

**MANJUSHREE FINANCE LIMITED****मञ्जुश्री फाइनेन्स लिमिटेड**

(नपाल राष्ट्र बैंक बाट ग बगका इजाजतपत्र प्राप्त सस्था)

ऋकार विटिङ्ग (दोस्रो तल्ला) बर्जी बानेश्वर, काठमाण्डौ
 जि.पि.ओ. बक्स: २३१००, काठमाण्डौ, नेपाल
 फोन नं.: ९७७-१-४७८२५१७, फ्याक्स: ९७७-१-४७८२५४४
 Web: www.manjushreefinance.com.np
 Email: info@manjushreefinance.com.np

Unaudited Financial Results (Quarterly)**As at 3rd Quarter 31st Chaitra, 2073 (April 13, 2017) of the year 2073/74**

Rs in '000'

S. N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital And Liabilities (1.1 to 1.7)	4,837,729	4,696,117	2,524,348
1.1	Paid up Capital	623,901	285,741	250,650
1.2	Reserve and Surplus	64,746	51,883	65,193
	Right Share received from basic Shareholders		143,204	
1.3	Debentures and Bond			-
1.4	Borrowings	677,900	837,900	50,000
	Deposits (a+b)	3,256,475	3,188,247	2,049,207
1.5	a. Domestic Currency	3,256,475	3,188,247	2,049,207
	b. Foreign Currency			-
1.6	Income Tax Liabilities	-	-	-
1.7	Other Liabilities	214,707	189,142	109,297
2	Total Assets (2.1 to 2.7)	4,837,729	4,696,117	2,524,348
2.1	Cash and Bank Balance	1,221,171	1,497,996	559,934
2.2	Money at call and short Notice	-	-	-
2.3	Investment	100,000	50,000	2,896
2.4	Loans and Advances (a+b+c+d+e+f)	3,313,893	2,970,598	1,872,170
	a. Real Estate Loan	265,835	265,716	120,535
	1. Residential Real Estate Loan (Except personal Home Loan upto Rs. One crore)	31,148	43,032	19,000
	2. Business Complex & Residential Apartment Construction Loan	-	-	-
	3. Income generating Commercial Coplex Loan	2,376	2,451	2,626
	4. Other Real Estate (Including Land Purchase and Plotting)	232,311	220,233	98,909
	b. personal Home Loan of Rs. One Crore or less	957,008	854,317	448,799
	c. Margin Type Loan	303,012	275,830	275,611
	d. Term Loan	848,029	758,510	461,257
	e. Overdraft Loan/TR Loan/WC Loan	556,184	684,051	245,214
	f. Others	383,825	132,173	320,754
2.5	Fixed Assets	25,194	20,028	11,804
2.6	Non Banking Assets	41,346	41,346	-
2.7	Other Assets	136,126	116,149	77,543
3	Profit And Loss Account	Up to This Quarter	Up to Previous Quarter	Upto Corresponding Previous Quarter Ending
3.1	Interest Income	288,532	167,360	185,163
3.2	Interest Expenses	198,619	107,775	115,584
	A. Net Interest Income (3.1-3.2)	89,913	59,585	69,579
3.3	Fees, Commission and Discount	2,270	1,306	1,371
3.4	Other Operating Income	20,633	14,889	6,988
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B. Total Operating Income (A.+3.3+3.4++3.5)	112,815	75,779	77,938
3.6	Staff Expenses	19,163	12,193	12,081
3.7	Other Operating Expenses	22,534	14,187	12,608
	C. Operating Profit Before Provision (B.-3.6-3.7)	71,118	49,400	53,250
3.8	Provision for Possible Losses	14,966	13,460	-
	D. Operating Profit (C.-3.8)	56,152	35,939	53,250
3.9	Non Operating Income / Expenses (Net)	1,328	1,328	-
3.10	Write Back of provision for possible Loss	-	-	4,649
	E. Profit From Regular Activities (D +3.9+3.10)	57,480	37,267	57,899
3.11	Extraordinary Income / Expenses (Net)	-	-	(6,009)
	F. Profit before Bonus and Taxes (E.+3.11)	57,480	37,267	51,890
3.12	Provision for Staff Bonus	5,225	3,388	4,717
3.13	Provision for Tax	15,676	10,164	14,152
	G. Net Profit/Loss (F.-3.12-3.13)	36,578	23,715	33,020
4	Ratios	At the End of this Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	18.55	14.11	15.49
4.2	Non Performing Loan (NPL) to Total Loan	2.71	2.63	4.25
4.3	Total Loan Loss Provision to Total NPL	125.18	124.82	95.97
4.4	Cost of Fund	10.63	7.64	6.97
4.5	CD Ratio	78.74	79.93	79.16
4.6	Base Rate	13.22	9.63	9.62
4.7	Interest Spread	4.24	4.03	5.25

Note: *Above figures may vary with the audited figures if modified by the external auditors / regulators.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2065 (Related to Sub rule (2) of Rule22, for the Third Quarter of F.Y. 2073/74**1. Financial Statements (as per un-audited figures of 2073.12.31)**

i. Financial detail as at the end of Third Quarter (2073.12.31) of F.Y. 2073/74 has been published along with this disclosure.

ii. Major Financial Indicators

a) Earnings Per Share	NPR7.82
b) Market Value Per Share	NPR 190
c) Price Earnings Ratio	24.30
d) Net Worth Per Share	NPR110.38
e) Total Assets / No. of Share	775.40
f) Liquidity Ratio	20.92%

2. Management Analysis

- a) **Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.**
FI's reserve and liquidity position remained strong throughout the quarter.
- b) **Management's analytical details regarding future business plan.**
FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.
- c) **Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.**
No specific incident occurred during the period that could have impact on reserve, profit or cash flow

3. Legal Proceedings

- a) **Case filed by or against the FI in this quarter.**
No case filed by or against FI in this quarter.
- b) **Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.**
No such information has been received.
- c) **Case relating to commission of financial crime filed against any Promoter or Director of the FI.**
No such information has been received.

4. Analysis of Stock Performance of the FI

- a) **Management view on the transaction of the shares of the FI in the Share Market.**
Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.
- b) **Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)**

Maximum Share Price	Minimum Share Price	Closing Share Price	Total No. of Transaction	No. of days of transaction	Total Traded no. of share
202	143	190	739	57	220,590

5. Problems and Challenges**Internal**

- To maintain the level of interest spread.
- Managing overheads.
- Recruitment, retention and development of quality manpower.

External

- Tough competition in banking industry.
- Unstable socio-political situation of the country.
- Lack of favorable environment for the investment.

Strategy to overcome the problems and challenges

- Development and Introduction of customer oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and monitoring them.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration by the Chief Executive officer Regarding Truth of this Report

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.