



MANJUSHREE FINANCIAL INSTITUTION LIMITED

मञ्जुश्री फाइनेन्सियल इन्स्टिट्युसन लिमिटेड

Behind your happiness

नेपाल राष्ट्र बैंक बाट "ग" वर्गको इजाजतपत्र प्राप्त संस्था

Unaudited Financial Results (Quarterly)

As at Second Quarter Paush 29, 2069 (January 13, 2013) of the Fiscal Year 2069/070 Rs. In'000

S.N	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter ending
1	Total Capital And Liabilities (1.1 to 1.7)	1,385,155	1,369,426	865,922
1.1	Paid up Capital	225,000	225,000	140,000
1.2	Reserve and Surplus	22,662	42,452	43,487
1.3	Debentures and Bond	-	-	-
1.4	Borrowings	-	-	-
1.5	Deposits (a+b)	-	-	-
	a. Domestic Currency	1,089,423	1,069,926	652,899
	b. Foreign Currency	-	-	-
1.6	Income Tax Liabilities	1,540	-	-
1.7	Other Liabilities	46,530	32,048	29,536
2	Total Assets (2.1 to 2.7)	1,385,155	1,369,426	865,922
2.1	Cash and Bank Balance	403,036	395,589	182,701
2.2	Money at call and short Notice	-	-	-
2.3	Investment	30,000	30,000	-
2.4	Loans and Advances (a+b+c+d+e+f)	878,270	875,059	642,987
	a. Real Estate Loan	83,886	107,436	102,429
	1. Residential Real Estate Loan (Except personal Home Loan upto Rs. One crore)	36,557	37,984	32,528
	2. Business Complex & Residential Apartment Construction Loan	-	-	-
	3. Income generating Commercial Coplex Loan	2,626	2,626	2,760
	4. Other Real Estate (Including Land Purchase and Plotting)	62,260	66,826	67,141
	b. personal Home Loan of Rs. One Crore or less	19,000	19,000	44,156
	c. Margin Type Loan	130,094	143,827	53,009
	d. Term Loan	98,570	91,648	60,425
	e. Overdraft Loan/TR Loan/WC Loan	502,920	485,711	357,655
	f. Others	26,242	27,438	25,313
2.5	Fixed Assets	12,040	11,645	12,690
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	61,809	57,132	27,544
3	Profit And Loss Account	Up to This Quarter	Up to Previous Quarter	Upto Corresponding Previous Year Quarter
3.1	Interest Income	65,518	32,671	54,278
3.2	Interest Expenses	49,744	25,213	38,364
	A. Net Interest Income (3.1-3.2)	15,774	7,458	15,914
3.3	Fees, Commission and Discount	-	-	-
3.4	Other Operating Income	3,836	2,977	2,458
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B.Total Operating Income (A.+3.3+3.4++3.5)	19,610	10,436	18,372
3.6	Staff Expenses	3,914	2,203	3,433
3.7	Other Operating Expenses	7,131	3,579	6,276
	C.Operating Profit Before Provision (B.-3.6-3.7)	8,565	4,653	8,663
3.8	Provision for Possible Losses	2,917	2,049	2,021
	D. Operating Profit (C.-3.8)	5,648	2,604	6,642
3.9	Non Operating Income / Expenses (Net)	-	-	-
3.10	Write Back of provision for possible Loss	-	-	-
	E. Profit From Regular Activities (D +3.9+3.10)	5,648	2,604	6,642
3.11	Extraordinary Income / Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E.+3.11)	5,648	2,604	6,642
3.12	Provision for Staff Bonus	513	237	604
3.13	Provision for Tax	1,540	710	1,812
	G. Net Profit/Loss (F.-3.12-3.13)	3,595	1,658	4,226
4	Ratios	At the End of this Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	25.51	29.85	26.76
4.2	Non Performing Loan (NPL) to Total Loan	0.72	0.63	0.72
4.3	Total Loan Loss Provision to Total NPL	240.50	262.87	252.60
4.4	Cost of Fund	9.31	10.00	12.63
4.5	" Credit to Deposit Ratio (Calculated as per NRB Directives) "	65.69	65.43	76.88

Note: Above figures may vary with the audited figures if modified by the external auditors and regulators.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2065

(Related to Sub rule (2) of Rule22), for the Second quarter of F.Y. 2069/70.

1. Financial Statements (as per un-audited figures of 2069.09.29)												
i. Financial detail as at the end of second quarter (2069.09.29) of F.Y. 2069/70 has been published along with.												
ii. Major Financial Indicators												
a) Earnings Per Share NPR 3.20												
b) Market Value Per Share 156												
c) Price Earnings Ratio 48.75												
d) Net Worth Per Share NPR 110.62												
e) Total Assets/ No of share 615.62												
f) Liquidity Ratio 34.31%												
2. Management Analysis												
a) Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason. Liquidity position of the FI remained strong throughout the quarter nearly 35% of the total deposit.												
b) Management's analytical details regarding future business plan. FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.												
c) Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience. No specific incident occurred during the period that could have impact on reserve, profit or cash flow.												
3. Legal Proceedings												
a) Case filed by or against the FI in this quarter. No case filed by or against FI in this quarter.												
b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI. No such information has been received.												
c) Case relating to commission of financial crime filed against any Promoter or Director of the FI. No such information has been received.												
4. Analysis of Stock Performance of the FI												
a) Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.												
b) Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)												
<table border="1"> <thead> <tr> <th>Maximum Price</th> <th>Minimum Price</th> <th>Last Price</th> <th>Total Number of Trades</th> <th>Total Volume of traded shares</th> <th>No of days traded</th> </tr> </thead> <tbody> <tr> <td>156</td> <td>150</td> <td>156</td> <td>1000</td> <td>Rs. 155,550</td> <td>3</td> </tr> </tbody> </table>	Maximum Price	Minimum Price	Last Price	Total Number of Trades	Total Volume of traded shares	No of days traded	156	150	156	1000	Rs. 155,550	3
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156	150	156	1000	Rs. 155,550	3							
5. Problems and Challenges												
Internal												
1) To maintain the level of interest spread.												
2) Managing overheads.												
3) Recruitment, retention and development of quality manpower.												
External												
1) Unhealthy competition in banking industry.												
2) Unstable socio-political situation of the country.												
3) Lack of favorable environment for the investment.												
Strategy to overcome the problems and challenges												
1) Development and Introduction of customer oriented products / services.												
2) Strict portfolio management with emphasis on quality rather than quantity.												
3) Identification of new business avenues.												
4) Focus on development of staffs by training, counseling and monitoring them.												
6. Corporate Governance												
Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.												
7. Corporate Governance												
I CEO of the FI, am accountable individually on the factual accuracy of the information submitted of the date in this report.												
I also declare that to the best of my knowledge, no material information for investor has been concealed.												

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