/TR Loan/WC Loan	262,185	267,589	527,616
	f. Others	319,201	330,533	35,377
2.5	Fixed Assets	10,168	10,462	11,585
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	74,965	66,842	62,227
3	Profit And Loss Account	Up to This Quarter	Up to Previous Quarter	Upto Corresponding Previous Year Quarter
3.1	Interest Income	91,123	63,602	106,075
3.2	Interest Expenses	68,446	50,000	73,868
	A. Net Interest Income (3.1-3.2)	22,677	13,602	32,207
3.3	Fees, Commission and Discount	-	-	-
3.4	Other Operating Income	10,403	9,930	5,868
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B. Total Operating Income (A.+3.3+3.4++3.5)	33,080	23,532	38,075
3.6	Staff Expenses	7,095	4,589	5,708
3.7	Other Operating Expenses	9,243	6,179	10,816
	C. Operating Profit Before Provision (B.-3.6-3.7)	16,742	12,764	21,551
3.8	Provision for Possible Losses	6,101	6,335	3,590
	D. Operating Profit (C.-3.8)	10,641	6,429	17,961
3.9	Non Operating Income / Expenses (Net)	-	-	-
3.10	Write Back of provision for possible Loss	-	-	-
	E. Profit From Regular Activities (D +3.9+3.10)	10,641	6,429	17,961
3.11	Extraordinary Income / Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E.+3.11)	10,641	6,429	17,961
3.12	Provision for Staff Bonus	967	584	1,633
3.13	Provision for Tax	2,902	1,753	4,898
	G. Net Profit/Loss (F.-3.12-3.13)	6,772	4,092	11,430
4	Ratios	At the End of this Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	25.48	28.46	24.54
4.2	Non Performing Loan (NPL) to Total Loan	4.79	1.11	0.72
4.3	Total Loan Loss Provision to Total NPL	114.41	261.60	241.37
4.4	Cost of Fund	8.44	8.50	9.99
4.5	CD Ratio	74.46	72.04	71.15
4.6	Base Rate	11.91	-	-
4.7	Interest Spread	7.08	-	-

Note: Above figures may vary with the audited figures if modified by the external auditors / regulators.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2065 (Related to Sub rule (2) of Rule 22, for the Third quarter of F.Y. 2070/71

1. Financial Statements (as per un-audited figures of 2070.12.30)

- i. Financial detail as at the end of third quarter (2070.12.30) of F.Y. 2070/71 has been published along with this disclosure.
ii. **Major Financial Indicators**

a) Earnings Per Share (Annualized)	NPR 4.01
b) Market Value Per Share	NPR 128
c) Price Earnings Ratio	31.92
d) Net Worth Per Share	NPR 114.33
e) Total Assets / No. of Share	566.57
f) Liquidity Ratio	34.70%

2. Management Analysis

- a) **Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.**

FI's operating profit in comparison to corresponding Quarter of previous year has slightly decreased.. Liquidity position of the FI remained strong throughout the quarter.

- b) **Management's analytical details regarding future business plan.**

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

- c) **Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.**

No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

3. Legal Proceedings

- a) **Case filed by or against the FI in this quarter.**

No case filed by or against FI in this quarter.

- b) **Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.**

No such information has been received.

- c) **Case relating to commission of financial crime filed against any Promoter or Director of the FI.**

No such information has been received.

4. Analysis of Stock Performance of the FI

- a) **Management view on the transaction of the shares of the FI in the Share Market.**

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

- b) **Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)**

The Financial Institution was in the process of merge hence there was no transaction during the period.

5. Problems and Challenges

Internal

- To maintain the level of interest spread.
- Managing overheads.
- Recruitment, retention and development of quality manpower.

External

- Tough competition in banking industry.
- Unstable socio-political situation of the country.
- Lack of favorable environment for the investment.

Strategy to overcome the problems and challenges

- Development and Introduction of customer oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and monitoring them.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively.

Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Corporate Governance

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.

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